

FLORIDA EAST COAST CHARTER SCHOOL, INC.

MEETING OF BOARD OF DIRECTORS

MEETING NOTES FOR JUNE 20, 2022

DRAFT

A meeting of the Board of Directors of Florida East Coast Charter School, Inc took place at 5:30 pm on May 2, 2022, at 1293 N. US 1, Suite 5, Ormond Beach, FL 32174. Directors present were Steve Packard, Brian Seeber, John Gagne, Beverly Grissom (on phone), Jessica Gnanamanickam. Brian Seeber chaired the meeting.

The notice was given in ample time to have the meeting. A quorum was present, and Steve made a motion, and John seconded it to approve minutes except for changing the date to April 21.

Beverly Grissom made a motion to approve the agenda and Steve seconded it, all approved.

Old business was first addressed, and Brian Seeber talked about reimbursement of premium advanced for Insurance for Directors for those who haven't yet paid it.

New business was then discussed regarding consideration of Directors' Insurance for the new fiscal year. The new premium was \$3,000 for the new year, June 30 if we were conducting business and did it poorly and got sued. We won't be hiring people until January or December. Several items were discussed that could cause us to get sued but it was agreed that it was extremely unlikely that we would have an issue with the activities we are currently doing, therefore we will not incur insurance at this time.

Then business turned to the status of the New Director Search. Brian Seeber mentioned a contact who came to learn of the charter school, and she wanted be on the board. Beverly Grissom also had a contact of someone doing consulting business right now, Bev knows her from her other board meeting, and she knows everyone. She helps boards and organizations do their things, but we have to find out if she is willing. Another contact was discussed who works with a corporation in speakers business, and helps boards get their acts together. Jessica networked with someone who leads up community development and growth and she has many connections. Another contact recently retired who ran a museum, they had got funding for millions of dollars. They have many connections with folks who have checkbook but parents provide something else. We can have 10 or 11 on the board, the bylaws allow this.

The business then turned to the status of monetary backing search and contact with Taylor Smith. Curtis Fuller originally gave us the info on Taylor Smith which is from Jacksonville and develops schools in Florida and in the US. His clients are charter schools. He references someone from Volusia Co, Spruce Creek HS, who had leadership while he attended as a student. He serves the founding Florida panel and greenways in Florida and was appointed by Gov. De Santis. He's hosting a reception in DC because the national charter school association is there and on board with a charter school in AZ. Apparently we don't need \$75,000 to start a charter school, we need at least \$300,000. We were also advised to hire a professional management company as it's too much work to not hire a person. He wants to work on the charter school in Ormond Beach, we need to meet in person, as we don't know how much he charges for what he does. Curtis's company is almost a management company but not quite. The next thing to get is a good management company.

The board decided that we need to set the meeting so prospective board members can come, and August 15th was the agreed upon time.

Beverly adjourned the meeting, Brian seconded it.

Further action and focus items:

- Network to find a total of 4-5 people to nominate for the board, seek to add “depth and breadth” to the board by finding those who are philanthropists, commercial real estate agents, legal background, people with marketing experience and parents with fire in belly, bankers
 - Find a new building for the school, vet the vacant buildings we know about, and find commercial real estate agent
 - Defined goal and a defined vision to partner with a daycare/preschool
 - Find monetary backing: find benefactors, wealthy people, philanthropists, investors in the school
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