





TD READY COMMITMENT



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Tips for Entrepreneurs in the Healthcare Industry

The following document will provide you with tips to define your business goals and effectively navigate the entrepreneurial journey.

- Clarify Your Vision.
 - Ask yourself: Where do I see this business in 3–5 years?
 Review and set goals every 5 years.
 - o Consider: Who am I serving?
 - Determine: What legacy or impact do I want to leave?





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Define Your Niche and Ideal Customer.

- Be **specific.** Your ideal customer is not "anyone with money" or "South Asian women."
- Who is the ONE type of person most likely to benefit from what you offer? The more specific you are, the easier marketing becomes.
- For example: As a nutrition coach, your ideal customer might be "Busy South Asian moms looking for convenient, healthy, culturally relevant meal options." Or "Helping women over 30 prevent disease before they reach menopause"





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Set Clear Business Goals.

- o Goals should be measurable and time-bound.
- Break them into:
- Revenue goals (e.g. \$10K/month by Dec 2025)
- **Growth goals** (e.g. grow email list to 5,000)
- Impact goals (e.g. run 3 hormone-reset workshops/year)

Market your business.

- Map Out Your Marketing Strategy:
 Choose platforms you can post on regularly. Consistency is key.
- Develop a Content Plan: For example, you will use Instagram, email newsletters, and workshops to promote your business.
- Generate Leads: Use free downloads, challenges, and giveaways to secure clients.
- Develop an email funnel: Nurture new subscribers to become clients.





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• Market your business.

- Email regularly but not too often. Email your subscribers once a week. Do not overwhelm subscribers with too many emails. A 20% email open rate is good. 30-40% is very good, and above 40% is great.
- Share your knowledge in emails. Sharing your knowledge builds trust and credibility. Eventually, you can provide customers with a call to action, such as a link to purchase your product. Provide a deadline, such as an early bird discount, which will expire in 2 weeks.
- Offer 30-minute free consultations. These will help you find new customers. Schedule bookings using Calendly.
- Use email marketing tools such as AWeber to your advantage.
- Review and adjust your marketing progress monthly.
 Determine: What worked?, What didn't?, Where did the money actually come from?, Am I proud of how I showed up?





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- Develop your skills. You need to keep learning to succeed in business. Whether it financial literacy, time management, or communication and negotiation, invest in learning (even if it's 1 hour/week).
- Common mistakes to avoid in business:.
 - Do not say no to new opportunities because of fear
 - Do not underprice your services. You may underprice your products or services due to the fear that people will not pay for them. Ask for the right amount for your services. Charge according to effort, not necessarily hours spent.
 - Use human psychology to your advantage. Do not simply charge \$45 for your product. Highlight that your product is worth \$65, and provide a \$20 discount. People are more likely to buy your product when they see a \$65 price crossed off and reduced to \$45, compared to if you were to simply price your product at \$45.
 - Separate personal and business finances
 - Seek mentors, not just followers
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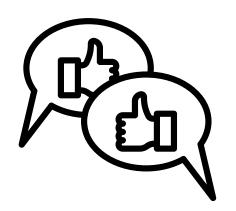
Communicate effectively.

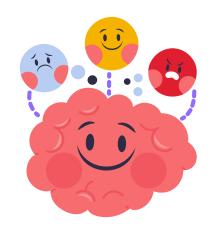
- Your ability to communicate effectively will leave a lasting impact on your clients.
 Communicate your offerings confidently. Even if they are not selling well now, communicate as if they are. Communication with confidence is crucial to your success.
- Effective communication involves not only delivering a message but also resonating with the experiences, values, and emotions of your clients.
- For example, as a relatively skinny nutritionist, can you relate to the feelings and experiences of clients who are overweight?



- Entrepreneurship can feel lonely
 this is normal.
- Build a support circle: peers, mentors, friends who "get it".









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References

Presentation by Sunita Mohan,
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