

RESOLUTION NO. 2023-11-03

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE BROADWAY PARK NORTH
METROPOLITAN DISTRICT NO. 3 TO AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Broadway Park North Metropolitan District No. 3 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on December 5, 2022, held and properly noticed to be held via telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-12-01 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund \$ 105,473

B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Broadway Park North Metropolitan District No. 3 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund \$ 155,000

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE BROADWAY PARK NORTH
METROPOLITAN DISTRICT NO. 3 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 15, 2023.

**BROADWAY PARK NORTH
METROPOLITAN DISTRICT NO. 3**

By: *Daniel M. Cohen*
President

Attest:

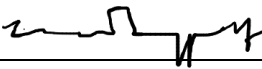
By: 
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2023 BUDGET AS AMENDED**

	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023
BEGINNING FUND BALANCE	\$ 147	\$ 147
REVENUES		
Property taxes	67,033	67,033
Specific ownership tax	3,352	3,352
Regional Property Taxes	33,277	33,277
Specific Ownership Taxes - regional	1,664	1,664
Other revenue	-	49,527
Total revenues	<u>105,326</u>	<u>154,853</u>
Total funds available	<u>105,473</u>	<u>155,000</u>
EXPENDITURES		
Transfer to District No. 1	69,715	69,715
Treasurer fees	670	670
Treasurer fees - regional	333	333
Repay developer advance	34,608	34,608
Contingency	147	49,674
Total expenditures	<u>105,473</u>	<u>155,000</u>
Total expenditures and transfers out requiring appropriation	<u>105,473</u>	<u>155,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.