**Silverwoods Community Association, Inc**
**Profit & Loss Statement**
**For the 5 months ending May 31, 2021**

| | May YTD Actuals | May YTD Budget | Variance |
|---|---|---|---|
| **Revenue** | | | |
| Monthly Dues | $ 56,351 | $ 56,190 | $ 161 |
| CA Assessment - Amenities | $ 20,304 | $ 20,186 | $ 118 |
| PA Assessment - Amenities | $ 4,662 | $ 4,667 | $ (5) |
| **Total Assessments** | **$ 81,317** | **$ 81,043** | **$ 274** |
| Initial Contribution | $ 5,600 | $ - | $ 5,600 |
| Interest Income | $ 236 | $ - | $ 236 |
| Finance Charges | $ 80 | $ - | $ 80 |
| **Total Other Income** | **$ 5,916** | **$ -** | **$ 5,916** |
| **TOTAL INCOME** | **$ 87,233** | **$ 81,043** | **$ 6,190** |
| **Expenses** | | | |
| **Clubhouse** | | | |
| Pool Maintenance | $ 1,851 | $ 1,725 | $ (126) |
| Clubhouse Access System | $ 995 | $ 1,000 | $ 5 |
| Clubhouse Cleaning | $ 1,160 | $ 2,538 | $ 1,378 |
| Clubhouse Maintenance | $ 1,334 | $ 2,000 | $ 666 |
| Clubhouse Electric | $ 958 | $ 965 | $ 7 |
| Clubhouse Utilities (Gas,Water) | $ 113 | $ 115 | $ 2 |
| Clubhouse and Pool Supplies | $ 101 | $ 167 | $ 65 |
| Clubhouse Wi-fi and cable | $ 1,349 | $ 1,196 | $ (153) |
| Clubhouse Irrigation Maint | $ - | $ 233 | $ 233 |
| Clubhouse Landscaping | $ 775 | $ 833 | $ 58 |
| Clubhouse Equipment | $ - | $ 833 | $ 833 |
| Clubhouse Insurance | $ 4,972 | $ 2,250 | $ (2,722) |
| Entrance Electric | $ 75 | $ 82 | $ 7 |
| Entrance Landscaping | $ 830 | $ 1,042 | $ 212 |
| Entrance Maintenance | $ - | $ 225 | $ 225 |
| Reserve Study | $ 1,090 | $ - | $ (1,090) |
| Clubhouse Reserve Contribution | $ 2,500 | $ 2,500 | $ - |
| Clubhouse, Pool, Entrance-Other | $ - | | $ - |

| | | | |
|---|---|---|---|
| **Total Clubhouse / Pool / Entrance** | **$ 18,103** | **$ 17,703** | **$ (400)** |
| **Grounds** | | | |
| Mowing & Fertilization - SF Lots | $ 27,856 | $ 28,245 | $ 389 |
| Mowing & Fertilization - Common | $ 4,972 | $ 4,992 | $ 20 |
| Storm Water Pond-contract | $ 2,281 | $ 5,417 | $ 3,135 |
| Fencing | $ 2,405 | $ - | $ (2,405) |
| snow removal | $ - | $ 1,000 | $ 1,000 |
| **Total Grounds** | **$ 37,514** | **$ 39,653** | **$ 2,139** |
| **Miscellaneous** | | | |
| Clerical & Administrative | $ 401 | $ 417 | $ 16 |
| **Total Administrative** | **$ 401** | **$ 417** | **$ 16** |
| | | | |
| **Professional** | | | |
| Accounting | $ 450 | $ 400 | $ (50) |
| Legal | $ - | $ 2,083 | $ 2,083 |
| Property Management | $ 7,931 | $ 7,859 | $ (72) |
| **Total Professional** | **$ 8,381** | **$ 10,343** | **$ 1,961** |
| | | | |
| **Road & Sidewalks** | | | |
| Street Lights | $ 1,027 | $ 1,100 | $ 73 |
| Fountain Electric | $ 279 | $ 550 | $ 271 |
| **Total Road & Sidewalks** | **$ 1,306** | **$ 1,650** | **$ 344** |
| | | | |
| **Reserves** | $ 1,675 | $ 1,675 | $ - |
| | | | |
| **Total Expenses** | **$ 67,381** | **$ 71,441** | **$ 4,060** |
| | | | |
| **Net Income** | **$ 19,852** | **$ 9,602** | $ 10,251 |

# SilverWoods Community Association, Inc
# Balance Sheet
# May 31, 2021

| | May-21 |
|---|---|
| **Assets** | |
| Operating-Cash | $ 76,464 |
| Reserve-Cash | 21,509 |
| **Total Cash** | **97,974** |
| Accounts Receivable | 13,475 |
| **Total Assets** | **$ 111,448** |
| | |
| **Liabilities & Capital** | |
| Liabilities | |
| Accounts Payable | $ 334 |
| Prepaid Assessments | 14,812 |
| Reserve for future obligations | 21,471 |
| **Total Liabilities** | **$ 36,617** |
| | |
| Capital | |
| Prior Year Retained Earnings | 54,979 |
| Current Year Net Income | 19,852 |
| **Total Capital** | **74,831** |
| | |
| **Total Liabilities & Capital** | **$ 111,448** |