

HOVE ROAD MAINTENANCE CORP.
Board Meeting

February 1, 1990

Called to order at 6:30 p.m. by Richard Flint, President.

Present: Richard Flint, Merle Martin, Bob Self, Irene Hughes, Cliff Hiatt, Nedra Wiley, Betty Perreira, Bob Abel. Bruce Hall was absent.

Also present were Jimmie Grabel and Nina Birge.

The minutes of the December 7, 1989 meeting were read and approved. The minutes of the January 4, 1990 meeting were not typed as yet. Highlights of this meeting were read which included the termination of the community service program, Betty Perreira's problem with a client, and the approval to hire Rudy Kaupu as an employee of the road crew.

President's Report

Richard Flint stated that he spoke to Mr. Smith, lawyer, regarding the court case. February 14, 1990 is the court date to appoint S. Kornberg. Mr. Smith is also composing a letter regarding the legality of assessments.

Operations Manager Report

Jim Grabel discussed the three handouts; namely, the Attendance Policy, Information Bulletin and his Monthly Activity Report (attached).

A motion was made by Merle Martin:

To accept the Attendance Policy as written.

Second by Bob Able. Passed unanimously.

Everyone agreed that it was a good idea to post an Information Bulletin on the various bulletin boards in the area.

Jim Grabel also stated that the Board should consider the purchasing of an air compressor and neumatic tampers in the future. He also stated that it might be a good idea to purchase an old tank and therefore set up the small one as a diesel fuel tank. Merle urged the Board to proceed with equipment purchases as needed.

Jim Grabel brought up the fact that water is needed when compacting the roads in order to do a better job. He will look into mixing oil and water in the tank or maybe contracting the water out. The Road Maintenance Management Committee will also pursue this subject.

Treasurers Report

Merle Martin stated that he telephoned the treasurer of Exeter Equities in regards to their past due assessment bill.

He also stated that our accounts payable are presently current and our credit rating with vendors is a lot better previous.

As far as the GECC lease is concerned, we would not receive a discount by paying the lease off, might pay off and roll over if necessary.

Merle also stated that he has spoken to Mr. Abel, CPA, regarding a General Excise Tax License.

Legal Committee Report

Merle Martin stated that we need to start a design for the baseyard. The President should hold a meeting with interested parties.

Merle discussed his handout (attached) regarding legal items to be looked into, such as the what the road right of way encompasses, etc. Merle stated that he will speak to three lawyers, twenty minute free consultation, to put our concerns on the table and see what they have to say and also their fee schedule, etc.

A motion was made by Bob Abel

To go ahead with the lawyer consultations and then advise the Board of the findings.

Second by Richard Flint and Nedra Wiley in unison. Passed unanimously.

Irene pointed out that maybe someone should attend these meetings with Merle.

Financial Report

No report as Bruce Hall was not in attendance.

Planning Committee Report

Bob Abel stated that the first part of the year will give road relief to everyone. We are getting familiar with the equipment, running experimentation on the roads, receiving good PR.

The chip sealing will come the second part of the year. He thinks we are making great progress.

Newsletter Committee

Irene Hughes stated she is aiming for the month of May for the next newsletter. This might coincide with the second assessment notice.

Irene also brought up the fact that the March General Membership Meeting will coincide with the square dancing at the Community Center. She suggested that we hold the meeting in one of the churches. She will look into this.

Irene also stated that she thought the Nominating Committee should also take on the By-Laws Committee of which she would be a part of same.

Road Maintenance Committee Report

Cliff Hiatt stated that most of the information was already given by Jim Grabel. Cliff did bring out the fact that the plans stated at the December meeting might be changed. Also stated that we need to consider that it is not an idea to put chipseal down on already bumpy roads. This will be looked into.

Richard Flint brought up the subject of stop signs and yield signs. Bob Abel thinks all intersections need 2 stop signs. Size, cost, etc. will be looked into.

A motion was made by Bob Abel to authorize up to \$5000.00 on the purchase of stop signs based on legal ramifications.

Jimmy to look into this before we proceed with this motion. Then we will do a telephone poll vote.

Richard then discussed the signature card for the Bank of Hawaii.

A motion was made by Merle Martin:

That we update this card to include signatures of Nedra Wiley and Bob Abel and file this updated card with the bank.

Second by Bob Abel. Passed unanimously.

Richard also discussed the problem we have now with Shearson Lehman Hutton with Merle as the sole signature needed to transfer funds. A letter will be sent to Shearson stating that the transfer of funds from our Shearson account to the Bank of Hawaii, is the only transfer of funds allowed.

New Business

Richard discussed the ad that was placed with West Hem for the Grand Opening.

A motion was made by Bob Abel:

To pay the \$113.00 bill for the grand opening.

Second by Irene. This motion did not pass. Two sustained.

Bob Abel stated that he thinks we need to hire a fifth man for the road crew. Discussion followed.

A motion was made by Bob Abel:

To hire a fifth men for the road crew as an equipment operator/mechanic.

Second by Irene Hughes. Passed unanimously.

HOVE ROAD MAINTENANCE CORP.
BOARD MEETING

MARCH 1, 1990

Called to order at 6:30 p.m. by Richard Flint, President.

Present: Richard Flint, Merle Martin, Bob Self, Irene Hughes, Nedra Wiley, Betty Perreira. Absent were Bruce Hall, Cliff Hiatt, and Bob Abel.

Also present were Jimmie Grabel and Nina Birge.

The minutes of the January 4, 1990 meeting were read and approved. The minutes of the February 1, 1990 minutes were read and approved with one correction.

Treasurer's Report

Merle Martin discussed the Financial Report for month ending February. Some changes in the program will be looked at in order to make the financials easier to understand, especially as far as the assessments are concerned.

Merle then informed the Board what our safety deposit contained. He circulated "Exhibit A" which was found in the box, for all to look at and review. An old E. F. Hutton money book was also found in the box and he will check on this account. The box also contained a promissory note from Exter for \$40,000.00, along with deeds for our six lots.

He also stated that he has had phone contact with Mr. Friedlander, Exeter Equities, three different times. A letter with a copy of our invoice has been sent registered, return receipt requested, to Mr. Friedlander, the Board of Directors, along with the CEO of Exeter.

Merle stated the Bob Smith raised the issue of a Fidelity Bond for the trust account. This will be determined at a later date, if at all needed.

Operations Manager's Report

Jim Grabel reviewed his activity report for the month of February. Cleaning and maintenance of the units is progressing very nicely. The total number of miles to date that has been accomplished by his crew is 35 miles.

Jim also stated that he has solicited bids on the painting of some of our equipment.

A motion was made by Betty Perreira:

To accept the bids obtained by Jim for the painting of the units and proceed with same.

Second by Bob Self. Passed unanimously.

Cliff Hiatt was not in attendance to give his report.

Bob Abel was not in attendance to give his report, but did submit a typed report as to what has been accomplished, mainly the baseyard project.

We must submit drawings, etc., to get our special use permit.

No financial report as Bruce Hall was not in attendance.

Legal Committee Report

Merle Martin stated that two interviews were undertaken with Richard Flint also in attendance, both with Mr. Sogi and Mr. Love regarding the question of entrance signs, encroachment, etc. After stating the findings, rates, etc. for each attorney it was asked that the Board make a decision as to which attorney should be used.

A motion was made by Bob Self:

That a vote be taken to determine which attorney we should use.

Second by Irene Hughes. Passed unanimously.

The vote was three for Sogi, 2 for Love.

Merle will talk with Mr. Sogi and develop a strategy and rate schedule and report back to the Board.

Nina then discussed with the board the problem of people stating that they did not receive an assessment notice in 1989 and, therefore, feel that it is unjust to charge them an interest payment. It was decided by the board that judgement calls be made on these phone calls/write ins/stop bys.

Richard Flint stated that we presently have \$28,000 plus in addition to our equipment purchasing account for the additional purchase of needed equipment which includes a dump truck, water truck and a loader.

We are presently in the process of purchasing a dump truck.

A motion was made by Merle Martin:

To purchase a loader and water truck.

Second by Betty Perreira. Passed unanimously.

Richard and Jim will research the purchase of said equipment and get back to the Board.

Irene stated that Betty Perreira is interested in heading the Nominating Committee. This was agreed upon.

Meeting was adjourned at 8:45 P.M.

— Respectfully yours,

Nina Birge

MINUTES OF THE GENERAL MEMBERSHIP MEETING
MARCH 12, 1990

Meeting was called to order at 7:00 P.M. by Richard Flint, President.

Board Members present were Richard Flint, Bob Abel, Irene Hughes, Merle Martin, Cliff Hiatt and Nedra Wiley. Board members not present were Betty Perriera, Bob Self and Bruce Hall.

Richard reported on the legal meeting held last Tuesday with the defendants and lawyers present. All details are to be worked out regarding our case in the next month or two.

The minutes were read and accepted as read.

Treasurer's Report - Merle Martin gave the report and stated the balances in our accounts along with the total amount of assessment income received to date. Mr. Martin also stated that Exeter Equities has not paid their assessment but we have been corresponding with them.

Jim Grabel then gave his report regarding purchase of new equipment, the fact that 47 miles of road have been graded and compacted. Property owners then asked Mr. Grabel questions.

A discussion on abandoned cars and many other items concerning the repair of roads followed.

Maintenance Committee Report - Cliff gave an update. This report included information on the new baseyard office., etc.

Legal Committee Report - Merle Martin stated that we are researching signs, abandoned cars, speed limits, etc. Legal counsel is working on the best way of resolving these problems.

Planning Committee Report - Bob Abel stated that we have compacted and graded 46 miles of road in two months. All roads should be graded by the middle of May. Also, they are planning on keeping them graded. Stop signs are to be installed and the police will enforce these.

Newsletter Committee - Irene Hughes stated that we will look into the fact if the laser printer can be used to print the newsletter.

Membership Committee - Betty Perriera was absent. Richard Flint asked for a volunteer to be a board member.

One owner stating that the meeting notice was not big enough and a discussion followed regarding a telephone network to notify owners about the meeting.

A discussion followed with the property owners regarding road repair.

A motion was made to adjourn the meeting at 8:30 P.M. by Cliff Hiatt.
Seconded by Bob Abel.

Respectfully yours,

Nedra Wiley
Corresponding Secretary

HOVE ROAD MAINTENANCE CORP.
BOARD MEETING

APRIL 5, 1990

Called to order at 6:30 p.m. by Richard Flint, President.

Present: Richard Flint, Merle Martin, Bob Self, Irene Hughes, Nedra Wiley, Betty Perreira, Bob Abel, Cliff Hiatt.
Absent was Bruce Hall.

Also present were Nina Birge.

There were also approximately 8 property owners in attendance.

The minutes of the March 1, 1990 meeting were read and approved. The minutes of the March 6 meeting with the lawyers were read and approved with corrections made.

Treasurer's Report

Merle Martin stated the various balances in our funds for month end. He also told the Board that we had deposited \$15,000.00 in our equipment purchasing account at First Interstate.

He also stated that in speaking with Ken Apilado, from the Bank of Hawaii, it was suggested that we put a cap on our Shearson account of approximately \$200,000.00 and invest the rest in 90 day treasury bills.

He also brought up the fact that our attorney recommended that we look for a new CPA, as Mr. Abell is phasing out his business.

A contract for the purchase of blue chip was approved by the board and delivery of this chip has begun at the baseyard.

Our investment advisor, Greig Assoc., is changing the strategy of our investments from one of interest income to growth stocks.

Merle then spoke of the correspondence between Exeter and HOVERMC and passed out the relating correspondence for the Board to read.

Operations Manager's Report

In Jimmie Grabel's absence this report was given by Bob Abel who stated that we took last two weeks of March off from our grading to do patching. Beginning this week we are once again using one crew to grade and one crew to continue patching.

Effective at 5:00 P.M. on April 16, 1990, Merle Martin resigned as Treasurer of the H.O.V.E. Road Maintenance Corp. This was done verbally by Mr. Martin to Richard Flint.

Effective at 8:00 P.M. on April 16, 1990, after a telephone poll was conducted, Cliff Hiatt was appointed as Mr. Martin's replacement effective immediately.

A handwritten signature in cursive script that reads "Richard Flint". The signature is written in black ink and is positioned to the right of the typed name.

Richard Flint
President

HOVE ROAD MAINTENANCE CORP.
BOARD MEETING

MAY 3, 1990

Called to order at 4:07 P.M. by Robert Abel, Vice-President.

Present: Bob Self, Irene Hughes, Betty Perreira, Bob Abel, Cliff Hiatt and Bruce Hall. Absent were Nedra Wiley and Richard Flint.

Also present were Nina Birge and Jimmie Grabel.

The minutes of the April 5, 1990 meeting which were sent to the Board Members were approved with no changes.

Treasurer's Report:

Cliff Hiatt contacted our accountant regarding a letter stating that our audit was presently being done and no problems were foreseen. This letter would then be sent to our insurance company so that we could proceed with the bonding.

Cliff also stated that the Board needs to work out a plan in which Jimmie Grabel is able to write checks for purchases he makes that are not planned so that he does not have to write his own personal check.

A motion was made by Cliff Hiatt:

To initiate a Petty Cash checking fund for Jim Grabel's use with a \$500.00 limit per check and a total amount in the ~~account of~~ \$1000.00. Three people will have check signing privileges for that account, but only one signature is needed per check.

Second by Irene Hughes. Passed unanimously.

Operations Manager's Report:

Jimmie Grabel basically went over his Activity Report for the month. He spoke mainly about the grader and the down time and repair problems we have had.

He stated that we are presently still searching for a loader. He discussed the loader Bar One has for sale. This is still up in the air depending upon transmission problems that are found with this loader, etc., plus what the final sale figure Bar One will request on the loader.

Legal Committee:

Bob Abel stated that Mr. Sogi sent us a report and passed the report our for perusal. He stated that Bob Smith disagrees on some points of Mr Sogi's report but they will be getting together to work on this.

Planning & Budget Committee:

Bruce Hall stated that adjustments have been made to this year's budget; mainly, we removed the budgeted figure for the baseyard improvements. The net result of the new budget is a decrease of approximately \$17,000.00.

Newsletter Committee:

Irene Hughes displayed a mock-up sample of the newsletter and this was discussed by the Board Members.

Unfinished Business:

Bob Abel stated that he has contacted Bob Smith and requested that he draft a letter to be sent out with the second assessment invoice stating our legal right to assess, update of court case, and what we have accomplished as far as road repair and maintenance is concerned.

Bob also stated that Mr. Smith will be filing a summary judgment very shortly to speed things along, so that at that time Mr. Kornberg will have to respond.

New Business:

Bob Abel stated that we did receive a bill from Mr. Kornberg for approximately \$2000.00.

A motion was made by Bob Self:

To pay this bill.

Second by Betty Perreira. Passed unanimously.

For the record a motion was made by Bob Self to appoint Cliff Hiatt as Treasurer, replacing Merle Martin.

Second by Bruce Hall. Passed unanimously.

A motion was made by Bob Self:

To appoint Bruce Hall as acting Treasurer in Cliff Hiatt's absence (5/17/90 thru 9/5/90).

Second by Cliff Hiatt. Passed unanimously.

To limit our deposit to Shearson in the amount of \$200,000 and to purchase 90 day treasury bills.

Seconded by Bob Self. Passed unanimously.

Merle Martin also asked the Board for recommendations for a CPA who they know of who would like to work with us.

He also stated that the Board should look into a security fence at the baseyard.

Richard Flint then brought up the subject of our work crew in the future doing work such as drive ways, or working on roads in other subdivisions. The Board agreed that this might be a good idea but it is something to look at way down the line.

We received a bill in the amount of \$1042.00 from our lawyer Robert Smith.

A motion was made by Merle Martin:

To pay the bill from Robert Smith.

Second by Cliff Hiatt. Passed unanimously.

Meeting was adjourned at 7:45 p.m.

Respectfully yours,

Nina L. Birge

HOVE ROAD MAINTENANCE CORP.
BOARD MEETING

JUNE 7, 1990

Called to order at 4:05 P.M. by Richard Flint, President.

Present: Irene Hughes, Betty Perreira, Bob Abel, Bruce Hall, Richard Flint, Nedra Wiley. Absent were Cliff Hiatt and Bob Self.

Also present were Nina Birge, Jimmie Grabel, and Jerry Nowell.

The minutes of the May 3, 1990 meeting were read and approved with no changes.

Jerry Nowell was introduced to the Board. His resume was previously sent to all Board members for their review.

A motion was made by Bob Abel:

To accept Jerry Nowell as a new Board member.

Second by Bruce Hall. Passed unanimously.

Treasurer's Report:

Acting Treasurer, Bruce Hall, stated that we are ready to send out the past due statements. If we do not receive a drafted letter from Mr. Smith to accompany our letter we might want to draft our own.

The interest on the statements will be calculated from April 1.

Bruce then presented to the Board a short explanation as to the difference between cash and accrual accounting.

Bruce is going to look into and investigate other accountants and auditors.

Operations Manager's Report:

Jim Grabel reviewed his activity report. The highlights of the report were the chip seal demonstration that he and Bob Abel attended in Hilo.

Jim also informed the Board as to where we are as far as the purchase of a loader.

Newsletter Committee:

Still working on the newsletter as things keep changing. Jim Grabel is to take some more black and white pictures of the roads for the newsletter.

Unfinished Business:

Regarding the base yard Jim Grabel is to obtain some quotes on getting a pad built and possibly a container. He is to alert the board as to his findings. Something must be done as it is almost impossible to work up there.

The meeting was adjourned at 6:00 p.m.

Respectfully yours,

Nina L. Birge

Betty Perreira asked questions regarding the security fence for the baseyard. She also questioned where our tools etc. are kept.

Jimmie Grabel will look into a fence for the front of the baseyard plus a container or trailer to store our tools. and get back to the board with his ideas and budget on same.

Jimmie Grabel stated that Bob Perkins is interested in a old tractor we have at the baseyard.

A motion was made by Betty Perreira:

To contact Bob Perkins regarding the sale of the tractor and at what price.

Second by Cliff Hiatt. Passed unanimously.

The meeting was adjourned at 5:38 P.M.

Respectfully yours,

Nina L. Birge

HOVE ROAD MAINTENANCE CORP.
BOARD MEETING

JULY 5, 1990

Called to order at 4:05 P.M. by Richard Flint, President.

Present: Irene Hughes, Betty Perreira, Bob Abel, Bruce Hall, Richard Flint, Nedra Wiley and Jerry Nowell. Absent was Cliff Hiatt.

Also present was Nina Birge.

The minutes of the June 7, 1990 meeting were read and approved with no changes. Minutes of the June 11, 1990 General Membership meeting were read and approved with no changes.

Richard stated that the court case is on hold, but we are still looking at late August to get it resolved.

Treasurer's Report -

We reviewed the total count of assessment money that has come in to date.

Bruce Hall is to look into the excise tax.

Operations Manager's Report -

In Jim Grabel's absence Bob Abel reviewed Jim's report for the month. He stated that both he and Jim went to a chip sealing demonstration in Hilo.

He also stated that a loader has been purchased from Amfac and they are in the processing of making some necessary repairs before we take possession.

Finance Committee Report -

A motion was made by Bruce Hall that we convert our Shearson account into a check writing three signature account and change our Bank of Hawaii account to check writing of not more than \$1000.00 and keep this account at approximately \$10,090.00 the remainder to be put in the Shearson account.

Seconded by Irene Hughes. Passed unanimously.

A motion was made by Bruce Hall to halt our 5% contribution into our equipment fund as it has surpassed the \$25,000.00, draw this account down to 0 and then once again begin replenishing this account.

Seconded by Bob Abel. Passed unanimously.

Newsletter Committee -

Everyone agreed the newsletter looked good. It is in the process of being folded, stapled and labeled.

Unfinished Business -

Richard Flint spoke of the entrance signs. He will speak to a sign designer that he knows plus draw up a mock design.

Meeting was adjourned at 5:47 p.m.

Respectfully yours,

Nina Birge

Bob stated that our 200 stop signs are in at the Hilo dock and we will be ordering the pipe very shortly. The compressor should be ready for our pick up next week.

Road Maintenance Committee Report

Cliff Hiatt stated that they would be holding a meeting to go over the first quarter income and look over the budget analysis, as to where we are and where we are going.

Planning & Budget Committee

The main thing stated by Bob Abel is that we are still in need of some new equipment.

Financial Committee

Bruce Hall was absent.

Legal Committee

Merle Martin informed the Board that before the next meeting our lawyer, Mr. Sogi, will have his report ready for us as far as his strategy is concerned for entrance signs, speed and stop signs, commercial control of the roads and encumbrances upon the road.

Newsletter Committee

Irene asked the board if we would be waiting for a letter after the court case to send along with the newsletter and the second set of invoices.

Unfinished Business

Bob Abel stated that Bar One Trucking has purchased two loaders and would like to know if we are interested in one of them. This is a 4 cubic yard Detroit loader, in excellent condition and would cost approximately \$29,000 plus shipping. Jimmie will be taking a look at this truck.

A motion was made by Bob Abel:

To purchase a loader at a maximum cost of \$35,000.00.

Second by Irene Hughes.

Passed, with one no vote, Bob Self.

New Business

A motion was made by Merle Martin:

New Business

Bob Self was appointed chairman of the Grievance Committee. Bob Abel and Jim Grabel will also be on the committee.

A motion was made by Bob Abel to hire a mechanic/operator for the road crew.

Seconded by Larry Nowell. Passed unanimously.

A motion was made by Bob Abel to allow Jimmie to purchase oil on an as needed basis up to the bugeted amount for 1990.

Seconded by Bob Self. Passed unanimously.

Bob Abel made a motion to have Jim hire a bulldozer operation to bulldoze the lower portion of the baseyard up to the maximum amount of \$3000.00 in cost.

Seconded by Irene Hughes. Passed unanimously.

A motion was made by Nedra Wiley to allow Jim to purchase a container for the baseyard up to a maximum of \$400.00 in cost.

Seconded by Bob Abel. Passed unanimously.

A motion was made by Bob Abel to authorize Richard to pursue and order 12 4 X 4 entrance signs for the sub-division at a maximum cost of \$2500.00.

Seconded by Bob Self. Passed unanimously.

The meeting was adjourned at 7:00 P.M.

Respectfully yours,

Nina L. Birge

H.O.V.E. ROAD MAINTENANCE CORP.
GENERAL MEMBERSHIP MEETING
JUNE 11, 1990

Board Members in attendance were Richard Flint, Irene Hughes and Nedra Wiley.

Six property owners were in attendance which did not constitute a quorum so an informative meeting took place.

Richard informed people what was going on with the Road Corp.

He also discussed the court case meeting which was to be held June 18, 1990. There was a great discussion about the court case.

Don Swangel gave his opinion.

A discussion followed regarding a transfer fee for the sale of the property and the fact that the buyer should pay. Everyone seemed to agree.

Respectfully yours,

Nedra Wiley

**GENERAL MEMBERSHIP MEETING
DECEMBER 10, 1990**

Meeting called to order 7:05. Present on the board was Bob Abel, Irene Hughes, Betty Perreira, Cliff Hiatt, Nedra Wiley, Richard Flint. Quorum of six and ten home owners.

Notice of the meeting was by mail.

After the meeting was called to order Richard Flint, President, read the ballot count for the election of officers and directors for the Road Maintenance Corp. President then swore in the new officers and directors.

Richard then turned the meeting over to Bob Abel. Bob gave Richard Flint a citation of job well done on behalf of the board members as this was his final function.

Treasurer's Report was then given by Cliff Hiatt. Cliff stated cash available until the end of the year.

Jim Grabel then gave a report on the entire year of the road crew's progress in regards to repairs and chip sealing of the roads. He urged the home owners if they should have any problems such as pot holes, roads needing grading, etc., to give the office a call or to stop by.

Ted Whip complimented the road crew on a job well done.

Bob Abel then gave a brief synopsis on what will be happening in the court case. He explained that with road oil going up the assessment needs to go up. He then introduced Steve Kornberg, council for the defense.

Steve informed the attendees about what would happen at the court case December 12, 1990. He wanted comments regarding which budget each land owner that was in attendance was in favor of. Before this question was answered, Bob Abel explained the difference in the budgets.

Irene Hughes stated that she is for the lower budget because it would cause a hardship on many of the property owners to pay the higher budget and that the assessments will drop for the next year because of the higher amount of money.

Jim Weiss, a property owner, gave the road crew and board many compliments. He also stated that we should look into sand seal. He told us of his background and that he has built roads for twenty-five years as Chief of Engineering for the road department of Marin County. He feels that the road corporation is doing a great job and favors the higher budget.

Carl Wing, a new resident, is impressed with the progress we have made. He is also in favor of the higher budget.

Betty Rhodes, a resident, stated that a lot of people are on a fixed income and favors the lower budget.

Bob Abel pointed out to Betty that if you consider your car repairs because of the bad condition of the roads the higher budget might be more feasible.

Lyn Fletcher, a resident, stated that we have purchased equipment this year so why do we need more money. He objects to the increase in the assessment. Bob Abel stated that we have used two years worth of money in one year in order to purchase the equipment we have and we still need more equipment and a mechanic's workshop.

Steve Kornberg then explained the new by-laws. He also stated that we should investigate going to the county to get a re-bate on property taxes.

Bob Abel stated that a committee will be set up to investigate the probability of paying their assessments and also a re-bate on our taxes.

Neal Stone asked if the power to lien would come up in the December 12 court case. Steve answered that it would come up most likely in January or February when a new motion has to be made.

Cliff Hiatt then gave his opinion of the higher budget which he is for.

Neal Stone commented if we could charge per owner instead of per lot. This might take the burden off the people on a fixed income, but he is in favor of the higher budget.

Bob Abel explained to Neal that the home owners owning more than one lot could consolidate their lots and then only be charged for one lot, one assessment.

Jim Grabel then got up and spoke as a land owner, owning seven lots. He is definitely for the higher budget.

Bob Abel thanked Steve Kornberg for coming and asked if there were any other questions.

Ernie Wiley then moved for an adjournment. Seconded by Irene Hughes. Meeting adjourned at 8:45 P.M.

Respectfully yours,

Nedra Wiley

Nedra Wiley

HOVE ROAD MAINTENANCE CORP.
BOARD MEETING

DECEMBER 6, 1990

Called to order at 4:35 P.M. by Richard Flint, President.

Present: Bob Abel, Cliff Hiatt, Richard Flint, Nedra Wiley, Bob Self, Betty Perreira and Larry Nowell and Irene Hughes. Absent was Bruce Hall.

Also present were Nina Birge and Jimmie Grabel.

The minutes of the previous meeting were read and approved with one typographical error correction.

Announcements

The General Membership meeting will be held December 10, 1990 at 7:00 p.m. at St. Judes. The court date is December 12, 1990 at 7:45 p.m.

Treasurer's Report

Cliff Hiatt reviewed the income statement and balance sheet. He also stated that he has almost completed the office inventory and will then start on the road equipment inventory.

Operations Manager's Report

Jim Grabel reviewed his activity report. He explained certain equipment problems. He stated that we have installed 17 new stop signs and used approximately 34 cubic yards of premix and regraded 30 miles of roadway.

The chip sealing is going quite well. We can do in excess of 1 mile per day.

New Business

Ken Arbo has a 4,000 gallon tank. It was agreed that Jim should speak to Ken regarding the price of this tank.

Bob Self is asking \$2500.00 for his container. Jim suggested that we go ahead and buy this container from Bob because to ship a container to Hilo the shipping charges only will be approximately \$1900.00. The board had already apportioned \$4000.00 for the purchase of a container.

Jim Grabel stated that during chip sealing two people must be on the spreader. For the time being when we are chip sealing he would like to hire a part time person to do the

sweeping and raking. The union is checking to see if it is a problem.

A motion was made by Nedra Wiley to allow Jim Grabel the authority to hire a temporary person on an as needed basis.

Seconded by Bob Self. Passed unanimously.

The meeting was adjourned at 5:35 p.m.

Respectfully yours,

Nina Birge

HOVE ROAD MAINTENANCE CORP.
BOARD MEETING

NOVEMBER 1, 1990

Called to order at 4:35 P.M. by Richard Flint, President.

Present: Bob Abel, Cliff Hiatt, Richard Flint, Nedra Wiley, Bob Self, Betty Perreira and Larry Nowell, Bruce Hall and Irene Hughes.

Also present were Nina Birge and Jimmie Grabel.

The minutes of the previous meeting were read and approved.

Treasurer's Report

Cliff Hiatt stated that he will be conducting an inventory of the office and road equipment.

He also brought up the Atlantic Bell stock problem with Shearson.

Operation Manager's Report

Jim Grabel reviewed the activity report with the board members.

Committee Reports:

Planning and Budget Committee

Bob Abel stated that he is in the process of discussing our insurance and bonding needs with First Hawaiian. He will report back with his findings.

Financial Committee

Bruce Hall stated that we are still working on finding an auditor. We received a quote from Bill Abell in the amount of \$8800.00. We have contacted to auditing firms in Honolulu and are awaiting there quotes for our audit.

Unfinished Business

Richard Flint brought up some changes in the proposed by-laws and these were discussed with the board.

The Christmas Party will be held December 8 from 1:00 P.M. to 4:00 P.M. at Manuka State Park.

Nedra Wiley and Nina Birge are in charges of making arrangements, the food, etc.

A motion was made by Bob Self to award each crew member with a check for \$200.00 which can be used as a clothing allowance.

Seconded by Cliff Hiatt. Passed unanimously.

A motion was made by Larry Nowell to budget a maximum amount of \$500.00 for the Christmas Party.

Seconded by Betty Perreira. Passed unanimously.

Let it be stated in these minutes that two budgets were submitted as requested by the lawyers for presentation to the judge. These budgets were reviewed by the board with no changes made.

The meeting was adjourned at 6:00 P.M.

Respectfully yours,

Nina Birge

HOVE ROAD MAINTENANCE CORP.
BOARD MEETING

OCTOBER 4, 1990

Called to order at 4:35 P.M. by Richard Flint, President.

Present: Bob Abel, Cliff Hiatt, Richard Flint, Nedra Wiley, Bob Self, Betty Perreira and Larry Nowell. Absent were Bruce Hall and Irene Hughes.

Also present were Nina Birge and Jimmie Grabel.

The minutes of the previous meeting were read and approved with one change (\$400.00 to \$4000.00).

Announcements: Bob Abel stated that Steve Kornberg visited the area and had a tour of the roadways. He was pleased with our progress. The lawyers re hoping the case will be complete by the middle of October. If not ready, they will at least go before the judge to get our budget approved for 1991.

Treasurer's Report

Cliff Hiatt stated the total assessments to date. He stated that changes have been made in the 1990 budget and at that end of this year we will have a carry over of approximately \$20,000.00. The budget is reviewed every three months.

A motion was made by Cliff Hiatt that we no longer pay Mary Huffman the \$60.00 per month but pay her on an as needed basis.

Seconded by Nedra Wiley. Passed unanimously.

Operations Manager's Report

Jim Grabel reviewed the activity report. PM's are all caught up. Tried an experiment on King Kam above PK, but did not work well, too thin; too rough. The results were disappointing. Recommend we use the same methods as we did on the lower end of King Kam.

Jim also brought up the hiring of a sixth man for the road crew.

He stated and Mike and Jack Pearring visited our baseyard and took a look at our road building and were very impressed.

He also stated the fact of using CSS1 as chip oil.

Committee Reports

Planning & Budget -

Bob Able stated that the committee would be meeting on Saturday to prepare the 1991 budget.

Newsletter -

A mock up of the newsletter was handed out for everyone's perusal. Changes will be made as necessary.

A motion was made by Bob Self for the approval to send out the newsletter at a cost of approximately \$1750.00 postage cost.

Seconded by Larry Nowell. Passed Unanimously.

The meeting was adjourned at 5:45 p.m.

Respectfully yours,

Nina L. Birge

HOVE ROAD MAINTENANCE CORP.
BOARD MEETING

SEPTEMBER 6, 1990

Called to order at 4:05 P.M. by Richard Flint, President.

Present: Irene Hughes, Bob Abel, Bruce Hall, Richard Flint, Nedra Wiley, Bob Self and Larry Nowell. Absent were Cliff Hiatt and Betty Perreira.

Also present were Nina Birge and Jimmie Grabel.

There were no minutes of the previous August meeting as there was no quorum for that meeting.

Richard stated that there will be a meeting regarding the court case September 21, 1990 with Bob Smith, Steve Kornberg, himself, Bob Abel and the defendants to review the changes in the by-laws.

Treasurers Report

Bruce Hall reviewed the assessment figure received to date along with the cash on hand. We will still have approximately \$50,000.00 to work with this year even after increasing the budget by approximately \$28,000.00. We are in good shape to start out the next year.

Operations Managers Report

Jim went over the Activity Report for the month of August. He discussed with the Board the re-building of the mile of King Kam. He also went over the purchase of oil from Big Island Asphalt versus U.S. Oil on the mainland.

Committee Reports

Planning & Budget -

Bruce Hall stated that letters have been written to three accounting firms requesting them to bid on doing our audit. So far we have only heard from Bill Abell's office.

A motion was made by Bruce Hall to go ahead and pay Bill Abell's bill for our audit.

Seconded by Bob Abel. Passed unanimously.

Newsletter Committee -

Irene stated that the next newsletter must go out by November 10, 1990 to include the ballot.