

**Dolphin Marina at Cove LLC**  
**MARINA BOAT SLIP RENTAL AGREEMENT**

ON THIS THE \_\_\_\_\_ Day of \_\_\_\_\_ (month) \_\_\_\_\_ (year) this Marina Boat Slip Rental Agreement is entered into by and between Dolphin Yacht Services, LLC (DYS), owner of Dolphin Marina at Cove ("Marina") Slip # \_\_\_\_\_ located at 11 MAINSAIL DRIVE ELCTON ,MD 21921 and \_\_\_\_\_ ("Renter") residing at \_\_\_\_\_ for the dockage of a \_\_\_\_\_ (year) \_\_\_\_\_ (ft) \_\_\_\_\_ (make of boat) with the following HIN, Registration or Doc # \_\_\_\_\_.

The Renter warrants that he or she is the lawful owner of the above-described vessel.

1. **Limit on Use.** This Agreement applies to allow only the dockage of the described vessel. If Renter desires to dock a boat other than referenced above, Renter must complete a new agreement, be bound by the conditions of the new agreement, and pay additional charges arising therefrom.
2. **Term.** This Boat Slip Agreement is for the lease period of \_\_\_\_\_, 20\_\_ thru \_\_\_\_\_, 20\_\_ inclusive, after which time, if not sooner terminated, it will automatically renew at the same rate unless a 30 day written notice of termination is given. It may also be renewed at the then posted or negotiated rate for such additional period as the parties may both further agree in writing after payment of all the due fees and costs.
3. **Rents.** The rental rate shall be \$ \_\_\_\_\_ USD per \_\_\_\_\_. All slip rentals shall be paid in advance of the first day of the month that the rental applies. Dockage rental will not be prorated upon arrival if after the first day of the arrival month. Dockage rental will not be prorated upon departure and any portion of a month shall constitute an agreement to rent for the entire month. The dockage and rent is earned when paid.
4. **Electrical Service.** Electric service shall be obtained in the following manner. Electrical Service will be invoiced based on usage at dock. Price list will be provided for entire season.
5. **Security Deposit.** Renter shall post a required security deposit in the amount of \$ \_\_\_\_\_ USD upon execution of this agreement, which shall secure performance of this agreement, and may not be applied at the end of the rental period. It may be applied for any breach of this or any other agreement with DYS, or to pay any delinquency of or damage caused by the Renter or its agents or the vessel while docked at the Marina. Unused security deposit shall be returned to the Renter at the end of the term, or upon termination hereunder, after payment to the DYS of all rents and charges owed hereunder, and within 30 days of such term expiration or termination.
6. **Termination:**
  - a. Termination by request of the Renter. The Renter shall be responsible for the entire term of the lease on any lease of six months or greater, unless otherwise released by the Slip Owner in writing upon request by the Renter and granted by the Slip Owner. The Slip Owner is not required to grant such early termination. Any discount for long term lease shall be revoked and the full amount of the lease rate shall apply.
  - b. The Renter shall give DYS thirty (30) days written notice prior to departure on any month to month lease, except in a case where the Renter intends to stay less than 30 days, in which case termination notice must be given upon arrival. Failure to do so will result in DYS having the option of renewal of the rental agreement for an additional thirty (30) days on the same terms as the month preceding such notice, for which the Renter is fully responsible.
  - c. Termination by DYS.

- (i). For cause. DYS may terminate this agreement for cause if the Renter violates any terms or conditions of this agreement or its incorporated obligations. If the Renter violates any of the terms and conditions in this agreement, DYS shall have the option of terminating this agreement upon the lesser of three (3) days actual notice, or ten (10) days written notice to Renter posted onboard the vessel, without waiving any other rights herein under. Renter must remove their boat from the slip prior to the end of the notice period.
- (ii). Not for cause. DYS retains the right to terminate this agreement without cause, at any time, upon ten (10) days written notice to the Renter. In such cases, any prepaid fees, charges, or expenses shall be prorated, and any surplus returned to the Renter, and Renter shall remove their boat by the termination date so noticed. Nothing in this paragraph shall waive any other right of DYS under this agreement, at law, equity, or admiralty.
- d. Removal. If the renter fails to remove their boat and equipment from the rented slip before the termination or expiration of this agreement and after proper notice of same, the slip owner shall be entitled to:
- (i) Remove the vessel and store or re-dock the vessel at any location in any commercially reasonable manner, all at the expense and on the account of the Renter, and until all the Renter's fees and charges are brought current.
- (ii) Locking the vessel in place until all the Renter's fees and charges are brought current.
- (iii) Charge the Vessel the then current transient rate per day for so long as the vessel remains in the Marina slip until all the Renters fees and charges are brought current.
- (iv) Renewing the rental at the then-current rates for an additional time period as determined at the time of renewal.
- (v) Exercise any other right DYS shall have at law, admiralty, or equity.
- (vi) Any combination of any or all remedies set forth in this paragraph 6.
7. **Default.** If the Renter fails to timely make his rental payments, or is in any other materials default of this agreement, DYS shall have all remedies set forth in paragraph 6.c. above.
8. **Sublease.** Renter agrees not to transfer, sublet, assign, or permit the use of their slip by any other person or vessel than described above in section 1, The marina reserves the right to use any empty slip for use during any Marina Repairs.
9. **Removal of Vessel.** Renter shall not have the right to remove his boat from the rented slip or the location to which DYS has relocated the vessel herein under, until all costs and fees described in this agreement have been paid in full. Renter agrees that DYS may look to the credit of the vessel for unpaid rent, dockage and other services provided to the vessel, and DYS may use self-help, the state, federal and maritime lien laws in pursuit of its rights to payment.
10. **Rules and Regulations.** Renter agrees to be bound by the current Palmer Landing Marina. Rules and Regulations adopted by its Board of Directors which is available to the Renter through the Marina Office or at the Marina Web Site. This includes having the proper forms completed and on file in the Marina Office before the vessel arrives in the Marina. Said Rules and Regulations may be lawfully changed from time to time by the marina. It shall be the responsibility of the Renter to abide by these

Rules and Regulations, and to keep himself apprised of the most current permutation of such Rules and Regulations. In any explicit conflict between the Rules and Regulations and this agreement, this agreement shall govern.

11. **Foul Weather**. Renter agrees that it is not relying in any way upon the skill or intervention of DYS or Marina to protect the vessel should foul or dangerous weather threaten to damage or damage the vessel. Renter agrees to follow DYS Rules and Regulations regarding the proper filing of a Named Storm Plan Form and agrees to abide by the Rules and Regulations as set forth regarding Named Storms. The Renter agrees to hold DYS, its contractors and the Marina harmless, indemnify and defend them from any claims of any other owners of property or vessels at the DYS facility arising out of contact with the Renter's Vessel, and further agrees to be responsible to DYS for damage to DYS's facilities or property arising out of contact with Renter's Vessel or any fuel or appurtenance therefrom, including, without limitation, dock damage, environmental fines, and all other liabilities.
12. **Insurance Coverage**. The Renter agrees to maintain insurance coverage in the amounts set forth in the DYS Rules and Regulations for the entire time the vessel is in the Marina Facility and document the same.
13. **Entire Agreement**. This agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and it may not be amended except in writing signed by both parties hereto.
14. **Choice of Law and Forum**. Any dispute arising hereunder shall be governed by the laws of the State of Maryland as supplemented by Federal Admiralty law, and any action to enforce this agreement must be brought exclusively in the courts of Cecil County, MD.
15. **Severability**. In the event that any provision of this agreement should be held to be void, voidable or unenforceable, the remaining portions hereof shall remain in full force and effect.
16. **Binding Nature**. This agreement is binding upon and shall inure to the benefit of all parties hereto and their respective heirs, successors, and assigns.

IN WITNESS WHEREOF, the parties hereto have executed this agreement on the date first set forth above.

RENTER SIGNATURE: \_\_\_\_\_ Date: \_\_\_\_\_

DYS (or Agent) SIGNATURE: \_\_\_\_\_ Date: \_\_\_\_\_

WITNESS: \_\_\_\_\_ Date: \_\_\_\_\_

*(It is agreed by all parties that faxed signatures will be accepted by both parties)*