

Tulsa Aviation Group Leasing, LLC
AIRCRAFT RENTAL AGREEMENT

In consideration of the rental fees paid and the covenants contained herein, Tulsa Aviation Group Leasing, LLC, hereinafter referred to as the "Operator," hereby leases to the "Renter" the designated Aircraft hereinafter referred to as the "Aircraft."

1. Renter acknowledges and agrees that:
 - a. The Aircraft is the property of the Operator.
 - b. The Renter has inspected the Aircraft and has found it to be in good mechanical condition and airworthy.
 - c. To return the Aircraft at the scheduled time, weather permitting.
 - d. The Renter agrees to properly secure the Aircraft after each flight.
 - e. This Aircraft Rental Agreement commences at 12:01 am (local) on the date of execution, and continues in effect for the period of one (1) year; This Agreement shall automatically renew for successive one (1) year intervals unless either Operator or Renter provides written notice of their desire to terminate the same.
2. Renter expressly acknowledges personal liability to pay Operator on demand:
 - a. Service and time charges (Based on Aircraft Hobbs Meter or other predetermined means) computed at the applicable posted rates until said Aircraft is returned to Operator.
 - b. Any loss or damage to the Aircraft, its components, parts or equipment during the rental period.
 - c. The amount of any parking, tie-down, or hangar charges until the Aircraft is returned to Operator.
 - d. All fees, costs, assessments, and/or charges incurred, arising from, or related to the Renter's use, possession or operation.
 - e. All fines, penalties, and/or assessments made against the Operator, or the Aircraft, by any federal, state, or municipal agency, authority or regulatory board, or private entity, related to the Renter's use, possession or operation of the Aircraft
3. Renter agrees not to tamper with, molest, or attempt to repair any parts of the Aircraft or its accessories, but will telephone the Operator for instructions upon encountering mechanical malfunctions.
 - a. Upon each use of the Aircraft, the Renter warrants, acknowledges and affirms that prior to operation, the Renter performed a thorough inspection of the Aircraft and found the Aircraft to be in safe, sound, and operable condition.
4. If the Aircraft is abandoned away from the home base airport, the Renter will be charged pilot expenses plus flight time at dual rates to return the Aircraft to home base.
5. Renter agrees to report any Aircraft damage, accident or incident to the Operator as soon as possible.
6. Renter agrees that rented Aircraft shall not be used or operated:
 - a. For any illegal purposes.
 - b. In any race, speed test, or contest.
 - c. By any person other than the Renter who signed the agreement.
 - d. Outside the limits of the Continental United States.
 - e. To carry passengers or property for compensation or hire.
 - f. For any flight for which the Renter is not properly rated or certified.

7. Renter agrees to reimburse the Operator in the event suit is instituted by the Operator to recover possession or to enforce any of the terms, covenants, and conditions hereof, or to collect any sum of money, damages, or cost and reasonable attorney's fees incurred by the Operator in such suit or suits.
8. Renter, by affixing his signature hereon, does agree to follow the following flight operations safety rules, emergency maintenance procedures and insurance provisions.
9. Flight Operations Safety Rules
 - a. Pilot Certificate
 - i. Renter must hold a valid and current pilot certificate with appropriate ratings. The person named on the rental contract shall be the pilot in command. The Renter is responsible for the Aircraft and its operation at all times.
 - b. Currency
 - i. Renter must possess evidence of a current biennial flight review (BFR), medical certificate, and Aircraft checkout by a pilot designated by the Operator.
 - c. Preflight
 - i. Renter will personally conduct a preflight inspection of the Aircraft as prescribed by the manufacturer. The Renter shall use the appropriate checklist for normal, abnormal and emergency operations.
 - d. Weather
 - i. Renter shall plan to operate the Aircraft only when the present and forecasted weather indicates VFR conditions local and en route unless Renter is instrument rated, current for IFR and specifically approved by the Operator for IFR flight.
 - e. Takeoff and landing area
 - i. No takeoff or landing shall be made on any area other than the runways of an airport designed, constructed, maintained, and used as an airport with PAVED runways of no less than 2,300 feet. Grass runways may be used only if pre approved by the operator.
 - f. Physical conditions
 - i. Renter shall not operate the Aircraft for a period of at least 12 hours after using intoxicating substances such as (but not limited to) liquor, tranquilizers, and sleeping aids.
 - g. The Renter will comply with all local, state and federal regulations.
10. En Route
 - a. Overnight or Full Day Rental Fee - 3 hour minimum per day and requires prior approval.
 - b. Fuel - The Operator will reimburse the Renter for fuel purchased at current market price per gallon based on the home airport (FBO: Claremore Regional Airport @KGCM), provided that the Renter presents a fuel receipt from the place of purchase that shows the number of gallons purchased.
 - c. Maintenance Policy - The Operator makes every effort to keep our fleet of rental Aircraft in excellent mechanical condition. However, an occasional breakdown may occur while away from our facility. The following policies regarding the level of reimbursement for repairs while the Aircraft is away from the home airport will apply should a breakdown occur.
 - i. In the event of a breakdown, notify Operator of the problem immediately. If maintenance personnel are not available leave your name, Aircraft number and telephone number where you can be contacted.

- ii. Do not authorize any repairs to be made to the Aircraft without clearance from the Operator representative. Failure to do so could result in the Renter being responsible for a portion of the bill.
 - d. All repairs and fueling will be made by properly licensed facilities and personnel.
11. Notice of Insurance Coverage
- a. As a Renter of an Aircraft, the Operator hereby provides notice that you are insured under a policy or policies of insurance provided by the Operator.
 - i. Aircraft Liability
 - 1. \$1,000,000 each occurrence limited to \$100,000 per passenger.
 - b. The Renter also agrees that if an insurance claim must be filed during their rental period or as a result of their rental period, the payment of the deductible will be the Renters responsibility to pay in full.
 - c. Renters are encouraged to consider purchasing an "Aircraft Renters Insurance Policy" from an independent insurance company to protect themselves in situations where they may be found to be negligent or responsible for damages.
 - d. In any event, the Renter agrees to indemnify and hold harmless from liability, the Operator, for any claim, assessment or liability, including attorney fees and costs incurred, arising from or related to the Renter's use, possession or operation of the Aircraft, irrespective of available insurance, coverage/non-coverage and/or policy limits.
12. The terms of this Agreement may only be modified by written instrument, executed by Operator and Renter.
13. Any disputes arising or related to this Rental Agreement, the terms, conditions, provisions, and effect thereof shall be governed by the laws of the State of Oklahoma.

BY SIGNING BELOW YOU AGREE THAT YOU HAVE READ AND UNDERSTAND THE ABOVE THREE PAGES OF COVENANTS, RESTRICTIONS AND REQUIREMENTS OF THE RENTAL AGREEMENT.

Please Sign, Print, and Date

Renter:

Sign

Print

Date: