

RESOLUTION NO. 2023-09-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE BROADWAY PARK NORTH
METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Broadway Park North Metropolitan District No. 2 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on November 4, 2021, held and properly noticed to be held via telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-11-02 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 423,771
Capital Projects Fund	\$4,505,744
Debt Service Fund	\$1,408,533

B. The necessity has arisen for additional General Fund and Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Broadway Park North Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2022 as follows:

General Fund	\$ 424,813
Debt Service Fund	\$1,416,525

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE BROADWAY PARK NORTH
METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on September 13, 2023.

**BROADWAY PARK NORTH
METROPOLITAN DISTRICT NO. 2**

By: Daniel M. Cohen
President

Attest:


By: 
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2022 AMENDED BUDGET**

	BUDGET 2022	AMENDED 2022
BEGINNING FUND BALANCE	-	-
REVENUE		
Property taxes	267,170	267,230
Specific Ownership Taxes	9,884	13,618
Property Taxes Regional	136,951	136,982
Regional Specific Ownership Taxes	9,766	6,980
Other revenue	-	3
Total revenue	<u>423,771</u>	<u>424,813</u>
Total funds available	<u>423,771</u>	<u>424,813</u>
EXPENDITURES		
County Treasurer's Fees	2,672	2,672
County Treasurer's Fees Regional	1,370	1,370
Payment to CCOD	145,347	142,592
Transfer to BPNMD No. 1	274,382	278,179
Interest on Abatement	-	-
Total expenditures	<u>423,771</u>	<u>424,813</u>
Total expenditures and transfers out requiring appropriation	<u>423,771</u>	<u>424,813</u>
ENDING FUND BALANCE	<u>-</u>	<u>-</u>

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2022 AMENDED BUDGET**

	BUDGET 2022	AMENDED 2022
BEGINNING FUND BALANCE	3,833,969	\$ 3,832,638
REVENUE		
Property taxes	1,040,841	1,040,841
Specific Ownership Taxes	63,427	63,427
Net Investment Income	5,000	5,000
Total revenue	1,109,268	1,109,268
Total funds available	4,943,237	4,941,906
EXPENDITURES		
County Treasurer's Fees	10,408	10,500
Trustee/Paying Agent Fee	100	8,000
Bond Interest - Series 2020	1,398,025	1,398,025
Total expenditures	1,408,533	1,416,525
Total expenditures and transfers out requiring appropriation	1,408,533	1,416,525
ENDING FUND BALANCE	\$ 3,534,704	\$ 3,525,381