

# Country Club West Homeowners Assn.

## Balance Sheet

As of the Dates Presented Below

	Dec 31, 21	Dec 31, 20
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Charter Bank - Checking	41,054.14	35,226.56
Charter Bank - MM	10,653.57	10,642.92
<b>Charter Bank - CDs</b>		
Charter Bank - CD 4564	11,482.84	11,459.91
Charter Bank - CD 4565	12,416.07	12,335.78
Charter Bank - CD 4566	13,024.29	12,972.32
Charter Bank - CD 4596	15,209.27	15,118.49
Charter Bank - CD 4597	15,799.29	15,672.99
Charter Bank - CD 5111	15,279.60	15,188.27
<b>Total Charter Bank - CDs</b>	83,211.36	82,747.76
<b>Total Checking/Savings</b>	134,919.07	128,617.24
<b>Accounts Receivable</b>		
Accounts Receivable	6,297.00	5,157.00
<b>Total Accounts Receivable</b>	6,297.00	5,157.00
<b>Other Current Assets</b>		
Income Tax Deposits	388.00	103.00
<b>Total Other Current Assets</b>	388.00	103.00
<b>Total Current Assets</b>	141,604.07	133,877.24
<b>TOTAL ASSETS</b>	<b>141,604.07</b>	<b>133,877.24</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
Accrued Income Taxes	23.00	73.00
<b>Total Other Current Liabilities</b>	23.00	73.00
<b>Total Current Liabilities</b>	23.00	73.00
<b>Total Liabilities</b>	23.00	73.00
<b>Equity</b>		
Retained Earnings	133,804.24	127,719.55
Net Income	7,776.83	6,084.69
<b>Total Equity</b>	141,581.07	133,804.24
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>141,604.07</b>	<b>133,877.24</b>

No assurance is provided on these financial statements

**Country Club West Homeowners Assn.**  
**Statement of Income**  
For the Periods Presented Below

	Jan - Dec 21	Jan - Dec 20
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Membership Dues	25,960.00	25,920.00
Late Fees	3,150.00	2,710.00
Fines Income	0.00	400.00
<b>Total Income</b>	29,110.00	29,030.00
<b>Gross Profit</b>	29,110.00	29,030.00
<b>Expense</b>		
Accounting Fees	6,005.00	5,835.00
Bank Charges	59.06	55.96
Insurance	3,913.00	3,719.00
Landscaping	492.20	575.00
Lawn Maintenance	6,821.54	8,206.77
Legal Fees	120.00	0.00
Office Supplies	267.07	406.00
Postage	764.23	770.95
Real Estate Taxes	188.00	192.00
Repairs & Maintenance	768.46	3,164.15
Snow Removal	500.00	50.00
Web Hosting	1,773.86	922.35
<b>Total Expense</b>	21,672.42	23,897.18
<b>Net Ordinary Income</b>	7,437.58	5,132.82
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	474.25	1,421.87
<b>Total Other Income</b>	474.25	1,421.87
<b>Other Expense</b>		
Income Tax	135.00	470.00
<b>Total Other Expense</b>	135.00	470.00
<b>Net Other Income</b>	339.25	951.87
<b>Net Income</b>	7,776.83	6,084.69

No assurance is provided on these financial statements.