

RESOLUTION NO. 2024-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE BROADWAY PARK NORTH
METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Broadway Park North Metropolitan District No. 2 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 15, 2023, held and properly noticed to be held via Zoom.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-11-04 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$ 632,206
Debt Service Fund	\$1,444,919
Capital Projects Fund	\$ 360,000

B. The necessity has arisen for additional General Fund and Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Broadway Park North Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2024 as follows:

General Fund	\$ 650,000
Capital Projects Fund	\$1,500,000

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Capital Projects Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE BROADWAY PARK NORTH
METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 13, 2024.

**BROADWAY PARK NORTH
METROPOLITAN DISTRICT NO. 2**

By: Daniel M. Cohen
President

Attest:

By: Jennifer S. Henry
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2024 AMENDED BUDGET**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Property taxes	390,090	389,885
Specific ownership taxes	19,505	18,605
Property taxes - regional	212,010	211,898
Specific ownership taxes - regional	10,601	10,112
Other Revenue	-	19,500
Total revenues	632,206	650,000
Total funds available	632,206	650,000
EXPENDITURES		
General and administrative		
County Treasurer's Fee	3,902	3,881
County Treasurer's fee - regional	2,120	2,119
Intergovernmental Expenditures	405,694	424,109
Payment to CCOD	220,490	219,891
Total expenditures	632,206	650,000
Total expenditures and transfers out requiring appropriation	632,206	650,000
ENDING FUND BALANCES	\$ -	\$ -

BROADWAY PARK NORTH METROPOLITAN DISTRICT NO. 2
CAPITAL PROJECTS FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

	BUDGET 2024	ESTIMATED 2024
BEGINNING FUND BALANCES	\$ 2,934,675	\$ 2,947,376
REVENUES		
Interest Income	145,000	150,000
Total revenues	145,000	150,000
Total funds available	3,079,675	3,097,376
EXPENDITURES		
General and Administrative		
Intergovernmental Expenditures	360,000	1,500,000
Total expenditures	360,000	1,500,000
Total expenditures and transfers out requiring appropriation	360,000	1,500,000
ENDING FUND BALANCES	\$ 2,719,675	\$ 1,597,376