

Country Club West Homeowners Assn.

Balance Sheet

December 31, 2018

	Dec 31, 18	Dec 31, 17
ASSETS		
Current Assets		
Checking/Savings		
Charter Bank - Checking	27,071.99	34,205.60
Charter Bank - MM	10,586.52	10,550.89
Charter Bank - CDs		
Charter Bank - CD 4564	11,206.71	11,150.85
Charter Bank - CD 4565	11,926.69	11,779.30
Charter Bank - CD 4566	12,491.51	12,294.85
Charter Bank - CD 4596	14,603.55	14,420.81
Charter Bank - CD 4597	15,064.58	14,799.11
Charter Bank - CD 5111	14,610.87	14,451.24
Total Charter Bank - CDs	79,903.91	78,896.16
Total Checking/Savings	117,562.42	123,652.65
Accounts Receivable		
Accounts Receivable	5,016.00	4,437.00
Total Accounts Receivable	5,016.00	4,437.00
Other Current Assets		
Income Tax Deposits	4.00	38.00
Total Other Current Assets	4.00	38.00
Total Current Assets	122,582.42	128,127.65
TOTAL ASSETS	122,582.42	128,127.65
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Income Taxes	48.00	0.00
Total Other Current Liabilities	48.00	0.00
Total Current Liabilities	48.00	0.00
Total Liabilities	48.00	0.00
Equity		
Retained Earnings	128,127.65	125,336.30
Net Income	-5,593.23	2,791.35
Total Equity	122,534.42	128,127.65
TOTAL LIABILITIES & EQUITY	122,582.42	128,127.65

No assurance is provided on these financial statements.

Country Club West Homeowners Assn.
Statement of Income
For the Twelve Months Ended December 31, 2018

	Jan - Dec 18	Jan - Dec 17
Ordinary Income/Expense		
Income		
Membership Dues	25,840.00	25,840.00
Late Fees	920.00	1,216.00
Total Income	26,760.00	27,056.00
Gross Profit	26,760.00	27,056.00
Expense		
Property Tax	96.00	0.00
Accounting Fees	5,971.17	6,779.45
Bad Debt	69.00	0.00
Bank Charges	53.21	57.67
Insurance	3,491.00	4,865.00
Landscaping	14,411.03	5,143.35
Lawn Maintenance	7,318.62	4,706.40
Legal Fees	78.22	1,630.00
Office Supplies	299.58	200.59
Postage	656.42	794.36
Web Hosting	635.36	635.36
Total Expense	33,079.61	24,812.18
Net Ordinary Income	-6,319.61	2,243.82
Other Income/Expense		
Other Income		
Interest Income	1,043.38	774.53
Total Other Income	1,043.38	774.53
Other Expense		
Income Tax	317.00	227.00
Total Other Expense	317.00	227.00
Net Other Income	726.38	547.53
Net Income	-5,593.23	2,791.35

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