

Country Club West Homeowners Assn.
Balance Sheet
December 31, 2009

Dec 31, 09

ASSETS	
Current Assets	
Checking/Savings	
Charter Bank - CDs	
Charter Bank - CD 4564	10,727.11
Charter Bank - CD 4565	10,925.10
Charter Bank - CD 4566	11,133.27
Charter Bank - CD 4596	13,338.91
Charter Bank - CD 4597	13,418.10
Charter Bank - CD 5111	13,417.16
Total Charter Bank - CDs	<u>72,959.65</u>
Charter Bank - Checking	18,144.05
Charter Bank - MM	<u>10,248.84</u>
Total Checking/Savings	101,352.54
Accounts Receivable	
Accounts Receivable	<u>-115.00</u>
Total Accounts Receivable	-115.00
Other Current Assets	
Income Tax Deposits	<u>487.00</u>
Total Other Current Assets	<u>487.00</u>
Total Current Assets	<u>101,724.54</u>
TOTAL ASSETS	<u>101,724.54</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	94,637.44
Net Income	<u>7,087.10</u>
Total Equity	<u>101,724.54</u>
TOTAL LIABILITIES & EQUITY	<u>101,724.54</u>

Country Club West Homeowners Assn.

Profit & Loss

January through December 2009

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
Late Fees	471.41
Membership Dues	25,233.59
Miscellaneous Income	235.00
Total Income	<u>25,940.00</u>
Expense	
Bank Charges	68.06
Insurance	3,731.00
Interest Expense	23.19
Landscaping	1,871.36
Lawn Maintenance	3,331.48
Office Supplies	204.31
Postage	635.60
Professional Fees	4,580.00
Repairs & Maintenance	2,953.00
Watering/Fertilizer/Pruning	2,285.43
Web Hosting	829.50
Total Expense	<u>20,512.93</u>
Net Ordinary Income	5,427.07
Other Income/Expense	
Other Income	
Interest Income	2,090.22
Total Other Income	<u>2,090.22</u>
Other Expense	
Income Tax	413.00
Penalties	17.19
Total Other Expense	<u>430.19</u>
Net Other Income	<u>1,660.03</u>
Net Income	<u><u>7,087.10</u></u>