



Livestock Insurance Plan Comparison Chart



RCIS.com

CATTLE

Livestock Risk Protection (LRP) - Cattle | Plan 81 - LRP programs are designed to insure against declining market prices. All coverage is for livestock the policyholder has a share in as an owner as defined by the LRP policy.

Livestock Gross Margin (LGM) - Cattle | Plan 82 - LGM covers the difference between the gross margin guarantee and the actual gross margin.



Plan	Coverage	States	Admin Fee/Unit Structure	Weight Categories	Expected Ending Disposition of Insured Head	Insures Against	Does the Policy Attach Coverage?	Sales Period (each sales period serves as a separate sales closing date)	Available Insurance Period Lengths	Coverage Level Deductible	Premium Subsidy
LRP - Fed Cattle (81)	Fed Cattle (steers or heifers), already born	All states	N/A	10 cwt to 16 cwt at end date	Required to sell by end date - can sell 60 days prior to end date and 60 days after end date	Decline in prices (published expected versus published actual)	No	Every business day, unless markets are closed or prices are otherwise unavailable per policy (market stopped due to price fluctuation, etc.)	13, 17, 21, 26, 30, 34, 39, 43, 47, 52	75%, 80%, 85%, 87.5%, 90%, 92.5%, 95%, 96%, 97%, 98%, 99%, 100%	Subsidy amount determined by coverage level policyholder selects
LRP - Feeder Cattle (81)	Calves, steers, heifers, predominantly Brahman, predominately dairy, or unborn calves (must also own cows; calves must be born by endorsement end date)	All states	N/A	Two categories • 1.0 – 5.99 cwt • 6.0 – 10.0 cwt	Expected to be marketed at end date, but retention is not prohibited		No	Begins when coverage prices and rates are posted on the RMA website by 4:30 p.m. CT, and ends at 8:25 a.m. CT the following calendar day; if prices NOT released by 4:30 p.m. CT, then no prices will be released; no sales on day Cattle on Feed Report released			
LGM - Cattle (82)	Steer and heifer cattle operations, primarily for beef production: • Calf Finishing • Yearling Finishing	All states	N/A	Calf Finishing Operation • 4-6 cwt (feeder at purchase) • 11-13 cwt (live weight at marketing) Yearling Finishing Operation • 6-9 cwt (feeder at purchase) • 12-15 cwt (live weight at marketing)	Expected to be marketed for slaughter at end date Requires settlement sheets and other sales documents	Loss of gross margin, which is the market value of livestock minus program-specified feed costs; beginning in 2025, policyholder has option to elect target corn weight	No	Every week on Thursday, unless markets are closed or prices are otherwise unavailable per policy (market stopped due to price fluctuation, etc.) Begins when coverage prices and rates are posted on the RMA website by 4:30 p.m. CT, and ends at 8:25 a.m. the following calendar day (e.g., Friday); if prices NOT released by 4:30 p.m. CT, then no prices will be released; no sales on day Cattle on Feed Report released	11-month insurance period with 10 coverage months (months 2 - 11)	Deductible \$0 to \$150 in \$10 increments Can be different for each endorsement	Available for policies that insure more than one month during an insurance period; subsidy amount determined by dollar deductible policyholder selects If a \$0 deductible is selected, there will be a lower premium subsidy (18%); if the maximum \$150 deductible selected, there will be a higher premium subsidy (50%)

CATTLE, cont.

Livestock Risk Protection (LRP) - Cattle | Plan 81 - LRP programs are designed to insure against declining market prices. All coverage is for livestock the policyholder has a share in as an owner as defined by the LRP policy.

Livestock Gross Margin (LGM) - Cattle | Plan 82 - LGM covers the difference between the gross margin guarantee and the actual gross margin.



Plan	Maximum per SCE	Maximum per CY	Elements Policyholder Chooses on an SCE	Completed and Signed SCE Due to AIP by:	Coverage Attaches Only After/If:	Premium Due	Notice of Loss	Indemnity Due	Loss Adjustment Procedure	Cancellation Date Termination Date
LRP - Fed Cattle (81)	12,000 Head	25,000 Head	<ul style="list-style-type: none"> Report whether insuring Fed Cattle, Feeder Cattle, or multiple classes of livestock Provide location of insured livestock or livestock product – county, state and zip code For Feeder Cattle, if insuring unborn livestock, indicate livestock type as Unborn Steers & Heifers, "Unborn Dairy," or "Unborn Brahman" and if insuring born livestock, indicate livestock type as "Heifers," "Steers," "Brahman," or "Dairy" Report the effective date and end date of insurance period, number of head insured, target weight at end date, coverage level, and policyholder's ownership share 	8:25 a.m. CT	Policyholder completes at least one Specific Coverage Endorsement (SCE) and that SCE is submitted timely and is accepted	Billed after SCE ends	<p>If the actual ending value is less than the coverage price for the insurance period, AIP sends a Notice of Probable Loss (NOPL) to the policyholder with a deadline to return the signed NOPL form within 60 days of the date the NOPL is provided; documents proving ownership, providing sales records, and attestations as specified in the LRP BP are due from policyholder with the NOPL; AIP will indemnify within 30 days of receiving the completed NOPL with acceptable supporting documentation</p> <p>For Feeder Cattle not sold by the SCE end date, bills of sale are valid proof of ownership only if the date on the bill of sale is 60 days or less after the end date; Unborn Feeder Cattle also require proof of ownership in the pregnant cows to which the calves are born</p>	<p>Actual ending value is less than the coverage price for the insurance period</p> <p>AIP will indemnify within 30 days of receiving the completed NOPL with acceptable supporting documentation</p> <p>Ownership records alone are insufficient for Fed Cattle, and for <i>sold</i> Feeder Cattle</p>	<p>No required on-farm visit or on-site adjustment process</p> <p>Underwriting or Claims department reviews returned supporting documentation and NOPL, and verifies indemnity due</p>	<p>Cancellation June 30 at the end of the crop year; cannot cancel during a crop year</p> <p>Termination August 31 of the year following cancellation date</p>
LRP - Feeder Cattle (81)	12,000 Head	25,000 Head		8:25 a.m. CT		Billed after SCE ends				
LGM - Cattle (82)	No Maximum	No Maximum	<p>Report:</p> <ul style="list-style-type: none"> Type of operation Total approved marketings and endorsements for each coverage month in the insurance period on the SCE for the applicable type(s) of operation(s) Dollar deductible Effective date for sales period Policyholder can also elect target corn weight, target Feeder Cattle weight and target live cattle weight 	8:25 a.m. CT	Policyholder completes at least one Specific Coverage Endorsement (SCE) and that SCE is submitted timely and is accepted	Billed after SCE ends	<p>Once there are no remaining non-zero endorsements within an 11-month insurance period, if final prices for that insurance period appear to show a loss, AIP sends a Notice of Probable Loss (NOPL) to the policyholder with a deadline to return applicable sales records and completed Marketings Report</p> <p>Documents are due from policyholder within 60 days of receiving NOPL</p>	<p>If the actual gross margin is less than the expected gross margin (minus the deductible) for the insurance period, an indemnity may be payable</p> <p>Does not insure against death or other loss or destruction of cattle, unexpected increases in feed use, anticipated/multi-year increases in feed costs, or any other loss or damage</p>	<p>No required on-farm visit or on-site adjustment process</p> <p>Underwriting or Claims department reviews returned supporting documentation and completed Marketings Report, and verifies indemnity amount due (may be reduced if total actual marketings are less than 85% of total endorsements for the insurance period)</p>	<p>Cancellation June 30 at the end of the crop year; cannot cancel during a crop year</p> <p>Termination June 30 of the year following cancellation date</p>

DAIRY

Dairy Revenue Protection (DRP) | Plan 83 - DRP is designed to insure against unexpected declines in quarterly (3-month periods) revenue from milk sales relative to a guaranteed coverage level.

Livestock Gross Margin (LGM) - Dairy Cattle | Plan 82 - LGM covers the difference between the gross margin guarantee and the actual gross margin.



Plan	Coverage	States	Admin Fee/Unit Structure	Weight Categories	Expected Ending Disposition of Insured Head or Milk	Insures Against	Does the Policy App Attach Coverage?	Sales Period (each sales period serves as a separate sales closing date)	Available Insurance Period Lengths	Coverage Level Deductible	Premium Subsidy
DRP - Dairy Revenue Protection (83)	<p>Milk production from Dairy Cattle, insured under:</p> <p>Class Pricing Option - considers CME futures for Class III and Class IV milk</p> <p>Component Pricing Option - considers CME futures for butterfat, protein, other solids, nonfat solids</p>	All states	N/A	N/A (pounds of milk)	Milk sold (requires settlement sheets and other sales documents)	<p>Declines in quarterly revenue from milk sales relative to a guaranteed coverage level</p> <p>Expected revenue is based on futures prices for milk and dairy commodities, and the amount of covered milk production elected by the dairy producer</p> <p>The covered milk production is indexed to the state or region where the dairy producer is located</p>	No	<p>Every business day, unless markets are closed or prices are otherwise unavailable per policy (market stopped due to price fluctuation, etc.)</p> <p>Begins when coverage prices and rates are posted on the RMA website, by no later than 4:30 p.m. CT, and ends at 9 a.m. CT the following business day</p> <p>Exception: sales beginning the last business day of a week continue through 9 a.m. CT on Sunday immediately following the business day</p>	<p>3-month periods (a calendar year quarter)</p> <p>May be able to purchase up to 5 quarters out during any given sales period</p>	80-95%	<p>Based on coverage level (CL) election:</p> <p>80% CL = 0.55</p> <p>85% CL = 0.49</p> <p>90% CL = 0.44</p> <p>95% CL = 0.44</p>
LGM - Dairy Cattle (82)	<p>Milk production from Dairy Cattle</p> <p>Milk should be sold for commercial or private sale primarily for human consumption</p>	All states	N/A	N/A	Milk sold (requires settlement sheets, and other sales documents)	Increase in corn, soybean or their equivalents (program-specified feed costs) or milk price decline	No	<p>Every week on Thursday, unless markets are closed or prices are otherwise unavailable per policy (market stopped due to price fluctuation, etc.)</p> <p>Begins when coverage prices and rates are posted on the RMA website, by 4:30 p.m. CT, and ends at 9 a.m. the following calendar day (e.g., Friday)</p>	<p>11-month insurance period with 10 coverage months (months 2 - 11)</p>	<p>Deductible \$0 to \$2 in \$0.10 increments</p> <p>Can be different for each endorsement</p>	<p>Available for policies that insure multiple months during an insurance period; subsidy amount determined by dollar deductible policyholder selects</p> <p>If a \$0 deductible is selected, there will be a lower premium subsidy (18%)</p> <p>If the maximum \$2 deductible is selected, there will be a higher premium subsidy (50%)</p>

DAIRY, cont.

Dairy Revenue Protection (DRP) | Plan 83 - DRP is designed to insure against unexpected declines in quarterly (3-month periods) revenue from milk sales relative to a guaranteed coverage level.

Livestock Gross Margin (LGM) - Dairy Cattle | Plan 82 - LGM covers the difference between the gross margin guarantee and the actual gross margin.



Plan	Maximum per QCE or SCE	Maximum per CY	Elements Policyholder Chooses on a QCE or SCE	Completed & Signed QCE or SCE Due to AIP by:	Coverage Attaches Only After/If:	Premium Due	Notice of Loss	Indemnity Due	Loss Adjustment Procedure	Cancellation Date Termination Date
DRP - Dairy Revenue Protection (83)	No maximum	No maximum	<p>Class Pricing Option Report the following:</p> <ul style="list-style-type: none"> Declared class price weighting factor Declared covered milk production Coverage level Protection factor Policyholder share <p>Component Pricing Option Report the following:</p> <ul style="list-style-type: none"> Declared butterfat and protein test pounds Declared component price weighting factor Declared covered milk production Coverage level Protection factor Policyholder share 	9 a.m. CT	<p>Policyholder completes at least one Quarterly Coverage Endorsement (QCE), which establishes a Quarterly Insurance Period (QIP) and that QCE is timely submitted and accepted</p> <p>Can purchase separate quarterly endorsements for the same quarterly insurance period, including those purchased in two different crop years; each QIP may have different elections</p>	<p>Billed after QCE ends: Billed 25 days after the quarter ends</p> <p>Example: Q4 ends Dec. 31 - bill date is Jan. 25</p>	<p>If final prices for a quarter appear to show a loss for a policyholder's QCE(s), AIP sends a Notice of Probable Loss (NOPL) to the policyholder with a deadline to return applicable sales records and a completed Milk Production Worksheet</p> <p>Documents are due from policyholder within 60 days of NOPL issuance</p> <p>AIP will indemnify within 30 days of receiving the completed worksheet and acceptable supporting documentation</p>	<p>When market prices and yields in milk pooled production regions change due to natural market shifts, then a DRP indemnity is the difference between the final revenue guarantee and actual milk revenue times actual share and protection factor</p> <p>Does not insure against death or other loss or destruction of Dairy Cattle, or against any other loss or damage</p>	<p>No required on-farm visit or on-site adjustment process</p> <p>Underwriting or Claims department reviews the returned supporting documentation and completed Milk Production Worksheet, and verifies indemnity amount due (may be reduced if milk sales less than 85% of declared milk production)</p>	<p>Cancellation June 30 at the end of the crop year; cannot cancel during a crop year</p> <p>Termination December 31 of the year following the cancellation date</p>
LGM - Dairy Cattle (82)	No maximum	No maximum	<p>Report the following:</p> <ul style="list-style-type: none"> Total approved marketings, endorsements for each coverage month in the insurance period as hundredweight of milk (potential profit) and tons of corn and soybean/protein meal (reflected feed cost) Dollar deductible Effective date for sales period 	9 a.m. CT	<p>Policyholder completes at least one Specific Coverage Endorsement (SCE) and that SCE is timely submitted and accepted</p>	<p>Billed after SCE ends: Billed first of the month following last month with endorsements for the insurance period</p>	<p>Once there are no remaining non-zero endorsements within an 11-month insurance period, if final prices for that insurance period appear to show a loss, AIP sends a Notice of Probable Loss (NOPL) to the policyholder with a deadline to return applicable sales records and completed Marketings Report</p> <p>Documents are due from policyholder within 60 days of receiving NOPL</p>	<p>If the actual gross margin is less than the expected gross margin (minus the deductible) for the insurance period, an indemnity may be payable</p> <p>Does not insure against death or other loss or destruction of Dairy Cattle, unexpected decreases in milk production or increases in feed use, anticipated/multi-year declines in milk prices or increases in feed costs, or any other loss or damage</p>	<p>No required on-farm visit or on-site adjustment process</p> <p>Underwriting or Claims department reviews the returned supporting documentation and completed Marketings Report, and verifies indemnity amount due (may be reduced if total actual marketings are less than 85% of cumulative endorsements on a monthly basis)</p>	<p>Cancellation June 30 at the end of the crop year; cannot cancel during a crop year</p> <p>Termination June 30 of the year following the cancellation date</p>

SWINE

Livestock Risk Protection (LRP) - Swine | Plan 81 - LRP programs are designed to insure against declining market prices. All coverage is for livestock the policyholder has a share in as an owner as defined by the LRP policy.

Livestock Gross Margin (LGM) - Swine | Plan 82 - LGM covers the difference between the gross margin guarantee and the actual gross margin.



Plan	Coverage	States	Admin Fee/Unit Structure	Weight Categories	Expected Ending Disposition of Insured Head	Insures Against	Does the Policy App Attach Coverage?	Sales Period (each sales period serves as a separate sales closing date)	Available Insurance Period Lengths	Coverage Level Deductible	Premium Subsidy
LRP - Swine (81)	<p>Lean Hogs or Unborn Swine</p> <p>Unborn Swine: sows must be pregnant at time coverage attaches; Swine must be born by endorsement end date, and the named insured or person with SBI in insured entity must have an ownership interest in the pregnant sows</p> <p>Max insurable unborn Swine is proportional to ownership in the pregnant sows</p>	All states	N/A	1.40-2.60 cwt (about 189 to 351 lbs on a live basis)	<p>All types of Swine must be sold within 60 days before end of endorsement or no later than 60 days after endorsement end date</p> <p>Documentation verifying sale must be provided</p>	Decline in prices (published expected versus published actual)	No	<p>Every business day, unless markets are closed or prices are otherwise unavailable per policy (market stopped due to price fluctuation, etc.)</p> <p>Begins when coverage prices and rates are posted on the RMA website by 4:30 p.m. CT, and ends at 8:25 a.m. CT the following calendar day</p> <p>If prices NOT released by 4:30 p.m. CT, then no prices will be released; no sales on day USDA's Hog and Pig Report released</p>	<p>Unborn 30, 34, 39, 43, 47, 52</p> <p>All other 13, 17, 21, 26, 30</p>	<p>75%, 80%, 85%, 87.5%, 90%, 92.5%, 95%, 96%, 97%, 98%, 99%, 100%</p> <p>Coverage levels change each sales period</p>	Subsidy amount determined by coverage level policyholder selects
LGM - Swine (82)	<p>Hog and Pig Operations</p> <ul style="list-style-type: none"> Farrow to Finish Feeder Pig Finishing Segregated Early Weaned (SEW) 	All states	N/A	260 lbs at end date (or as stated in the special provisions)	<p>Expected to be marketed for slaughter at end date</p> <p>Requires settlement sheets and other sales documents</p>	Loss of gross margin, which is the market value of livestock minus program-specified feed costs	No	<p>Every week on Thursday, unless markets are closed or prices are otherwise unavailable per policy (market stopped due to price fluctuation, etc.)</p> <p>Begins when coverage prices and rates are posted on the RMA website by 4:30 p.m. CT, and ends at 8:25 a.m. CT the following day (e.g., Friday)</p> <p>If prices NOT released by 4:30 p.m. CT, then no prices will be released; no sales on day USDA's Hog and Pig Report released</p>	6-month insurance period with five coverage months (months 2 - 6)	<p>Deductible \$0 to \$20 in \$2 increments</p> <p>Can be different for each endorsement</p>	<p>Available for policies that insure more than one month during an insurance period</p> <p>Subsidy amount determined by dollar deductible policyholder selects</p> <p>If policyholder selects a \$0 deductible, will have a lower premium subsidy (18%)</p> <p>If policyholder selects the maximum \$20 deductible, will have a higher premium subsidy (50%)</p>

SWINE, cont.

Livestock Risk Protection (LRP) - Swine | Plan 81 - LRP programs are designed to insure against declining market prices. All coverage is for livestock the policyholder has a share in as an owner as defined by the LRP policy.

Livestock Gross Margin (LGM) - Swine | Plan 82 - LGM covers the difference between the gross margin guarantee and the actual gross margin.



Plan	Maximum per SCE	Maximum per CY	Elements Policyholder Chooses on an SCE	Completed & Signed SCE Due to AIP by:	Coverage Attaches Only After/If:	Premium Due	Notice of Loss	Indemnity Due	Loss Adjustment Procedure	Cancellation Date Termination Date
LRP - Swine (81)	70,000 per SCE	750,000 per Crop Year	Report the following: <ul style="list-style-type: none"> Type of Swine operation Provide: county, state and zip code of livestock Swine - if insuring unborn livestock, indicate livestock type as "Unborn Swine" Swine - If insuring born livestock, indicate type as "Swine - No Type Specified" Effective date and end date of insurance period Number of head insured Target weight at end date Coverage level Policyholder's ownership share 	8:25 a.m. CT	Policyholder completes at least one Specific Coverage Endorsement (SCE) and that SCE is timely submitted and accepted	Billed after SCE ends	If the actual ending value is less than the coverage price for the insurance period, AIP sends a Notice of Probable Loss (NOPL) to the policyholder with a deadline to return the signed NOPL form within 60 days of the date the NOPL is provided; documents proving ownership, and sales records are due from policyholder with the NOPL Sales records must show a sales date no later than 60 days after the SCE end date; Unborn Swine also require proof of ownership in the pregnant sows	Actual ending value is less than the coverage price for the insurance period AIP will indemnify within 30 days of receiving the completed NOPL with acceptable supporting documentation Ownership records alone are insufficient for Swine	No required on-farm visit or on-site adjustment process Underwriting or Claims department reviews returned supporting documentation and NOPL, and verifies indemnity due	Cancellation June 30 at the end of the crop year; cannot cancel during a crop year Termination August 31 of the year following the cancellation date
LGM - Swine (82)	No maximum	No maximum	Report the following: <ul style="list-style-type: none"> Specify types Total approved marketings and endorsements for each coverage month in the insurance period for the applicable type(s) of operation(s) Dollar deductible Effective date for sales period 	8:25 a.m. CT	Policyholder completes at least one Specific Coverage Endorsement (SCE) and that SCE is timely submitted and accepted	Billed after SCE ends	Once there are no remaining non-zero endorsements within a 6-month insurance period, if final prices for that insurance period appear to show a loss, AIP sends a Notice of Probable Loss (NOPL) to the policyholder with a deadline to return applicable sales records and completed Marketings Report Documents are due from policyholder within 60 days of receiving NOPL	If the actual gross margin is less than the expected gross margin (minus the deductible) for the insurance period, an indemnity may be payable Does not insure against death or other loss or destruction of Swine or any other related loss or damage	No required on-farm visit or on-site adjustment process Underwriting or Claims department reviews the returned supporting documentation and completed Marketings Report, and verifies indemnity amount due (may be reduced if total actual marketings are less than 85% and cumulative of total endorsements for the insurance period)	Cancellation June 30 at the end of the crop year; cannot cancel during a crop year Termination June 30 of the year following the cancellation date

Content for this Crop Insurance Plan Comparison Chart is excerpted with permission from an NCIS publication: "The NCIS Crop Insurance Plan Comparison (CIPC) has been updated, and is current as of June 2024. This NCIS product is designed as a quick reference aid for crop insurance company personnel, crop insurance agents and producers alike. The CIPC is a thorough, yet compact list of major crop insurance plans of coverage. It includes a general overview and a side-by-side comparison of the available insurance products which are available on a national or almost-national basis. The products and topics summarized in this outline do not supersede or circumvent the policy provisions. See the policy provisions and/or contact your company or agent for a complete description of available coverages and their terms and conditions. Crop/plan of insurance availability can be found on RMA's Actuarial Information Browser."

Data in table based on a copyrighted work of National Crop Insurance Services (NCIS) and used under a limited license from NCIS. National Crop Insurance Services is not a subsidiary or affiliate of RCIS and use of NCIS products and services are independent of, and not included within, an RCIS policy. RCIS expressly disclaims any and all damages and other costs that may arise related to the use of or reliance upon the products, services, data, information, representations, or warranties made by or on behalf of NCIS.

RCIC is an equal opportunity provider. In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices and employees and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident. Some products not available in all states or counties. This is intended as a general description of certain types of insurance and services available to qualified customers provided solely for informational purposes. Coverage is underwritten in all states by Rural Community Insurance Company, Anoka, MN except in Montana where hail coverage is underwritten by Tri-County Farmers Mutual Insurance Company, Malta, MT. Nothing herein should be construed as a solicitation, offer, advice, recommendation, or any other service with regard to any type of insurance product or services. Your policy is the contract that specifically and fully describes your coverage, terms and conditions. The description of the policy provisions gives a broad overview of coverages and does not revise or amend the policy. Coverage may vary by state. Coverages and rates are subject to individual insured meeting our underwriting qualifications and product availability in applicable states. RCIS is a registered trademark of Zurich American Insurance Company. RCIC is an equal opportunity provider. © 2024 Rural Community Insurance Company. All rights reserved. 2024RC-007, November 2024