

B2. New Activities

Public Housing. The CSHA completed an extensive exterior improvement project for singlefamily dwellings located on Mission St. Acacia apartments is also scheduled to have a new roof installed. Crestview apartments is scheduled to undergo an exterior modernization to include window replacement. Katherine Bates apartments is currently receiving an extensive landscape project that includes xeriscaping. Approximately (3) single-family dwellings and (2) 4 plex apartments will undergo exterior improvements and modernization.

Demolition/Disposition. The CSHA is assessing and identifying possible public housing stock for disposition.

<u>Mixed Finance Modernization or Development</u>. The CSHA will submit an application to CHFA for a 9% Low Income Housing Tax Credit for a new development. The CSHA continues to explore acquisition opportunities for land and pre-existing developments.

Project Based Vouchers. The CSHA agency plan is to have PBV as an option in the event we choose to do an RFP for PBV's for a development. At this time, the CSHA does not have a specific date or plan in which to do this but would like the option to do so in 2024.

<u>Units with Approved Vacancies for Modernization</u>. The CSHA allocates part of the capital fund budget for modernizing units in our portfolio to ADA specifications. The CSHA does this to comply with our 504 obligation. The CSHA entered into an MOU agreement in 2019 with the City of Colorado Springs to receive \$500,000 of CDBG funds on an annual basis through 2024 to assist with this plan.

