



VILLAGE OF NEW SQUARE

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**VILLAGE OF NEW SQUARE
INTRODUCTORY LOCAL LAW
REAL PROPERTY TAX EXEMPTION FOR PERSONS WITH DISABILITIES
AND LIMITED INCOMES**

BE IT ENACTED by the Board of Trustees of the Village of New Square, County of Rockland, State of New York, as follows:

Section 1. A local law, titled “Tax Exemption for Persons with Disabilities and Limited Incomes,” is adopted to read as follows:

§1. Legislative intent. Pursuant to Real Property Tax Law § 459-c, residential real property owned by one or more persons with disabilities and whose income is limited by reason of such disability may be partially exempt from taxation. The intent of this local law is to authorize such partial exemption for qualifying homeowners. Such partial exemption shall be subject to the income limits set forth herein.

§2. Eligibility. The persons who meet the eligibility requirements as set forth in § 459-c of the Real Property Tax Law are entitled to the partial tax exemption as set forth below.

§3. Exemption. Pursuant to § 459-c of the Real Property Tax Law, the percentage of the assessed valuation which is exempt from taxation will be determined on the basis of income in accordance with the following graduated schedule:

Effective July 1, 2022	
Annual Income	Percentage of Assessed Valuation Exempt from Taxation
Less than \$50,000	50%
\$50,000 but less than \$51,000	45%
\$51,000 but less than \$52,000	40%
\$52,000 but less than \$53,000	35%
\$53,000 but less than \$53,900	30%
\$53,900 but less than \$54,800	25%
\$54,800 but less than \$55,700	20%
\$55,700 but less than \$56,600	15%
\$56,600 but less than \$57,500	10%
\$57,500 but less than \$58,400	5%

§4. Medical and drug expenses. Applicants may deduct from their income all medical and prescription drug expenses which are not reimbursed or paid by insurance.