

**Country Club West Homeowners Assn.**  
**Balance Sheet**  
December 31, 2015

	Dec 31, 15
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Charter Bank - Checking	38,466.90
Charter Bank - MM	10,515.94
Charter Bank - CDs	
Charter Bank - CD 4564	11,064.68
Charter Bank - CD 4565	11,554.70
Charter Bank - CD 4566	12,033.33
Charter Bank - CD 4596	14,158.17
Charter Bank - CD 4597	14,489.24
Charter Bank - CD 5111	14,200.53
<b>Total Charter Bank - CDs</b>	<b>77,500.65</b>
<b>Total Checking/Savings</b>	<b>126,483.49</b>
Accounts Receivable	
Accounts Receivable	4,618.00
<b>Total Accounts Receivable</b>	<b>4,618.00</b>
Other Current Assets	
Income Tax Deposits	23.00
<b>Total Other Current Assets</b>	<b>23.00</b>
<b>Total Current Assets</b>	<b>131,124.49</b>
<b>TOTAL ASSETS</b>	<b>131,124.49</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Income Taxes	25.00
<b>Total Other Current Liabilities</b>	<b>25.00</b>
<b>Total Current Liabilities</b>	<b>25.00</b>
<b>Total Liabilities</b>	<b>25.00</b>
Equity	
Retained Earnings	125,048.36
Net Income	6,051.13
<b>Total Equity</b>	<b>131,099.49</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>131,124.49</b>

No assurance is provided on these financial statements.

**Country Club West Homeowners Assn.**  
**Statement of Income**  
For the Twelve Months Ended December 31, 2015

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	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Membership Dues	25,880.00
Late Fees	620.00
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Total Income	26,500.00
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Gross Profit	26,500.00
Expense	
Accounting Fees	5,540.00
Bank Charges	43.09
Insurance	4,788.00
Landscaping	5,574.54
Lawn Maintenance	3,243.60
Legal Fees	118.97
Office Supplies	273.63
Postage	720.42
Web Hosting	571.76
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Total Expense	20,874.01
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Net Ordinary Income	5,625.99
Other Income/Expense	
Other Income	
Interest Income	589.14
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Total Other Income	589.14
Other Expense	
Income Tax	164.00
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Total Other Expense	164.00
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Net Other Income	425.14
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Net Income	<u><u>6,051.13</u></u>

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