



IDGlobal Corp. Summary

IDGlobal Corp. is an organization engaged in the business of fostering early-stage companies through the different developmental phases until the companies have sufficient financial, human, and physical resources until they can function independently.

KEY FACTORS

- IDGC helps grow a [startup](#) from an early-stage idea to a company that can stand on its own.
- Services provided by IDGC include office space, administrative functions, education and mentorship, access to investors and [capital](#), and idea generation.
- IDGC will either charge a fee for their services or take an equity stake in the startup. • The period of this process can last from a few months to several years.

Understanding an Incubator Firm

An incubator firm can be either a [non-profit](#) or a for-profit entity, and it can provide assistance via any or all of the following methods:

- Access to financial capital through relationships with financial partners
- Access to experienced business consultants and management-level executives
- Access to physical location space and business hardware or software
- Access to information and research resources via relationships with local universities and government entities

It's important to note that IDGC will act as an incubator, and in certain circumstances as an accelerator on a case-by-case basis. Though they both have similar characteristics, each functions in a different way with slightly different goals. Incubators focus on companies that are just starting to develop their idea into a business while accelerators take startups with an established business model and accelerate their time to market.

Characteristics of an Incubator Firm

There are many different types of incubators and each of them has its own profile. Incubators can take the form of business incubators, research incubators, academic incubators, or [venture capitalist](#) incubators. Though they all operate with the same principle idea, of helping small firms grow, they function differently in how they raise capital, the length of their

incubation period, and the type of payment they receive for providing their incubation services.

Fee Setup

IDGC will look to gain equity in the company in exchange for their services or [seed capital](#). Gaining equity in an early-stage company with strong growth prospects is the ultimate goal – and one that can provide a financial windfall for IDGC, if the early-stage company takes off. Equity stakes in startups, however, are more commonly associated with accelerators rather than incubators.

Time Frames and Services

IDGC will work on an open-ended time frame. There is no set schedule or period in which they deem a startup is ready to launch. They create an environment in a co-working space for an exchange of ideas with a multitude of selected companies that all share in [overhead](#) costs, which helps foster collaboration and the growth of relationships with like-minded individuals.

The startups chosen for the IDGC program can expect to work with advisors and mentors who will offer their experience in the business world to help address questions and dilemmas they face. IDGC might put these startups through classroom-style sessions, wherein the teams must perform tasks such as gathering feedback from potential customers about their product.

Throughout the IDGC process, the startups will be pushed to improve their ideas and learn how to convey their plans to customers and potential investors alike. It is not uncommon for startups to pivot during the program after conferring with seasoned experts and testing their product or service with the public.

ABOUT NOVEDA – Portfolio Company - Divested Q3 2022 - Details in Annual Report IDGC 2022

Currently headquartered in White Plains, New York, Noveda Technologies is an innovative leader in real time, web-based energy and water monitoring. The company's patented software solutions help reduce [energy](#) and [water usage](#), optimize [performance of renewable energy systems](#), and reduce the carbon footprint for customers across [commercial](#), [retail](#), [government](#), [education](#), and [utility](#) sectors.

The Company's change in strategy in Q4 2020 to focus on being a pure play Software as a Service (SaaS) provider has made great strides for fiscal year 2021." The Company had increased revenue growth of 214% from \$150,007 to \$471,277, gross profit increased 3,256% from \$10,637 to \$356,949, and gross profit percentage increased from 7% in 2020 to 76% in 2021 (Most of our cost of services with the new model are fixed costs.)"

Management decided in Q4 2021 to implement Software Upgrades that are slated to launch Q2 2022 which include replacing outdated Flash software whose life ended December 31, 2020, and the interim Flash Workaround App that was limited to Windows users. The Upgrade also includes the latest PHP version 8, full-fledged source code documentation, and computability with AWS infrastructure for additional computational services. Once through a short beta-testing phase of the new upgrades, the company also has two international licensing agreements to execute.

ABOUT AZURE BLOCKCHAIN - Work in Progress

Azure Blockchain will leverage its Blockchain strategy to include various tangible assets, which may include, gold, silver, and other mining assets, real estate, business assets, to name a few. Azure's development, use, and adaptation of blockchain technology is positioned to use newly created currencies to build secure and tangible asset value for the holders. Because blockchain technology shares records of transactions and is updated by a network of computers instead of a central authority, every transaction within the system will be secure, time-stamped, and linked with previous and subsequent transactions that can be seen by anyone with access to a given blockchain. Moreover, the technology has the potential to be ideal when it comes to simplify complicated transactions and helping to digitally track physical assets, such as electricity, as they make their way from point A to point B. Because blockchain can be used to monitor energy consumption, Azure intends to incorporate the technology to be used in conjunction with IoT technology to better measure energy usage and collect payments. This will also serve to assist consumers and businesses to identify where energy is coming from and whether it is from a renewable source.

ABOUT UTXO TECHNOLOGIES INC. - Portfolio Company - Acquired in Q3 2022 - Details in Annual Report IDGC 2022

UTXO Technologies Inc. is a multidisciplinary hi-tech organization committed to innovation in the energy sector. It aims to take over the world with distributed renewable energy solutions. IDGlobal Corp., UTXO's parent company, is an emerging growth company that fosters early-stage companies until they can function independently. As always, please read the full disclaimer on www.idglobalcorp.io.