Silver Wood Community Association, Inc

Profit & Loss Actual vs. Budget

For the year ended December 31, 2020

	Jan-Dec 20	2020 Budget	Variance
Income			
Monthly Dues	114,594.00	84,924.00	
CA Assessment - Amenities	40,793.00	30,888.00	
POA Assessment - Amenities	9,828.00	9,828.00	
Unimproved Lot Assessment/0ther	1,862.00	4,236.00	
Initial Contribution	24,000.00	30,000.00	
Late Fees/Pool Passes	323.00		
Total Assessments	**191,400.00**	**159,876.00**	**31,524.00**
Interest on Sweep Account	248.00	-	248.00
Total Income	**191,648.00**	**159,876.00**	**31,772.00**
Expense			
Clubhouse Access System	3,563.00	2,256.00	(1,307.00)
Clubhouse Cleaning	4,350.00	5,510.00	1,160.00
Clubhouse Maintenance	(970.00)	2,500.00	3,470.00
Clubhouse Electric	2,279.00	3,036.00	757.00
Pool Operator	9,700.00	7,300.00	(2,400.00)
Clubhouse Utilities (Gas,Water)	1,885.00	1,500.00	(385.00)
Clubhouse and Pool Supplies	7,885.00	500.00	(7,385.00)
Clubhouse Wi-fi and cable	2,904.00	2,616.00	(288.00)
Clubhouse Irrigation Maint	610.00	1,500.00	890.00
Clubhouse Landscaping	232.00	1,000.00	768.00
Clubhouse Equipment	620.00	500.00	(120.00)
Clubhouse Insurance	4,474.00	4,435.00	(39.00)
Entrance Electiric	220.00	192.00	(28.00)
Entrance Landscaping	3,152.00	1,500.00	(1,652.00)
Entrance Maintenance	1,541.00	500.00	(1,041.00)
Clubhouse Reserve Contribution	5,800.00	5,800.00	-
Total Clubhouse / Pool / Entrance	**48,245.00**	**40,645.00**	**(7,600.00)**
Mowing & Fertilization - SF Lots	58,140.00	54,943.00	(3,197.00)
Mowing & Fertilization - Common	14,096.00	21,000.00	6,904.00
Storm Water Pond	9,203.00	10,800.00	1,597.00
Fountain Electric	1,337.00	6,000.00	4,663.00
Total Landscaping	**82,776.00**	**92,743.00**	**9,967.00**
Administrative	1,356.00	1,500.00	144.00
Taxes	1,812.00	25.00	(1,787.00)
Total Miscellaneous	**3,168.00**	**1,525.00**	**(1,643.00)**
Accounting	400.00	400.00	-
Legal	400.00	500.00	100.00
Property Management	14,616.00	11,088.00	(3,528.00)
Total Professional	**15,416.00**	**11,988.00**	**(3,428.00)**
sign repair replacement	-	500.00	500.00
snow removal	-	1,000.00	1,000.00
street lights	1,300.00	4,775.00	3,475.00
Total Roads & Sidewalks	**1,300.00**	**6,275.00**	**4,975.00**
Reserves-General	**6,700.00**	**6,700.00**	**-**
Total Expenses	**157,605.00**	**159,876.00**	**2,271.00**
Net Income	**34,044.00**	**-**	**34,044.00**