

Silver Wood Community Association, Inc
Profit & Loss Projected 2020 vs. Budget and 2021 Budget

	Projected 2020 Total *	2020 Budget	2021 Budget
Income			
Monthly Dues	114,726.00	84,924.00	136,056.45
CA Assessment - Amenities	40,674.00	30,888.00	48,445.67
POA Assessment - Amenities	9,828.00	9,828.00	9,333.57
Unimproved Lot Assessment/Other	1,757.00	4,236.00	-
Initial Contribution	26,400.00	30,000.00	-
Late Fees/Pool Passes	298.00	-	-
Total Assessments	193,683.00	159,876.00	193,835.69
Interest on Sweep Account	276.00	-	-
Total Income	193,959.00	159,876.00	193,835.69
Expense			
Clubhouse Access System	3,434.00	2,256.00	2,400.00
Clubhouse Cleaning	4,820.00	5,510.00	6,090.00
Clubhouse Maintenance	(950.00)	2,500.00	4,800.00
Clubhouse Electric	2,609.32	3,036.00	2,315.40
Pool Operator	9,700.00	7,300.00	8,250.00
Clubhouse Utilities (Gas,Water)	2,216.00	1,500.00	2,217.00
Clubhouse and Pool Supplies	8,176.00	500.00	500.00
Clubhouse Wi-fi and cable	2,877.00	2,616.00	2,870.00
Clubhouse Irrigation Maint	610.00	1,500.00	700.00
Clubhouse Landscaping	232.00	1,000.00	2,000.00
Clubhouse Equipment	140.00	500.00	2,000.00
Clubhouse Insurance	5,111.00	4,435.00	5,400.00
Entrance Electric	188.85	192.00	195.84
Entrance Landscaping	3,152.00	1,500.00	2,500.00
Entrance Maintenance	1,841.00	500.00	541.00
Clubhouse Reserve Contribution	5,800.00	5,800.00	10,000.00
Reserve Study	-	-	5,000.00
Total Clubhouse / Pool / Entrance	49,957.17	40,645.00	57,779.24
Mowing & Fertilization - SF Lots	62,128.00	54,943.00	67,788.00
Mowing & Fertilization - Common	12,415.68	21,000.00	11,980.00
Storm Water Pond	8,961.00	10,800.00	13,000.00
Fountain Electric	1,401.28	6,000.00	1,320.00
Total Landscaping	84,905.96	92,743.00	94,088.00
Administrative	758.00	1,500.00	1,000.00
Taxes	1,812.00	25.00	1,866.45
Total Miscellaneous	2,570.00	1,525.00	2,866.45
Accounting	400.00	400.00	4,400.00
Legal	1,500.00	500.00	5,000.00
Property Management	14,402.00	11,088.00	18,862.00
Total Professional	16,302.00	11,988.00	28,262.00
sign repair replacement	-	500.00	-
snow removal	1,000.00	1,000.00	1,500.00
street lights	1,628.00	4,775.00	2,640.00
Total Roads & Sidewalks	2,628.00	6,275.00	4,140.00
Reserves-General	6,700.00	6,700.00	6,700.00
Total Expenses	163,063.13	159,876.00	193,835.69
Net Income	30,895.87	-	-

*2020 Projected total includes 10 months actual through October and projected November & December.