

# PRESS RELEASE



## Hegarty Group Launches at the Intersection of Financial Markets, Technology, and Data

*Leveraging Rob Hegarty's 25 years in Financial Markets, Technology and Data, Hegarty Group launches to provide financial institutions, technology providers and content/data providers the expert, trusted advice they need to navigate this dynamic and rapidly changing market*

June 25, 2017 - BOSTON, MA. Recognizing the opportunities and challenges presented by recent developments at the intersection of Financial Markets, Technology and Data, Hegarty Group was launched today to help firms understand the dynamics at that intersection, and take advantage of the seismic shifts now underway. The convergence of 3 “megatrends” at this intersection herald the beginning of a new era in the evolution of financial markets:

- The eye-popping pace of **advancements in technology**
- The exponential **expansion and ubiquity of data**, including the swift **emergence of machine learning and AI** in the investment and trading process
- The **changes in business models** within Financial Markets, as established firms strive to adapt to the rapid changes brought on by technology and data advances

This convergence clearly signals that we are on the cusp of a tipping point in financial services – and financial markets in particular – where traditional business models are being displaced by new and disruptive business models, with an abundance of data and rapid advances in technology serving as powerful catalysts.

“In my 25 years at the center of the financial markets, technology and data, there has never been a sea change like the one we are experiencing right now,” says Rob Hegarty, Founder and Managing Partner of Hegarty Group. “Traditional business models of the established financial firms are under immense pressure as advances in technology, waves of data, and unparalleled funding for new ventures completely dislocate the financial markets industry.”

Hegarty Group clients span the ecosystem of financial markets and technology, including: investment managers, asset servicers, technology providers, data/content providers, broker dealers, investment banks, private equity, venture capital, and consulting firms. We advise firms on product positioning, market assessments, strategic planning, partnership and alliance development, acquisition strategy, brand elevation, and more.

Prior to founding Hegarty Group, Rob was President of Olmstead Associates, a specialized consulting firm to the investment management industry, where he had overall responsibility for the vision, strategy, execution and day-to-

day operations for the company. Rob continues as an Advisor to Olmstead Associates today. Prior to joining Olmstead, he was Global Head of Equities for Thomson Reuters where he had overall responsibility for Thomson Reuters' \$1.2 billion global equities business, including all Equities desktop, transactions, data feeds, software platform and analytics businesses, as well as launching and leading Thomson Reuters' Market Structure efforts. Prior to Thomson Reuters, Rob was Managing Director, Strategy and Marketing at the Depository Trust and Clearing Corporation (DTCC) overseeing strategy, planning, marketing, corporate development, and market structure. Prior to that he spent 10 years at TowerGroup, the leading provider of technology research and advisory services to the global financial services industry, where he launched and led TowerGroup's Investment Management practice, and subsequently led the capital markets, wealth management, asset management and insurance research advisory businesses. Prior to TowerGroup, he held technology leadership positions at Putnam Investments and Fidelity Investments. He has also served on the boards of public and private companies, and many industry boards.

Rob is a globally recognized thought leader in financial services technology. He has been a featured speaker at dozens of client and industry conferences globally, been quoted hundreds of times in publications including the Wall Street Journal, Financial Times, New York Times, Forbes, Institutional Investor, and many others. He has also appeared regularly on CNBC-TV (U.S. and Europe), Bloomberg-TV, ABC-TV and other broadcast outlets. Rob holds an M.B.A. from Babson College and a B.S. in computer science from North Adams State College.

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