

**RESOLUTION NO. 2023-11-04**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY**

**RESOLUTION OF THE BOARD OF DIRECTORS OF BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2, CITY AND COUNTY OF DENVER, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2024**

A. The Board of Directors of Broadway Park North Metropolitan District No. 2 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body by October 15, 2023 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 15, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2, CITY AND COUNTY OF DENVER, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

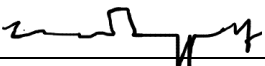
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APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 15, 2023.

**BROADWAY PARK NORTH  
METROPOLITAN DISTRICT NO. 2**

By: Daniel M. Cohen  
President

Attest:

By:   
Secretary

**EXHIBIT A**

Budget

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2024**

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2**  
**SUMMARY**  
**2024 BUDGET**  
**WITH 2022 ACTUAL AND 2023 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 8,060,416	\$ 6,368,310	\$ 6,356,231
REVENUES			
Property taxes	1,308,304	1,392,058	1,909,857
Specific ownership taxes	66,669	75,650	95,493
Property taxes - regional	136,982	147,770	212,010
Interest income	100,973	255,000	320,000
Specific ownership taxes - regional	6,980	8,030	10,601
Total revenues	<u>1,619,908</u>	<u>1,878,508</u>	<u>2,547,961</u>
Total funds available	<u>9,680,324</u>	<u>8,246,818</u>	<u>8,904,192</u>
EXPENDITURES			
General Fund	424,813	455,587	632,206
Debt Service Fund	1,416,436	1,435,000	1,444,919
Capital Projects Fund	1,470,765	-	360,000
Total expenditures	<u>3,312,014</u>	<u>1,890,587</u>	<u>2,437,125</u>
Total expenditures and transfers out requiring appropriation	<u>3,312,014</u>	<u>1,890,587</u>	<u>2,437,125</u>
ENDING FUND BALANCES	<u>\$ 6,368,310</u>	<u>\$ 6,356,231</u>	<u>\$ 6,467,067</u>

No assurance provided. See summary of significant assumptions.

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2  
PROPERTY TAX SUMMARY INFORMATION  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/23/24

ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
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**ASSESSED VALUATION**

Residential	\$ -	\$ 7,681,280	\$ 10,873,410
Commercial	-	19,555,910	25,079,070
State assessed	-	-	171,610
Vacant land	-	30	60
Personal property	-	1,196,510	1,532,990
Other	26,717,000	-	-
	26,717,000	28,433,730	37,657,140
Certified Assessed Value	\$ 26,717,000	\$ 28,433,730	\$ 37,657,140

**MILL LEVY**

General	10.000	10.000	10.359
Debt Service	38.958	38.958	40.358
Regional Mill Levy	5.126	5.197	5.630
Total mill levy	54.084	54.155	56.347

**PROPERTY TAXES**

General	\$ 267,170	\$ 284,337	\$ 390,090
Debt Service	1,040,841	1,107,721	1,519,767
Property taxes - regional	136,951	147,770	212,010
Levied property taxes	1,444,962	1,539,828	2,121,867
Adjustments to actual/rounding	324	-	-
Budgeted property taxes	\$ 1,445,286	\$ 1,539,828	\$ 2,121,867

**BUDGETED PROPERTY TAXES**

General	\$ 267,230	\$ 284,337	\$ 390,090
Debt Service	1,041,074	1,107,721	1,519,767
Property taxes - regional	136,982	147,770	212,010
	\$ 1,445,286	\$ 1,539,828	\$ 2,121,867

No assurance provided. See summary of significant assumptions.

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2  
GENERAL FUND  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
<b>REVENUES</b>			
Property taxes	267,230	284,337	390,090
Specific ownership taxes	13,618	15,450	19,505
Property taxes - regional	136,982	147,770	212,010
Interest income	3	-	-
Specific ownership taxes - regional	6,980	8,030	10,601
Total revenues	424,813	455,587	632,206
Total funds available	424,813	455,587	632,206
<b>EXPENDITURES</b>			
General and administrative			
County Treasurer's fee	2,672	2,843	3,901
County Treasurer's fee - regional	1,370	1,478	2,120
Payment to CCOD	142,592	154,322	220,490
Transfers to other districts	278,179	296,944	405,694
Total expenditures	424,813	455,587	632,206
Total expenditures and transfers out requiring appropriation	424,813	455,587	632,206
ENDING FUND BALANCES	\$ -	\$ -	\$ -



**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2**  
**DEBT SERVICE FUND**  
**2024 BUDGET**  
**WITH 2022 ACTUAL AND 2023 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 3,832,638	\$ 3,563,635	\$ 3,421,556
<b>REVENUES</b>			
Property taxes	1,041,074	1,107,721	1,519,767
Specific ownership taxes	53,051	60,200	75,988
Interest income	53,308	125,000	175,000
Total revenues	1,147,433	1,292,921	1,770,755
Total funds available	4,980,071	4,856,556	5,192,311
<b>EXPENDITURES</b>			
General and administrative			
County Treasurer's fee	10,411	11,077	15,198
Paying agent fees	8,000	8,000	8,000
Contingency	-	17,898	23,696
Debt Service			
Bond interest	1,398,025	1,398,025	1,398,025
Total expenditures	1,416,436	1,435,000	1,444,919
Total expenditures and transfers out requiring appropriation	1,416,436	1,435,000	1,444,919
ENDING FUND BALANCES	\$ 3,563,635	\$ 3,421,556	\$ 3,747,392

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2  
CAPITAL PROJECTS FUND  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 4,227,778	\$ 2,804,675	\$ 2,934,675
REVENUES			
Interest income	47,662	130,000	145,000
Total revenues	<u>47,662</u>	<u>130,000</u>	<u>145,000</u>
Total funds available	<u>4,275,440</u>	<u>2,934,675</u>	<u>3,079,675</u>
EXPENDITURES			
General and Administrative			
Transfers to other districts	1,470,765	-	360,000
Capital Projects			
Total expenditures	<u>1,470,765</u>	<u>-</u>	<u>360,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,470,765</u>	<u>-</u>	<u>360,000</u>
ENDING FUND BALANCES	<u>\$ 2,804,675</u>	<u>\$ 2,934,675</u>	<u>\$ 2,719,675</u>

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2**  
**2024 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Broadway Park North Metropolitan District No. 2 (District) was organized on December 8, 2010 as BMP Metropolitan District No. 2 in Denver County as a quasi-municipal corporation and political subdivision of the state of Colorado and is governed pursuant to the provisions of the Colorado Special District Act together with Broadway Park North Metropolitan District No. 1 (District No. 1) and Broadway Park North Metropolitan District No. 3 (District No. 3). The District, District No. 1 and District No. 3 are collectively referred to as the Districts. On August 2, 2018, the Districts changed their names from BMP Metropolitan District No. 1, BMP Metropolitan District No. 2 and BMP Metropolitan District No. 3.

The Districts entered into a Facilities Funding, Construction and Operations Agreement with an effective date of January 1, 2020 (FFCOA). The FFCOA establishes District No. 1's responsibility, as the Service District, to coordinate the construction, design, financing and operation and maintenance of the public improvements that benefit the Districts, establishes District No. 2 and District No. 3's obligation, as the Consumer Districts, to pay for the services and benefit of the public improvements provided by District No. 1. Specifically, District No. 1 is responsible for providing all Actual Capital Costs and Actual Operations and Maintenance Costs (as such terms are defined in the FFCOA) for the Districts. The Consumer Districts agree to pay District No. 1 their funding obligations each year pursuant to the terms of the FFCOA.

The District coordinates with the City and County of Denver (City) regarding all regional improvements and services contributed by the Districts through the Regional Mill Levy. Upon completion of construction, the District will transfer certain improvements to the City, or other organizations. The District may operate and maintain all other improvements not conveyed to other entities.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of section C.R.S. 29-1-105 of the Colorado Revised Statutes.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected to the District on a monthly basis.

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2**  
**2024 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues (Continued)**

**Property Taxes (Continued)**

The District's Service Plan provides that the District's debt mill levy may be adjusted to take into account legislative or constitutionally imposed adjustments in assessed values or the method of their calculation (as of January 1, 2010), so that, to the extent possible, the actual revenues generated are neither diminished nor enhanced as a result of such changes. Among other adjustments, a change in the ratio of actual valuation of assessable property (assessment ratio) shall be deemed a change in the method of calculating assessed valuation. The District's Service Plan further provides that operations mill levy will be set to meet the District's budgetary needs on an annual basis. For collection year 2024, the District's mill levy is 40.357 mills for debt service and 10.359 mills for operations.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the mill levy adopted by the District.

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2024, the assessment rate for single family residential property decreases to 6.765% from 6.95%. The rate for multifamily residential property, the newly created subclass, decreases to 6.765% from 6.80%. Agricultural and renewable energy production property remains at 26.4%. Producing oil and gas remains at 87.5%. All other nonresidential property decreases to 27.90% from 29%.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5% of the property taxes collected by both the General Fund and Debt Service Fund.

**Expenditures**

**Transfers to Other Entities**

The District will transfer property taxes, net of fees, derived from the operations mill levy, together with specific ownership taxes, to Broadway Parke North Metropolitan District No. 1 to pay for operations and maintenance expenditures.

The District is also authorized to impose a mill levy of 5.000 mills (as adjusted) to generate revenue for regional improvements as determined by the City and County of Denver (CCOD). The District will transfer property taxes, net of fees, derived from the Regional Improvements Mill Levy, together with specific ownership taxes, to the City to contribute to the funding of the Regional Improvements. For collection year 2024, the District's mill levy is 5.608 mills for regional improvements.

**County Treasurer's Fees**

County Treasurer's Fees have been computed at 1.5% of property tax collections.

**Debt Service**

Interest Payments are provided based on the debt amortization schedule from the Series 2020 Bond (discussed under Debt and Leases).

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2**  
**2024 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases**

The District issued \$28,370,000 of Limited Tax General Obligation Refunding and Improvement Bonds, Series 2020 (Series 2020 Bonds”), on September 30, 2020 to fund: 1) a portion of the costs of acquiring, constructing, and/or installing certain public improvements to serve the development, 2) the repayment of all of the principal and accrued interest on District No. 3’s Series 2013 Loan, 3) a portion of the interest to accrue on the Series 2020 Bonds, 4) a deposit to the Reserve Fund, and 5) pay issuance and other costs in connection with the Series 2020 Bonds. The Series 2020 Bonds carry a fixed rate ranging from 3.375% to 5.000% . Interest is payable semiannually on June 1 and December 1. Principal is due on each December 1 beginning December 1, 2024, and mature on December 1, 2049. The Series 2020 Bonds are subject to redemption prior to maturity at the option of District in whole or in integral multiples of \$1,000, in any order determined by the District and by lot within a maturity, at any time on and after December 1, 2025, upon payment of par and accrued interest, with a redemption premium ranging from 1.000% to 3.000%

**Reserve Funds**

**Emergency Reserve**

District No. 1 has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for District No. 2 as defined under TABOR.

**Debt Service Reserve**

The District is required to maintain a debt service reserve in accordance with the Series 2020 bond issuance. This reserve has been established.

**This information is an integral part of the accompanying budget.**

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO 2  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$28,370,000**

**General Obligation Refunding and Improvement Bonds**

**Dated September 30, 2020**

**Series 2020**

**Interest Rates Ranging from 3.375% to 5.00%**


**Payable June 1 and December 1**

**Principal Due December 1**

<b>Bonds and Interest Maturing in the Year Ending December 31,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2024	\$ 10,000	\$ 1,398,025	\$ 1,408,025
2025	615,000	1,397,688	2,012,688
2026	635,000	1,376,931	2,011,931
2027	655,000	1,355,500	2,010,500
2028	685,000	1,322,750	2,007,750
2029	720,000	1,288,500	2,008,500
2030	760,000	1,252,500	2,012,500
2031	795,000	1,214,500	2,009,500
2032	835,000	1,174,750	2,009,750
2033	875,000	1,133,000	2,008,000
2034	920,000	1,089,250	2,009,250
2035	965,000	1,043,250	2,008,250
2036	1,015,000	995,000	2,010,000
2037	1,065,000	944,250	2,009,250
2038	1,120,000	891,000	2,011,000
2039	1,175,000	835,000	2,010,000
2040	1,235,000	776,250	2,011,250
2041	1,295,000	714,500	2,009,500
2042	1,360,000	649,750	2,009,750
2043	1,430,000	581,750	2,011,750
2044	1,500,000	510,250	2,010,250
2045	1,575,000	435,250	2,010,250
2046	1,655,000	356,500	2,011,500
2047	1,735,000	273,750	2,008,750
2048	1,825,000	187,000	2,012,000
2049	1,915,000	95,750	2,010,750
	<b>\$ 28,370,000</b>	<b>23,292,644</b>	<b>51,662,644</b>

No assurance provided. See summary of significant assumptions.

I, Chris Waggett, hereby certify that I am the duly appointed Secretary of the Broadway Park North Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Broadway Park North Metropolitan District No. 2 held on November 15, 2023.

  
Secretary

**RESOLUTION NO. 2023-11-05**

**RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF THE BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2 LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2024 BUDGET YEAR**

A. The Board of Directors of the Broadway Park North Metropolitan District No. 2 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 15, 2023.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Broadway Park North Metropolitan District No. 2, City and County of Denver, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Denver County Assessor, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.



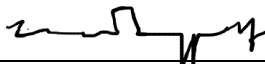
**[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]**

RESOLUTION APPROVED AND ADOPTED on November 15, 2023.

**BROADWAY PARK NORTH  
METROPOLITAN DISTRICT NO. 2**

By: Daniel M. Cohen  
President

Attest:

By:   
Secretary

**EXHIBIT 1**

Certification of Tax Levies

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Denver, Colorado.

On behalf of the Broadway Park North Metropolitan District No. 2

the Board of Directors (taxing entity)<sup>A</sup>

of the Broadway Park North Metropolitan District No. 2 (governing body)<sup>B</sup>


(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 37,657,140 (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 37,657,140 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 01/05/2024 for budget/fiscal year 2024  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>10.359</u> mills	\$ <u>390,090</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>NaN</u> mills	\$ <u>NaN</u>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>40.358</u> mills	\$ <u>1,519,767</u>
4. Contractual Obligations <sup>K</sup>	<u>5.630</u> mills	\$ <u>212,010</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<u>NaN</u> mills	\$ <u>NaN</u>

Contact person: Jason Carroll Phone: ( 303)779-5710  
Signed:  Title: Accountant for the District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**


- |    |                   |  |
|----|-------------------|--|
| 1. | Purpose of Issue: | <u>\$28,370,000 Limited Tax General Obligation Refunding and Improvement Bonds</u> |
|    | Series:           | <u>2020</u>  |
|    | Date of Issue:    | <u>September 30, 2020</u>  |
|    | Coupon Rate:      | <u>3.375%-5.000%</u>   |
|    | Maturity Date:    | <u>December 1, 2049</u>  |
|    | Levy:             | <u>40.358</u>  |
|    | Revenue:          | <u>\$ 1,519,767</u>  |
|    |                   |  |
| 2. | Purpose of Issue: | <u>_____</u>   |
|    | Series:           | <u>_____</u>   |
|    | Date of Issue:    | <u>_____</u>   |
|    | Coupon Rate:      | <u>_____</u>   |
|    | Maturity Date:    | <u>_____</u>   |
|    | Levy:             | <u>_____</u>   |
|    | Revenue:          | <u>_____</u>   |

**CONTRACTS<sup>K</sup>:**

- |    |                      |   |
|----|----------------------|---|
| 3. | Purpose of Contract: | <u>Regional Mill Levy</u>                             |
|    | Title:               | <u>Regional Mill Levy Intergovernmental Agreement</u> |
|    | Date:                | <u>December 10, 2010</u>                              |
|    | Principal Amount:    | <u>\$ 0</u>   |
|    | Maturity Date:       | <u>Ongoing</u>  |
|    | Levy:                | <u>5.630</u>  |
|    | Revenue:             | <u>\$ 212,010</u>                                     |
|    |                      |   |
| 4. | Purpose of Contract: | <u>_____</u>  |
|    | Title:               | <u>_____</u>  |
|    | Date:                | <u>_____</u>  |
|    | Principal Amount:    | <u>_____</u>  |
|    | Maturity Date:       | <u>_____</u>  |
|    | Levy:                | <u>_____</u>  |
|    | Revenue:             | <u>_____</u>  |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Chris Waggett, hereby certify that I am the duly appointed Secretary of the Broadway Park North Metropolitan District No. 2, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Broadway Park North Metropolitan District No. 2 held on November 15, 2023.



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Secretary