

HOVE ROAD MAINTENANCE CORP.  
BOARD MEETING  
JANUARY 2, 1992

Called to order at 4:30 p.m. by Bob Abel, President.

Present: Cliff Hiatt, Larry Nowell, Irene Hughes, Jim Wiese, Betty Perreira, Mary Huffman and Al Garcia. Absent were Ernie Wiley and Bill Noxon.

Also present were Jean Redman and Jim Grabel.

Announcements:

Regarding the quarrying permits - topographical maps have been done. The county needs a soil survey and Jim Rodrigues has arranged for an engineer from Fewell Geotechnical of Oahu to come out to the site. The engineer will do soil testing on our 5 lots as well as those of Rodrigues and Clain Pettingill. The cost will be split 3 ways.

Judge Kubota has signed the Stipulated Motion and the ballot for the proposed By-Laws and Articles of Incorporation are at the printers. They are to be mailed out to the general membership by Jan. 22, 1992 and postmarked back to the League of Women Voters no later than Feb. 29, 1992 in order to be counted. There will be a special meeting on Saturday, March 7, 1992 at 10:00 A.M. at H.O.V.E.C.A. to announce the results.

Minutes:

Minutes of the last board meeting were approved as sent to the board members.

Treasurer's Report:

Cliff Hiatt reviewed the financial statement.

Operation Manager's Report:

Jim Grabel gave his report.

Committee Reports:

None

Unfinished Business:

None

Bills for Payment:

Mileage for Bob Abel-\$43.65  
Ken Kupchak, Attorney-\$3,813.17 - Nov.  
Erik Eicke, Attorney-\$196.08 - Dec.  
Bob Smith, Attorney-\$1,196.09 - Dec.

Cliff Hiatt moved that these bills be paid. Mary Huffman seconded. All in favor.

One other bill was brought up, that of Steve Kornberg for \$1,853.91. Jim Wiese moved that the November bill of Kornberg be referred to the offices of Ken Kupchak and Bob Smith for analysis, and that upon their recommendation, the bill be paid. Al Garcia seconded. All in favor.

New Business:

Attached to these minutes is a general authorization moved by Al Garcia and seconded by Cliff Hiatt for specific expenditures. All in favor.

A discussion was held regarding the notification of board meetings to board members. Jim Wiese moved that in lieu of requirements in the By-Laws, that individual board members will contact the office one week prior to the meeting date. If the secretary hasn't heard from a member, she (or he) will call. Seconded by Larry Nowell. All in favor.

Cliff Hiatt moved that we exercise the options on purchasing the remaining two cinder lots. Irene seconded. Al in favor.

Cliff Hiatt moved that the corporation retain Bruce Hall as the systems consultant for the year 1992. Mary Huffman seconded. All in favor.

A lengthy discussion took place on the matter of interest rates to be levied on delinquent accounts. Cliff Hiatt moved that when the court case is complete and we are authorized to collect interest, that we set the interest for delinquency at 12 percent per annum, simple interest. Jim Wiese seconded.

Further to that motion, Irene Hughes moved that a committee be set up for hardship cases, to be held in strict confidence.

In favor - 5  
Opposed - 2 (Al Garcia and Betty Perreira)  
Carried.

Al Garcia and Irene Hughes will work to come up with a ballot for the April 11, 1992 meeting.

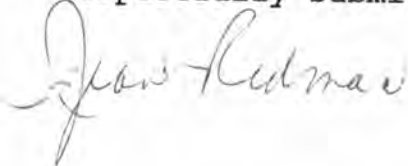
A list of proposed committees was handed out.

Al Garcia discussed the possibility of setting up a school district for our area. It was suggested to Al that H.O.V.E.C.A. would be a better body to look into this. Al also suggested that the access roads into the subdivision need special attention.

Motion to adjourn by Mary Huffman. Seconded by Larry Nowell. All in favor.

Meeting adjourned at 5:55 P.M.

Respectfully submitted,



ADDENDUM TO JANUARY 2, 1992 MINUTES

Bob Abel indicated that 3 applicants had been interviewed for the position of Operation's Manager to replace Jim Grabel. Those applicants were Gary Hoapili, Neal Stone and Filamon Sesson.

Neal Stone was hired unanimously by the 4 interviewers.

Al Garcia moved that Neal Stone be hired with a three month probation at a starting salary of \$32,000 per year and the option of another three months before being made permanent. Jim Wiese seconded. All in favor with the exception of Betty Perreira.

Jim Grabel, Neal Stone and Ernie Wiley have been authorized to interview and hire a mechanic/operator.

Al Garcia indicated that he has no problem with the operation's manager hiring but would like to see the board involved with the firing of an employee. Jim Wiese told the board that hiring and firing by the operations manager was within the union contract. Al Garcia moved that the manager be directed to interview, select and recommend for hire an employee pending board approval for the mechanic position. Bill Noxon seconded.

Bretthauer Construction is moving back to the mainland and they have a chip spreader they want to sell to the corporation. Betty Perreira moved that the corporation spend \$1900 to purchase the chip spreader. Bill Noxon seconded. All in favor.

Jim Grabel indicated that he has tools to sell. The equipment originally sold for \$1493.93 plus \$1700 shipping. He would sell this to the corporation for \$1200 for the lot. He also has a generator and solvent tank that he would let go for \$400. Betty Perreira moved that the corporation buy this equipment for a total of \$1600. Irene Hughes seconded. All in favor.

HOVE ROAD MAINTENANCE CORP.  
BOARD MEETING  
FEBRUARY 6, 1992

Called to order at 4:30 p.m. by Bob Abel, President.

Present: Cliff Hiatt, Larry Nowell, Irene Hughes, Jim Wiese, Al Garcia, Ernie Wiley and Bill Noxon. Absent were Mary Huffman and Betty Perreira.

Also present were Jean Redman, Jim Grabel and Neal Stone.

Announcements:

Bob Abel announced that the NLRB has dropped one of the two charges with Ron Grabel.

The ballots have been mailed out and we are awaiting the results.

Minutes:

The minutes were approved as sent out to the board.

Treasurer's Report:

Cliff Hiatt went over the financial statement and indicated that a budget committee meeting will be held in March to adjust the budget as needed.

Operation Manager's Report:

Neal Stone went over progress to date. A question was raised on the double chip-seal experiment that took place on Kona Drive. Neal and Jim spoke about the possibility of doing the double chip procedure on Marlin and Island Blvds. and the secondary roads.

Committee Reports:

The newsletter is just about ready to go out to the printer. There are a few minor changes and it will be proofed once more.

Bills for Payment:

Bob Smith - Attorney	Jan. \$1386.02
Ken Kupchak - Attorney	Dec. \$5915.36
Erik Eike - Attorney	Dec. \$1228.91
Steve Kornberg - Attorney	Dec. \$3256.75
Stew Dawson - to Post Off.	\$ 19.44

Cliff Hiatt moved that these bills be paid. Ernie Wiley seconded.

6 in favor

Irene Hughes opposed.

New Business:

The feasibility of using the Kau Credit Union instead of the Bank of Hawaii was discussed. The interest rate for a "Club Account" at the credit union is 5% vs 3 1/4% at the Bank of Hawaii which is compounded daily. It was agreed that Al Garcia would go to the Kau Credit Union and go over several points and bring that information back to the next board meeting.

Clyde Crawfoot informed us that as of the end of February he would be discontinuing his FAX service at the office. He has asked if we wanted to take over his private line and buy his FAX. Cliff Hiatt moved that we keep the private line and use Clyde's machine until we find a better one. Ernie Wiley seconded. All in favor.

Someone in the community brought up the use of the Operation Manager's truck (company owned) for the use Neal Stone (fire chief & operation manager) to go to a fire. Larry Nowell moved that Neal Stone be authorized to use the truck for fire calls in the sub-division. Bill Noxon seconded. All in favor.

Neal informed the board that the Hyster block is cracked. Cliff moved that Neal be authorized to find and spend an additional \$2,000 for a short block. This is over the pre-authorized \$3,000. Bill Noxon seconded.

All in favor.

Bill Noxon moved that a purchase order be sent to Big Island Asphalt for the purchase over the next 12 months of 200,000 gallons of CRS-2 and 50,000 gallons of CSS-1. Cliff Hiatt seconded. All in favor.

Cliff Hiatt moved that a purchase order be issued to Allied Aggregates for the purchase of 7,000 tons of blue chip crushed to our specifications at \$10 per ton with John Santana to haul. Jim Wiese seconded. All in favor.

Al Garcia asked about the possibility of the corporation starting their own chipping operation. It was explained to Al that discussions have been on going with Damen Foundation that runs Kahuku Ranch.

The new By-Laws call for the appointment of a road engineer to look over the progress of the road work on a yearly basis. The road engineer will be appointed by a committee of three made up of a member of the road corporation, an officer of H.O.V.E.C.A. and a member of the League of Women Voters. After much discussion of the board, it was agreed that Jim Wiese would put together a list of what the road engineer would be expected to do and at what price. Jim will bring this information back to the board at the next meeting.

A discussion was held on the possibility of moving the corporation office back to HOVECA. Al Garcia moved that we investigate moving the office to HOVECA. Cliff Hiatt seconded. All in favor.

Jim Wiese gave the board members a list of street names in alphabetical order as well as including the appropriate mileage for each road. Jim also introduced a list of items that need work. (Please see attached) Jim asked that these be done in the next month.

Cliff Hiatt moved to authorize the purchase of new rectangular, drainable T-40 posts with inserts to put up STOP signs. Ernie Wiley seconded. All in favor.

Irene Hughes moved that the corporation put up a \$500 reward leading to the arrest and conviction of the person or persons responsible for bending the STOP sign poles. Bill Noxon seconded. 5 in favor. 2 opposed.

Where the new chip work is being done, it was suggested that signs be put up to advise people, such as SLOW and LOOSE CHIP.

Motion to adjourn at 6:35 P.M.

HOVE ROAD MAINTENANCE CORP.  
BOARD MEETING  
MARCH 5, 1992

Called to order at 4:30 p.m. by Bob Abel, President.

Present: Cliff Hiatt, Larry Nowell, Irene Hughes, Jim Wiese, Ernie Wiley, Mary Huffman and Bill Noxon. Absent were Al Garcia and Betty Perreira.

Also present were Jean Redman and Neal Stone.

Announcements:

Bob Abel clarified the rumor that was being heard regarding the H.O.V.E. Road Maintenance Corporation's involvement with the road repair in Ranchos. Gus Beuker from Big Island Asphalt was present at a meeting in Ranchos and apparently made the comment that maybe the H.O.V.E.R.M.C. would be interested in doing the roads in Ranchos. Thus, the rumor.

Minutes:

The minutes were approved as sent out to the board.

Treasurer's Report:

Cliff Hiatt went over the financial statement.

Operation Manager's Report:

Neal Stone went over progress to date.

Committee Reports:

None

Unfinished Business:

It was decided that the Kau Credit Union could not handle our account and that we would not make the same interest as we do with the Bank of Hawaii. Therefore, we will keep our account with the Bank of Hawaii at this time.

The committee to choose a road engineer will be made up of Don Chapin from H.O.V.E.C.A. and a representative of the League of Women Voters. Cliff Hiatt moved that Jim Wiese be appointed from the road corporation to fill the third spot. Mary Huffman seconded. All in favor.

Cliff Hiatt reported that funds were tight at this time and the purchase of a fax machine would be put off until next month.

Bills for Payment:

Bob Abel - mileage	-	\$34.00
Stew Dawson - mileage-		\$39.20
Coopers & Lybrand -audit-		\$7,280.00
Bob Smith - attorney	-	\$1,520.52

Bill Noxon moved that these bills be paid. Irene Hughes seconded.

All in favor.

New Business:

Neal brought up an incident in which a car was being towed up Lehua and gouged the road. The possibility of a charge being levied on the offending person was discussed. Ernie Wiley moved that a minimum amount of \$50 for road repair be charged. Jim Wiese seconded. All in favor.

An invitation to join the Kau Business Association was extended to the Road Corporation. It was decided by the Board that the Corporation should not belong but individual members of the Board may belong if they so desire.

Jim Wiese moved that the road manager make a report of what he is proposing to do for the next month, and also for the succeeding month. Cliff Hiatt seconded. All in favor.

Recommendations on our stock portfolio from Greig and Associates were discussed. Cliff Hiatt moved that we direct Bert Turner to go ahead with the acquisitions. Mary Huffman seconded. All in favor. Out of this discussion came a financial investment committee formed of Jim Wiese, Cliff Hiatt and Larry Nowell who will give the board their recommendations.

Motion to adjourn at 5:35 P.M.

*John Redman*



HOVE ROAD MAINTENANCE CORP.  
BOARD MEETING  
APRIL 2, 1992

Called to order at 4:30 p.m. by Bob Abel, President.

Present: Cliff Hiatt, Jim Wiese, Ernie Wiley, Mary Huffman, Al Garcia and Bill Noxon. Absent were Irene Hughes, Larry Nowell and Betty Perreira.

Also present were Jean Redman and Neal Stone.

Minutes:

The minutes were approved as sent out to the board.

Treasurer's Report:

Cliff Hiatt went over the financial statement.

Operation Manager's Report:

Neal Stone went over progress to date. Al Garcia questioned if Iolani and Seabreeze would be done in 1992.

Committee Reports:

None

Unfinished Business:

We will continue to look for a FAX machine as nothing satisfactory has been found to date.

The group that is to discuss purchase and sale of stocks has not been able to meet yet.

Bills for Payment:

Bob Abel - mileage	-	\$46.00
Erik Eicke - attorney	-	\$2735.00
Coopers & Lybrand -audit-		\$3750.00
Greig & Assoc. -		\$1382.79
Leo Fleming - engineer	-	\$1820.00
Bob Smith - attorney	-	\$2804.88

With regard to Leo Fleming's bill of \$1820 to cover the drawing of a detailed site plan for obtaining the grading permits at the cinder pits, it was suggested that we ask for the plans prior to sending out the check to Leo.

Al Garcia moved that the bills be paid with the exception of Fleming's bill. Ernie Wiley seconded. All in favor.

New Business:

It was decided that July 1, 1992 would be the date to begin placing liens and that a policy be set up to determine what property would be liened first. Cliff Hiatt recommended that we come up with a list to see how many people owe more than \$1,000, \$500 and \$300.

Regarding non-profit status, a letter is to be written to the IRS to tell them what our intent is.

Service Truck & Trailer:

Jim Wiese moved that we spend up to \$3,000 to build or buy a suitable trailer, double axle, tilt bed with brakes. Cliff seconded. Discussion was carried on -(renting a trailer vs building or buying).

5 in favor, Al Garcia opposed.

Our service truck needs major repair. The alternative is to look for another service truck. Bill Noxon moved that Neal look for a replacement truck and bring back his findings to the board. Cliff Hiatt seconded. All in favor.

Neal Stone handed out a revised job description for Equipment Operator, Laborer and Leadman. The board was asked to review and comment.

Cliff Hiatt moved to adopt the job descriptions with changes noted. Al Garcia seconded. (copies attached)

Jim Wiese noted that the back up alarms must be repaired or installed on all trucks. Neal is to look into this and report back.

Motion to adjourn at 6:10 P.M.

*Jean Redman*

H.O.V.E. R.M.C.

February 6, 1992

Items of needed work.

1. Replace missing and badly damaged Street signs. Especially at Hwy. 11 & Lehua.
2. Change the gauge on the street sign poles to a heavier gauge.
3. Prior to placing a sealant and chips, patch the existing chuck holes with a rock and cut-back oil.
4. Review and answer the written list of road complaints.
5. *Obtain and use construction signs for loose gravel*

HOVE ROAD MAINTENANCE CORP.  
BOARD MEETING  
MAY 7, 1992

Called to order at 4:30 p.m. by Bob Abel, President.

Present: Larry Nowell, Jim Wiese, Betty Perreira, Irene Hughes, Ernie Wiley and Al Garcia. Absent were Bill Noxon, Cliff Hiatt and Mary Huffman.

Also present were Jean Redman and Neal Stone.

Announcements:

Ron Grabel has agreed to accept the original settlement with two weeks pay. New street signs will be ordered for all the entrance streets to the subdivision.

Minutes:

The minutes were approved as sent out to the board.

Treasurer's Report:

President Bob Abel went over the financial statement in Cliff Hiatt's absence.

Operation Manager's Report:

Neal Stone went over progress to date. The cost of repairing the transmission was higher than anticipated. Ernie Wiley moved to O.K. the additional expense to repair the transmission. Jim Wiese seconded. All in favor.

Neal proposed a road plan for 1993. Jim Wiese moved to use the plan for 1993 as a guideline to proceed herewith. All Garcia seconded.

Committee Reports:

None

Unfinished Business:

Liens: Ernie moved to notify the list of people who owe over \$500 that liens may be forthcoming. Irene Hughes seconded. All in favor.

Bills for Payment:

Bob Abel - mileage	-	\$22.00
Ernie Wiley - mileage-		\$16.00
Ken Kupchak - attorney-		\$1,673.75
Steve Kornberg- attorney-		\$3,228.95

Larry Nowell moved that the bills be paid. Ernie Wiley seconded. All in favor.

New Business:

Bill Noxon moved that the bills be paid. Irene Hughes seconded. All in favor.

Motion by Irene to adjourn at 6:10 P.M.

HOVE ROAD MAINTENANCE CORP.  
BOARD MEETING  
JUNE 4, 1992

Called to order at 4:30 p.m. by Bob Abel, President.

Present: Irene Hughes, Ernie Wiley, Al Garcia, Bill Noxon and Mary Huffman. Absent were Cliff Hiatt, Betty Perreira, Larry Nowell and Jim Wiese.

Also present were Bruce Hall, Jean Redman and Neal Stone.

Announcements:

Bob Abel read Jim Wiese's letter regarding his absence from the next few board meetings due to mainland travel.

New street signs have been purchased to place at the entrances to the sub-division.

Board members were given a copy of the Road Engineering Report as submitted by Leo Fleming.

Minutes:

The minutes were approved as sent out to the board.

Treasurer's Report:

President Bob Abel went over the financial statement in Cliff Hiatt's absence.

Still to be collected for outstanding 1992 and 1991 assessments is a total of \$642,000.

The cost of placing and removing liens was discussed. This would consist of \$20 to the Bureau of Conveyance, \$50 to the attorney and \$5 for administrative fees. This is per lot and for just placing the lien. Removal of the lien would be the same fee. Al Garcia moved to expend \$2.50 for the registered letter, \$2.50 administration fee, \$50 to the lawyer and \$20 to the Bureau of Conveyances, to total \$75, for a period of one year. (In case costs go up) Seconded and approved.

Operation Manager's Report:

Neal Stone went over progress to date.

There has been a continuing problem with trash being dumped in some pukas in the sub-division. Neal made some inquiries and we now have some police involvement. By obtaining written consent from property owners with pukas by the roadside, the Road Corporation will be able to take the excess material that is being scraped off the side of the roadways and begin to fill the holes. This will only be done with written consent.

Committee Reports:

None

Unfinished Business:

Bruce Hall, the Corporation's business advisor, spoke on Mutual Funds vs. Stocks. The Corporation's investments are now with Greig & Associates and we pay a fee on a quarterly basis to them for managing our stock portfolio. The options are to go with Bank of Hawaii, who deals with mutual funds, stay with Greig or go to someone else whom we could direct. After lengthy discussion, Ernie Wiley moved that we stay with Greig & Associates. Bill Noxon seconded, Irene Hughes disagreed. Bob Abel was asked to find out from Mr. Turner at Greig what the charge would be to convert our stocks into mutual funds, with no load. Ernie amended his motion to read that the Corporation stay with Greig & Associates for the time being, and ask them what their fee would be to move from the present stocks to mutual funds. Seconded by Bill Noxon. All in favor.

New Business:

Bruce discussed outside jobs. We are registered with the IRS as 501C(4) and this classification allows us to do other jobs for profit but we will have to pay income tax on that money. We can provide the services and any income derived from that source will benefit current activities.

Irene Hughes moved that we submit the plan of doing outside work to the membership, making the issue clear that work will not interfere with the work being done on our roads. Bill Noxon seconded. All in favor.

A telephone poll had been conducted by Bob Abel on May 27, 1992 for the purpose of getting the authorization to purchase a 1989 John Deere front end loader with 650 hours on it. With the exception of Cliff Hiatt, Jim Wiese and Betty Perreira, who could not be reached, the remaining board members gave the go ahead. Officially, at this meeting, Bill Noxon moved to purchase the loader, providing Amfac sends us the PM's on the piece of equipment to be purchased. Al Garcia seconded.

The 1987 Ford truck lease is up. The options are as follows: pay out the truck for \$3400 and we own it now; continue paying the lease at \$330.83 for another 12 months for a total of \$3969.96 and we own it; or send it back to Oahu. Neal had made some calls to the Ford dealership regarding a new truck. His figures follow: 4 yr. lease at \$824/month, 11.55% int. with a \$9,000 payout; 3 yr. lease at \$973.25/month, 11.87% int. with an \$11,265 payout or a 1 yr. lease at \$824/month and a \$28,782.24 payout.

Ernie Wiley moved that we pay out the 1987 Ford truck at \$3400 now and put in the budget to buy a new truck in 1993. Al Garcia seconded. All in favor.

The subject of removal of abandoned vehicles was brought up. We are still awaiting bids from removal companies. There will be money allocated in the 1993 budget for that purpose.

Bills for Payment:

Bob Abel - mileage - \$38.00

Al Garcia discussed the possibility of the Radio Control Club being able to use a roadway in the sub-division, perhaps Seabreeze between Lotus Blossom and Lehua.

Mike Reichert is going out of business in the area and had septic tanks for sale. Jim Wiese moved to purchase 2 septic tanks for the new building at the base yard subject to County requirements. Ernie Wiley seconded.

Bruce Hall, the Corporation's business consultant, was unavailable for this meeting to speak on the Trust Fund but will be here at a future meeting.

Weed Control: Al Garcia reported that blind spots should be surveyed.

Bob Abel talked about a man in Ranchos who has been doing mowing along the right of ways in that sub-division. Al Garcia moved to do mowing on the main boulevards after Mack clears the sides of the roadway with the front end loader. Irene seconded. All in favor.

Discussion was also held regarding Leo Fleming's bill for the road engineering report. Jim Wiese moved to authorize payment of \$1250 or less, upon receipt of the H.O.V.E. Road Maintenance Corporation Road Engineering Report. Al Garcia seconded. All in favor.

Moved to adjourn at 5:55 P.M.



HOVE ROAD MAINTENANCE CORP.  
BOARD MEETING  
JULY 2, 1992

Called to order at 4:30 p.m. by Bob Abel, President.

Present: Irene Hughes, Al Garcia, Bill Noxon, Mary Huffman, Betty Perreira, Cliff Hiatt and Jerry Nowell. Absent were Ernie Wiley and Jim Wiese.

Also present were Jean Redman and Neal Stone.

Announcements:

Bob Abel announced that Bob Smith had produced lien forms that could be sent out by our office. Exeter had also been contacted regarding their past due assessments.

Minutes:

The minutes were approved as sent out to the board.

Treasurer's Report:

Cliff Hiatt read the financial statement.

Operation Manager's Report:

Neal Stone went over progress to date.

Neal raised the question regarding the Hawaii County Fire Department being allowed to purchase fuel from the Road Corporation. Cliff Hiatt moved that we allow the fire department to obtain fuel from our source and that we bill them the appropriate amount, including the cost of delivery. Al Garcia seconded. All in favor.

Neal asked that Jeff Anderson, the mechanic, be given a key to the office so that he may make phone calls regarding parts. No objections.

Neal also asked, on Jeff's behalf, if Jeff could take his 3 children to Hilo with him in the company vehicle. Due to insurance problems and 4 in the front seat, it was decided that Jeff not be allowed to take his children with him.

Michelle Kaupu has come up with a design that may be appropriate for T-shirts. A discussion was held regarding the possibility of doing up these shirts for the crew. Cliff moved that we approve the purchase of the T-shirts with the consideration of adjusting the cost of the art work to be less than \$100 and that the Corporation pay 50% of the cost of the shirts on the first order and the employees pay the other half. This can be re-evaluated after that. Bill Noxon seconded. Al Garcia opposed. All others in favor.

A discussion was also held on having a contest for a logo for the sides of the vehicles.

Committee Reports:

None

Unfinished Business:

Bob Abel spoke with Ken at the Bank of Hawaii and they will send the Corporation some information on their program regarding mutual funds.

Greig & Associates cannot handle mutual funds.

Cliff Hiatt moved that we stay with Greig right now, at least until the next meeting, and accept Mr. Turner's recommendations, and look at Bank of Hawaii or other investment brokers that can get the percentage down to 1% or below. Jerry seconded. Discussion.

It was decided to wait until we heard from Bank of Hawaii re: mutual funds.

New Business:

The base yard building went out for re-bid after six months. The bids are as follows:

Roger Lyerla	\$48,628
Mike Bell	\$43,000
Peter Aicken	\$42,958

Al Garcia moved to accept Peter Aicken's bid #3 which included the bathroom. Cliff Hiatt seconded. All in favor.

Newsletter: Cliff moved that we approve the newsletter with the addition of the contest for the logo for the vehicles. Al Garcia seconded. All in favor.

Also, the budget and paving plan were approved as sent out to the Board.

An ammendment to last month's motion regarding the cost to file liens would be the addition of the cost of advertising in the event the notification by registered mail goes unclaimed.

Bills for Payment:

Bob Abel - mileage	-	\$32.00
Bob Smith - attorney	-	\$1103.91

Al Garcia moved that the bills be paid. Jerry Nowell seconded. All in favor.

Jerry Nowell suggested that we take part in the "Adopt A Highway" program. It was suggested that maybe H.O.V.E.C.A. would be better to carry this out and that the Road Corporation not get involved at this time.

Motion by Bill to adjourn at 5:45 P.M.

HOVE ROAD MAINTENANCE CORP.  
BOARD MEETING  
AUGUST 6, 1992

Called to order at 4:30 p.m. by Bob Abel, President.

Present: Irene Hughes, Al Garcia, Bill Noxon, Mary Huffman, Betty Perreira, Cliff Hiatt and Ernie Wiley. Absent were Larry Nowell and Jim Wiese.

Also present were Jean Redman and Neal Stone.

Announcements:

Bob Abel announced that we may have to ask for the 5% allowed from the trust fund for equipment purchase if the money doesn't come in from assessments.

Minutes:

The minutes were approved as sent out to the board.

Treasurer's Report:

Bob Abel read the financial statement.

Operation Manager's Report:

Neal Stone went over progress to date.

Both sides of Catamaran above Kailua Blvd. have grown in with ohia trees of various heights. Al Garcia suggested that these trees be "tagged" and he offered to make up signs and place them on the trees to be removed.

Committee Reports:

None

Unfinished Business:

Bob Abel spoke on the Bank of Hawaii Mutual Funds and indicated that they charge 1 1/2% to manage. Bruce Hall suggested that if the Board wants to manage the funds, the the Honolulu Advertiser has a listing of the top funds. Ten or twenty funds could be chosen. The alternative is to leave the money with Greig & Associates.

Bob looked into the possibility of moving our checking account to American Savings Bank with their interest rate now at 4%. Cliff Hiatt moved that we keep our checking account with the Bank of Hawaii. Mary Huffman seconded. All in favor.

A new list will be made up regarding letters of intent to lien. A printout will be done of people who owe over \$400, then \$300 and \$200. Letters will be sent to those people next.

New Business:

Coopers & Lybrand sent us a bid to do the 1992 audit. Cliff moved that we advise Coopers & Lybrand that we accept their proposal of \$8,000 to prepare the financial statement on both a cash and accrual basis for 1992. Mary Huffman seconded.

Ernie Wiley indicated that he would be relocating to the mainland in September and had tools for sale. He offered these tools, to be sold as a package, to the Corporation for \$2000 or best offer. Neal and Al will take a look at them and get back to the Board.

Bills for Payment:

Bob Abel - mileage - \$22.00

Irene Hughes moved that the bills be paid. Mary Huffman seconded. All in favor.

Motion by Bill to adjourn at 5:00 P.M.

*Jean Keenan*

HOVERMC

Board of Directors Meeting

September 3, 1992

The meeting was called to order at 4:31 by Pres. Bob Abel. Present were Cliff Hiatt, Irene Hughes, Mary Huffman, Bill Noxon, Larry Nowell and Al Garcia. Also present was Neal Stone. In the absence of Jean Redman, Irene Hughes took the minutes.

The minutes of last month's meeting were accepted as sent.

ANNOUNCEMENTS: Ads were placed in the Kona and Hilo papers to comply with the law re notification of delinquent property owners whom we could not reach by mail.

A letter was sent to the Kona Cinder Co. protesting the driving habits of some of their truck drivers who speed, go through stop signs and generally disregard rules of heavy truck driving.

We have received a check from the County of Hawaii in the amount of ~~14,000~~ <sup>\$1400.00</sup> for assessments collected when HOVE parcels were sold at auction by the County to cover tax delinquency. We were able to get liens recorded in time, so the County collected the liens when the property was sold.

Exeter has finally agreed to pay the road assessment. The check has not yet arrived.

Neal Stone made his report, a copy of which is attached.

He also reported that he had looked over the tools offered for sale by Ernie Wylie and he thought they were a good buy. It was moved, seconded and unanimously voted that we buy the tools.

Bills to be paid were passed around for approval. None was controversial. Bill Noxon moved that the bills be paid. Larry Nowell seconded the motion and it was passed unanimously.

Regarding the idea that we may need a contractor's license to repair the roads in HOVE, our position is that we are operating under court order and therefore don't need a contractor's license.

In a previous meeting there was some discussion of allowing property owners to look over the trees that were cut or bulldozed in the process of clearing to see if anyone wanted them for any purpose (construction, wood-working or firewood.) There was little or no response from the property owners. Cliff moved that the road crew be instructed to cart away the brush and trees. Mary seconded. Passed unanimously.

Eugene du Doit has agreed to take away our crushed, abandoned cars at the rates below. He will wait for payment until early 1993. He hauls the cars to the Hilo landfill.

small cars.....	2	for \$75
small cars or pieces to equal.....	3	for 100
whole car .....	1	for 65
small truck .....	1	for 75

Cliff moved that we accept this arrangement for the next four months. In that time we might see if there was anyone else who would be interested. Larry seconded. Passed.

Bob said that the assessments collections were coming in very slowly now. As a way to cover possible budget short-fall, he proposed that we take 5% from the Trust Fund, as we are allowed to do under the By-Laws for the purchase of major equipment. Bob's proposal was that we take the 5% now and pay it back next year in order to keep the Trust Fund at the highest possible level. We have already spent that amount for heavy equipment this year. The amount is approximately \$34,000. Cliff said that he preferred that we tighten our belts for at least another month while we think about the proposal and look for a long range solution.

No motion had been made. The discussion closed with the decision delayed until the October meeting.

The meeting was adjourned at 6 p.m.

Respectfully submitted,

Irene Hughes  
Secretary

HOVE ROAD MAINTENANCE CORP.  
BOARD MEETING  
OCTOBER 1, 1992

Called to order at 4:30 p.m. by Bob Abel, President.

Present: Irene Hughes, Al Garcia, Bill Noxon, Betty Perreira, Cliff Hiatt, Ernie Wiley, Larry Nowell and Jim Wiese. Absent was Mary Huffman.

Also present were Jean Redman and Neal Stone.

Announcements:

Bob Abel gave a brief summary of the liens placed to date as well as the cost of sending out further notices of intent to lien. Some money has been collected from the initial notice but not as much as was anticipated.

Minutes:

Irene Hughes read the minutes of the last meeting. With the exception of an error in the amount of assessments collected by the County in foreclosure sales for us totalling \$1400 not \$14,000, the minutes were accepted with that correction.

Treasurer's Report:

Cliff Hiatt read the financial statement ending Sept. 30, 1992 and projected what was needed for the remainder of the year. With the assets available and with the projected expenditures, we will have a shortfall of approximately \$75,000.

Cliff moved that we borrow the 5% from the trust fund, approximately \$35,000, to be paid back when we reach a level of assessments next year, keeping 2 month's operating capital in the bank.

Al Garcia seconded. All in favor.

Irene Hughes suggested that the budget be "re-visited" in May next year.

Operation Manager's Report:

Bob Abel read the report in Neal's absence. (Neal out on fire call).

New Business:

Neal Stone presented a bid from John Santana for chip hauling at a cost of \$19.50 per ton for 3/8" chip delivered and \$21.50 per ton for 3/4" base delivered. A bid from West Hawaii Concrete, our present chip supplier was \$18.50 per ton for the 3/8" and \$19.50 per ton for 3/4" base delivered.

Al Garcia suggested that we obtain bids from other haulers.

Neal also brought up a potential problem regarding lot owners who have landscaped or built walls on the Corporation road right of way over the years. Now that the roads are being widened to their proper size, there

may be some conflict. It was suggested that lot owners in question be sent a nice letter advising them of the impending problem and asking them to remedy it within a certain period of time. If the result is unsatisfactory, a registered letter will be sent to the property owner with a copy to our attorney.

A lengthy discussion was held regarding our computer problems. Now that Bruce Hall, our consultant, has moved to Maine, it was thought that perhaps we could be better served by someone closer. Jean contacted Coopers & Lybrand, our auditors, and found that they use the same program as the Road Corporation and have "in-house" MAS90 support personnel.

Cliff Hiatt moved that (a): Bruce Hall be "let go", (b): Aaron Weissberger of Coopers & Lybrand be contacted to co-ordinate the transition of consultants, (c): Bruce be used on a limited basis during the transition and (d): that we spend a reasonable amount in updating the system.

Al Garcia seconded. All in favor.

Bills for Payment:

Bob Smith - Attorney - \$7738.77  
Al Garcia - mileage - \$4.20

Discussion: Cliff suggested that we establish the duties of the Board members relating to putting in for mileage.

Bob Smith's bill includes \$2040, the cost of filing 102 liens. He would like to be paid for the lien filing, but has agreed to let us pay the remainder of the bill over the next few months because of our financial position at this time.

Cliff Hiatt moved that the bills be paid. All in favor. Al Garcia abstained.

Motion by Betty Perreira to adjourn at 6:25 P.M.



HOVE ROAD MAINTENANCE CORP.  
BOARD MEETING  
NOVEMBER 5, 1992

Called to order at 4:30 p.m. by Bob Abel, President.

Present: Irene Hughes, Al Garcia, Betty Perreira, Cliff Hiatt, Jim Wiese, and George Tilford. Absent were Mary Huffman, Jerry Nowell. Bill Noxon and Ernie Wiley.

Also present were Jean Redman and Neal Stone.

Prior to the meeting, the following action was taken.

Jim Wiese moved that George Tilford be asked to commence his duties on the Board effective November 5, 1992. Cliff Hiatt seconded. Unanimously approved.

Announcements:

With regard to the outside work issue, apparently the inclusion of this had been overlooked in the most recent Articles of Incorporation although both lawyers had agreed to modify the Articles. Bob Abel spoke with Bob Smith who has agreed to draft a resolution to amend the Articles of Incorporation. This will be sent out for a vote for the first general meeting of 1993.

Minutes:

The minutes of the previous meeting were approved as sent out to the Board.

Treasurer's Report:

The financial statement was read and approved. Cliff read Neal's latest projections to the end of the year and we will come in very close to those projections. Cliff gave a report on the computer and the possible modification of the accounting program we are using.

Operation Manager's Report:

Neal read the report on progress to date. Some discussion took place of the removal of abandoned vehicles and the possibility of removal of cars from private property. We have a release form in the office to be filled out by lot owners should we decide to extend the service to private individuals.

Neas discussed the Union contract and indicated that the latest version still had errors.

Jim Wiese suggested that the roads be crowned 2%.

Betty Perreira asked about filling pukas. People are still dumping trash into holes along the roadside. It was decided that perhaps the corporation choose 1 or 2 conspicuous spots and place "no dumping" signs or try 6" hogwire fencing. Neal will get permission from a land owner who is willing to participate in the experiment.

Cliff Hiatt complimented Neal on the baseyard landscaping.

Neal indicated the old Case loader was almost finished. A new transmission would cost \$3,000-4,000. There is money in the '94 budget for a new piece of equipment. 193 JR

Neal found out that John Deere makes a sweeper brush unit that would fit our front end loader at a cost of \$4320 plus freight for the JD310. This would make the loader more versatile. Jim and Neal will look further into the various models available.

Committee Reports:  
None

Bills for Payment:  
None

Unfinished Business:

John Santana has indicated that he will match the West Hawaii Concrete PUC price to haul chip. That price is \$18.50 for 3/8" chip and \$19.50 for the 3/4" base course.

Betty Perreira moved that we order chip delivered at the lowest price and if both are the same that Neal choose who should deliver the chip. George Tilford seconded. All in favor.

New Business:

Election of Officers for the Board Of Directors:

President: Betty Perreira nominated Bob Abel, seconded by George Tilford.  
Unanimously approved.

Vice-President: George Tilford nominated Irene Hughes, seconded by Betty Perreira. Jim Wiese nominated Jerry Nowell, Cliff Hiatt seconded.

Irene Hughes elected

Secretary: Betty Perreira nominated Al Garcia, seconded by Jim Wiese. Irene Hughes nominated George Tilford, seconded by Cliff Hiatt.

George Tilford elected

Treasurer: George Tilford nominated Cliff Hiatt, seconded by Betty Perreira.

Cliff Hiatt elected

Cliff moved that the officers take their positions as of 11/5/92

The issue of speed limits within the subdivision was raised. Bob Abel had spoken with Captain Dave Kawauchi of the Naalehu Police Dept. who indicated

that a 35 MPH speed limit would not be unreasonable. Al Garcia suggested it be a decision of the stock holders.

A brief discussion was held and Cliff Hiatt moved that we change the speed limit signs from 25 MPH to 35 MPH and give Neal Stone discretionary power to keep certain areas 25 MPH. George Tilford seconded. Opposed: Al Garcia, Betty Perreira and Irene Hughes. In favor: Jim Wiese, Cliff Hiatt and George Tilford. Bob Abel cast the tie breaking vote in favor of the motion.

Cliff Hiatt moved that we hold the annual employee Christmas party again this year to a maximum of \$300 and give each of the employees a \$200 "clothing allowance". Betty Perreira seconded. Al Garcia wanted to be on record as being against parties or bonuses. All others in favor.

The committee for the party will be Betty Perreira, Neal Stone, Irene Hughes and George Tilford. George has volunteered to get a cake. The party will be held on Sunday, December 13, 1992 at 2:00 P.M. at St. Jude's Church on Paradise Circle.

Non-payment of County property road maintenance fees was discussed. Al Garcia moved to give Bob Abel the authority to write a letter to Bob Smith indicating the tone of the meeting.

George Tilford seconded. A discussion suggested that a committee be made up to look at the property owned by the County and write a letter to the County Corporate Counsel proposing alternatives to them with a copy sent to Bob Smith. Members of the committee will be Betty Perreira, Neal Stone, Al Garcia and Jim Wiese. They will meet and report back at the next meeting.

The original motion was tabled.

Motion to adjourn at 6:35 P.M.

*Jean Redman*

HOVE ROAD MAINTENANCE CORP.  
BOARD MEETING  
DECEMBER 3, 1992

Called to order at 4:30 p.m. by Bob Abel, President.

Present: Irene Hughes, Al Garcia, Betty Perreira, Cliff Hiatt, Jim Wiese, and George Tilford, Jerry Nowell and Geroge Tilford. Absent were Bill Noxon and Ernie Wiley.

Also present were Jean Redman and Neal Stone. Beatrice Haigh and Merle Martin sat in as guests.

Announcements:

Bob Abel has spoken with Bob Smith regarding the cost of placing liens. Mr. Smith has agreed to charge the Corporation \$20 for registering the lien and \$20 legal fees at the time the lien is placed with the remaining \$30 in legal fees to be billed when the lien is collected.

The money borrowed from the Trust Fund has been replaced with Greig Associates for immediate investment with Schwab in the amount of \$36,477.15.

Minutes:

The minutes of the previous meeting were discussed. Al Garcia indicated that the committee to address the County property had not been included in the minutes. After investigating this, it had been included and is located on the last page of the minutes sent out for the November meeting. They were approved as sent out.

Treasurer's Report:

The financial statement was read and approved.

Further placing of liens was discussed at length at it was decided that we would lien those who owe more than \$300 at this time. All lot owners who owe will eventually be liened.

Al Garcia asked where the entry was for the purchase of the John Deere grader that was purchased in June 1992 and was informed that it could be found under the heading "Equipment Road" in the "Fixed Assets" portion of the financial statement.

Operation Manager's Report:

Neal read the report on progress to date. Neal also has a lead on 13 new tires at a substantial savings to the Corporation through Tires of Hawaii. We will spend \$3727 and save \$2363.

Betty Perreira moved that Neal receive authorization to purchase the tires at the sale price. Irene seconded. All in favor.

Neal discussed the progress of the building at the baseyard and talked about payments to be made to Peter Aicken. It was decided that payments will be made according to the schedule as Peter should be done with the building in January 1993.

Neal asked permission to modify the 1992/1993 paving plan and hit the more populated areas first. All agreed that this would be O.K.

Committee Reports:

None

Bills for Payment:

Bob Abel - mileage	\$26.20	(Oct./Nov.)
Al Garcia - mileage	\$4.20	

Mary Huffman moved that the bills be paid. Cliff Hiatt seconded. All in favor except Al Garcia who abstained.

Unfinished Business:

Neal obtained more information on the sweeper attachment for the John Deere loader. The brush unit will cost \$3,795 plus freight which is estimated to be \$250-\$275. Neal indicated that if we purchase this sweeper for the grader, we may be able to look at the attachments and modify the old sweeper to fit the other John Deere loader. Al Garcia suggested that we modify the old brush at this time. Neal does not know what the cost of modifying the old machine will be until he has a chance to look at the new one to see what type of fittings it will need. Some discussion followed.

Jim Wiese moved that we purchase the new sweeper unit for \$3795 plus freight and that we look at modifying the old unit to fit the other John Deere grader. Cliff Hiatt seconded. Al Garcia opposed, all others in favor.

New Business:

Discussion was held on the matter of the Corporation doing outside work. Both lawyers knew what the Corporation wanted written into the Articles of Incorporation with respect to doing outside work for profit. It was left too vague so Bob Smith has written up a draft of new Articles regarding this outside work which will be included in the Spring newsletter for a vote by the membership.

Merle Martin asked if there was Court approval on this proposal to do outside work and he indicated that he felt that this was not the intent in the original Articles of Incorporation. He suggested that the public be enlightened on the pros and cons of the issue.

Bea Haigh asked if the proceeds from the outside work would lower the assessments and was told that any profit would be turned back into the Corporation to lower assessments. She thought it would help if the lot owners would be made aware of this in more detail. Cliff Hiatt suggested that a committee be made up to address these concerns to the public. Cliff also explained that although the original intent of the Articles was to

strictly do the roads in H.O.V.E., nothing stays the same and we should look forward.

Al Garcis moved that we follow Bob Smith's recommendation with the changes in the Articles of Incorporation to be included in the Spring newsletter for a vote and we work with Beatrice Haigh and Merle Martin to formulate an article regarding the pros and cons of doing the outside work to be included in the newsletter. Cliff Hiatt seconded. All in favor.

The committee will be made up of Cliff Hiatt, Jim Wiese, Al Garcia, Merle Martin and Beatrice Haigh.

Jean Redman, Office Manager, asked the Board to approve a training course for her to attend in California. This had been previously discussed at a past meeting, but firm dates and prices have been obtained. This course deals with the computer program we are using.

Al Garcia moved that Jean be allowed to attend the MAS90 school and that the Corporation pay for the course, airfare and accomodations and that she bring back her receipts for meals for reimbursement. Cliff Hiatt seconded. All in favor.

The meeting adjourned at 6:10 P.M.

*Jean Redman*

H.O.V.E. ROAD MAINTENANCE CORP.  
QUARTERLY GENERAL MEMBERSHIP MEETING  
SATURDAY JANUARY 11, 1992  
1:30 P.M.  
H.O.V.E.C.A. BUILDING

The first quarterly meeting was called to order at 1:30 P.M. at the H.O.V.E.C.A. building, with Prseident Bob Abel presiding. Present were Bill Noxon, Mary Huffman, Betty Perreira, Al Garcia, Larry Nowell, Jim Wiese, Cliff Hiatt and Irene Hughes. Missing was Ernie Wiley.

Announcements:

All the lawyers have signed the necessary papers and the Amended Articles of Incorporation and the proposed By-Laws along with the mediated settlement are ready to be sent out to the membership for voting. There will be a fairness hearing on March 9, 1992.

Legal fees to date are almost \$82,000.

The 1991 Road Plan is almost completed. There was a slight delay due to a repair needed on the front end loader and the fact the Big Island Asphalt had a problem getting oil to us.

Jim Grabel, our operation manager will be leaving his position as of February 7, 1992.

The minutes of the last general meeting were read by secretary Irene Hughes and were accepted.

Cliff Hiatt, treasurer, read the financial report.

In the absence of Jim Grabel, Jim Wiese read the Operation Manager's report.

There was no further old or new business at this time and Bob Abel asked for questions from the membership.

Jim Stutheit asked what was the content of this newsletter that was going to be mailed out and what changes were being made in the By-Laws. Bob Abel told him that this was a more democratic way by letting the membership vote on the changes.

Ted Whip said that there was a big puka on Hawaii Blvd. in front of his home and that he would like to suggest that the corporation put up steel posts with reflectors on them for safety purposes.

Bob Selfridge asked if the corporation was going to do the Rancho's roads when they were done with H.O.V.E. Bob Abel said that the possibility was there but at this point we are a non-profit corporation and we would have to be a "for

profit" corporation to do anything like that. By doing outside work, this may decrease or eliminate the assessment on the H.O.V.E. lot owners in the future. But we can't even consider that at this point in time.

Beverly Winge suggested that if the youth were being blamed for the damaging and removing of STOP signs, that maybe we should involve them in the organization.

Virginia George asked if the people who kept this organization afloat would be getting a reimbursement. Bob Abel explained the rebate system that was agreed upon during the mediated settlement.

Bob Selfridge read a copy of a letter from the County regarding the cinder pit.

Don Chapin mentioned that someone had put large rocks on Moana near his home. He also suggested that some of the roads be widened.

Meeting adjourned at 2:15 P.M.

Respectfully submitted,

Jean Redman



H.O.V.E. ROAD MAINTENANCE CORP.  
SEMI- ANNUAL GENERAL MEMBERSHIP MEETING  
SATURDAY APRIL 11, 1992  
10:30 A.M.  
H.O.V.E.C.A. BUILDING

The first semi-annual meeting was called to order at 10:35 A.M. at the H.O.V.E.C.A. building, with President Bob Abel presiding. Present were Bill Noxon, Mary Huffman, Al Garcia and Jim Wiese. Missing were Ernie Wiley, Cliff Hiatt, Irene Hughes, Larry Nowell and Betty Perreira.

Announcements:

- 1: The Court Case is finished with the final judgement taking place on March 9, 1992 by Judge Kubota.
- 2: Coopers and Lybrand have completed the audit for 1991 and is available for viewing at the Corporation office.
- 3: Bob Abel gave answers to the questions that had been circulated on a petition.

The minutes of the last general meeting were read by Jim Wiese and were accepted as read.

Bob Abel read the financial report in the treasurer's absence.

Neal Stone, Operation's Manager, gave the report on work to date for 1992 with a projection for upcoming work to be done.

Ted Whip thanked the road corporation for putting up metal bars with reflectors by the puka near his home on Hawaii Boulevard.

There was no further old or new business at this time.

Ted Whip moved to adjourn. Seconded by Zachary DeBernardi.

Adjourned at 10:56 A.M.

Respectfully submitted,

Jean Redman

H.O.V.E. ROAD MAINTENANCE CORP.  
QUARTERLY GENERAL MEMBERSHIP MEETING  
SATURDAY JULY 11, 1992  
1:30 P.M.  
H.O.V.E.C.A. BUILDING

The quarterly meeting was called to order at 1:36 P.M. at the H.O.V.E.C.A. building, with President Bob Abel presiding. Present were Bill Noxon, Mary Huffman, Al Garcia and Cliff Hiatt. Missing were Ernie Wiley, Jim Wiese, Irene Hughes, Larry Nowell and Betty Perreira.

Announcements:

- 1: The Kau Lions Club will be doing the plantings at the entrances to the sub-division in H.O.V.E.
- 2: The Grading Permit is in place.
- 3: Intent to Lien notices will be sent out giving people 30 days to clear their accounts before a lien is placed.

The minutes of the last general meeting were read by Bob Abel and were accepted as read.

Cliff Hiatt read the financial report.

Neal Stone, Operation's Manager, gave the report on work to date for 1992 with a projection for upcoming work to be done.

There was no further old or new business at this time.

Bob Selfridge pointed out there were some holes on Hawaii Blvd.

Florence Selfridge asked if everyone was going to be "liened". President Bob Abel reported that we will be liening lot owners with balances of over \$500 first.

Sonja Mentge suggested that the Corporation look into banking with American Savings because of their present interest rate.

Carl Winge moved to adjourn. Seconded by Sonja Oberosler.

Adjourned at 2:10 P.M.

H.O.V.E. ROAD MAINTENANCE CORPORATION  
GENERAL MEMBERSHIP MEETING  
SATURDAY, OCTOBER 10, 1992  
10:00 A.M.

The General Membership meeting was called to order at 10:00 A.M. with President Bob Abel presiding. Board members present were Bob Abel, Al Garcia, Jim Wiese and Bill Noxon. Absent were Jerry Nowell, Irene Hughes, Cliff Hiatt, Betty Perreira, Ernie Wiley and Mary Huffman.

Bob Abel announced the results of the ballot for the budget and paving plan, allowing the Corporation to do "outside" work and election of board members. The results were a 12 to 1 ratio in favor of each issue.

The Corporation has also placed 102 liens so far on owners were owed more than \$500 in back assessments.

Minutes of the previous membership were read and approved.

The financial statement was read by Bob Abel.

Neal Stone, Operation's Manager, read his progress report to date. Frank Harper inquired about the possibility of restricting load limits on our roadways.

The meeting was opened to discussion from the floor. Carl Winge asked about increasing the speed limit within the subdivision to 35 mph.

Virginia George inquired about the liability involved with doing the "outside" work and was advised that the Corporation would not do anything to jeopardize it's position and would have the needed insurance in place before anything was done.

Frank Harper asked how far behind we are with the 1992 road plan to date and was told that because of the lack of funds coming in at this time, the crew was being kept busy prepping for work that will be done when the necessary funds are available.

Mr. George asked why heavy vehicles are not assessed a tariff for using our roads. The feeling is that the owners of the vehicles, like water carriers, would pass that cost on to the purchaser and ultimately, the consumer would pay for the increase.

Sonja Mentge asked if the assessment for 1993 had increased and Bob Abel explained that the assessment is \$136 per lot for 1993 to those owners who had not paid their 1989 or 1990

assessment. For those who had paid for '89 or '90, they would be given a \$35 credit for 1993, thus bringing the assessment to \$101.

There was no further discussion and Carl Winge moved for adjournment at 10:40 A.M. Mary Crawfoot seconded.

Respectfully submitted,

*Jean Redman*