

History of HOVERMC Annual Assessments

1984 - \$10.00 + voluntary contribution 1985 - \$10.00 + voluntary contribution 1986 - \$10.00 + Road Fund \$35.00 per lot 1987 - \$10.00 + Road Fund \$35.00 per lot 1988 - \$10.00 + Road Fund \$60.00 per lot 1989 - \$60.00 (\$40 if 1988 was paid) 1990 - \$90.00 1991 - \$129.00 1992 - \$101.00 (+\$35.00, depending on position in 1992 litigation) 1993 - \$101.00 (+\$35.00, depending on position in 1992 litigation) 1994 - \$101.00 (+\$35.00, depending on position in 1992 litigation) 1995 - \$101.00 1996 - \$101.00 1997 - \$95.00 1998 - \$95.00 (less \$3.00 discount for early payment) 1999 - \$95.00 (less \$12.00 discount for early payment) 2000 - \$95.00 (less \$17.00 discount for early payment) 2001 - \$95.00 (less \$9.00 discount for early payment) 2002 - \$101.00 (less \$8.00 discount for early payment) 2003 - \$90.00 2004 - \$85.00 2005 - \$85.00 2006 - \$80.00 2007 - \$90.00 2008 - \$90.00 2009 - \$90.00 2010 - \$90.00 2011 - \$90.00 2012 - \$99.00 (less \$9.00 discount for early payment) 2013 - \$99.00 (less \$9.00 discount for early payment) 2014 - \$120.00 (less \$10.00 discount for early payment) 2015 - \$120.00 (less \$10.00 discount for early payment) 2016 - \$140.00 (less \$10.00 discount for early payment) 2017 - \$140.00 (less \$10.00 discount for early payment)

*Note- Prior to 1984 the roads were handled by a trust fund, established by the original developer. When this proved to be inadequate, the courts established the RMC in 1984 at the request of local residents.