

OCTOBER 2012



Veresen – North America Wide

Pipelines Natural Gas Pipelines NGL FORT ST. JOHN, B.C. extraction EDMONTON, AR Gas-fired VANCOUVER, BÇ CHARLOTTETOWN, PEL District heating REGINA, SK TORONTO, ON Wind Run-of-river hydro SAN FRANCISCO, CA. DENVER, CO Waste heat LOS ANGELES, CA (1) Project under construction (2) Projects under development (3) Acquisition pending

3 Key Businesses

Midstream / NGL's

Power Generation

Veresen - Key focus on Ontario

Ontario at a glance

- London District Energy (18 MW)
- East Windsor Cogeneration Centre (84 MW)
- York Energy Centre (400 MW)
- Grand Valley Wind Project (20 + 40 MW)
- St Columban wind (33 MW)



District Energy In London

Quick History

100+ yr old heating service (1880)

Serves ~15% of London's downtown needs

- Added cooling (CW) in 1995
- 13 km of pipe distribution
- Serves over 60 municipal, public, and private customers;

City Hall

Convention Centre

Free Press

City Centre

CitiPlaza

St Joseph's Hospital

John Labatt Centre

Grand Theatre

JA Taylor

Hilton

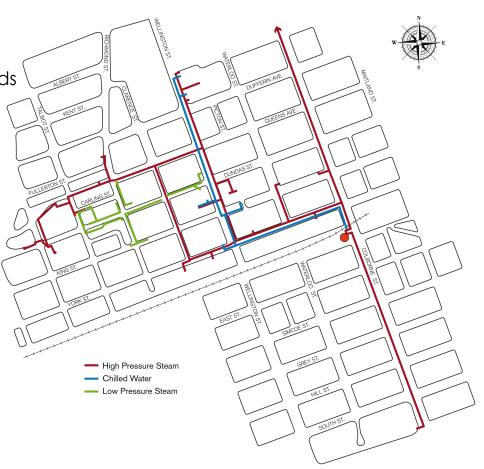
Centennial Hall

Central Library

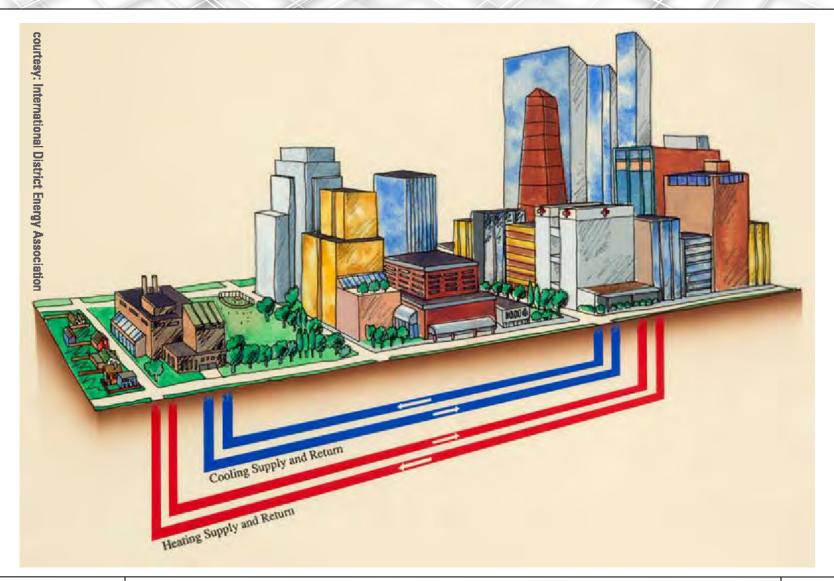
Market Tower

Markor 10110

RBC Building



District Energy at a Glance.



Where is District Energy Happening?

Ontario

 Toronto, Ottawa, Markham, Hamilton, Guelph, Oakville, Sudbury, London, Oshawa, Windsor, Cornwall, Kingston, East Gwillimbury.

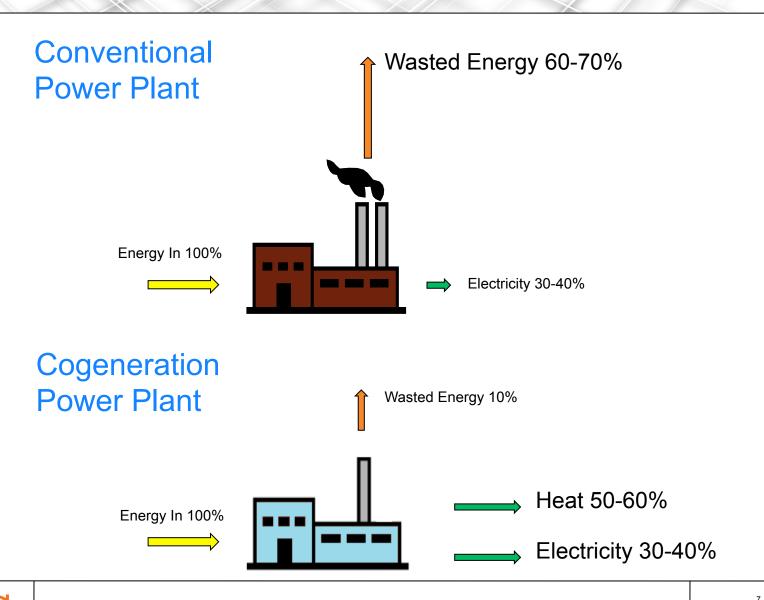
Canada:

 Charlottetown, Halifax, St. Johns, Calgary, Montreal, Grand Prairie, Strathcona County, Fort McPherson, Arviat, Rankin Inlet.

Other:

- University campuses, hospitals, etc.
- HOWEVER: Only 2-3% of Canadian building stock connected to district heating or cooling systems

What is Cogeneration?



London Cogen I

Project Summary 18 MW natural gas-fired Cogeneration System.

Began commercial operation in 2008.

Electricity

18.3 MW Nameplate Capacity

Provides 32% of downtown London's electricity

demand.

Electricity for 15,000+ homes.

Thermal Energy

52 MW or 260,000 lb/hr thermal capacity.

"Waste-heat" used to create Steam & Chilled Water for 15% of downtown building loads.

London Cogen I – Dispatch Model

OPA Combined

Self dispatches based on market conditions & heat rate.

Heat and Power

Cogen Heat rate changes with steam load.

(CHP) I

Capacity payment, deemed revenue.

Grid Connection

Tied Directly to London Hydro Distribution System

Turbine Generates at 13.8kV

Tied to HONI Talbot Transformer Station at 27.6kV

Provides voltage support to London Hydro Downton Grid.

London Cogen II

Project S	Summary
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15 MW Cogeneration Turbine – Provides Steam for heating and imbedded electricity for Downtown London.

CHPSOP?

Successful through initial phases of application process.

Unknown future of program.

Energy Security for London

Opportunity to "Island" London's Core in blackout and emergency scenarios, providing emergency power to critical infrastructure during widespread blackout.

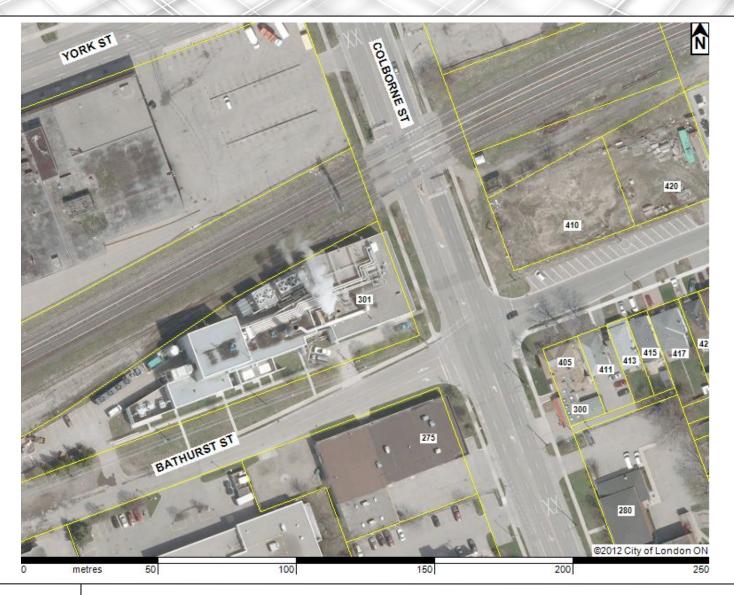
City of London & London Hydro Partnership

Working with municipality and London Hydro.

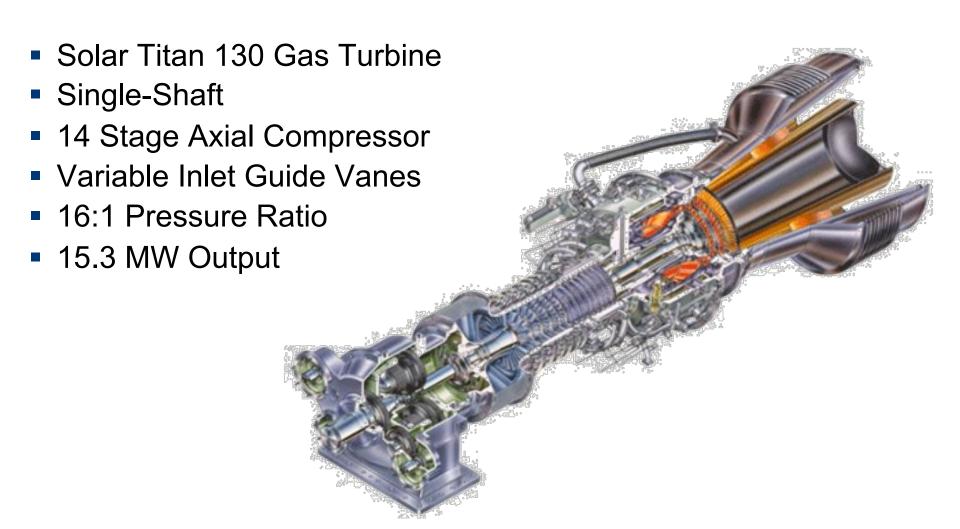
London District Energy - 2007



London District Energy - 2011



LDE Plant Tour – Prime Mover



LDE Plant Tour - Prime Mover



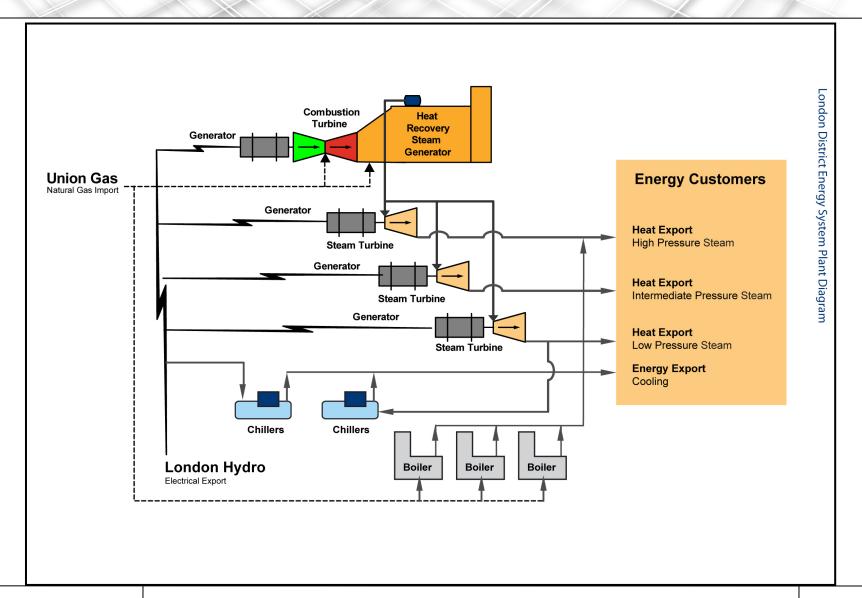
LDE Plant Tour - Prime Mover



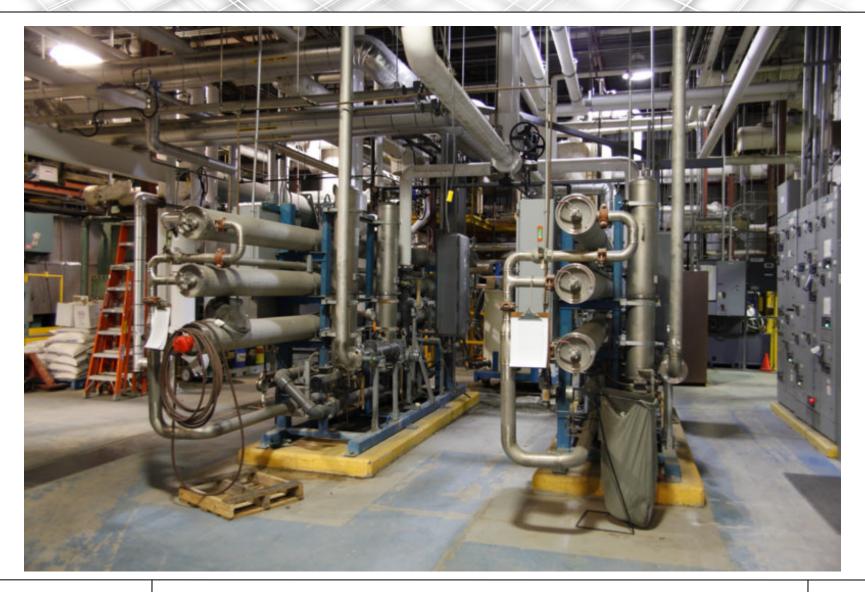
LDE Plant Tour - Prime Mover



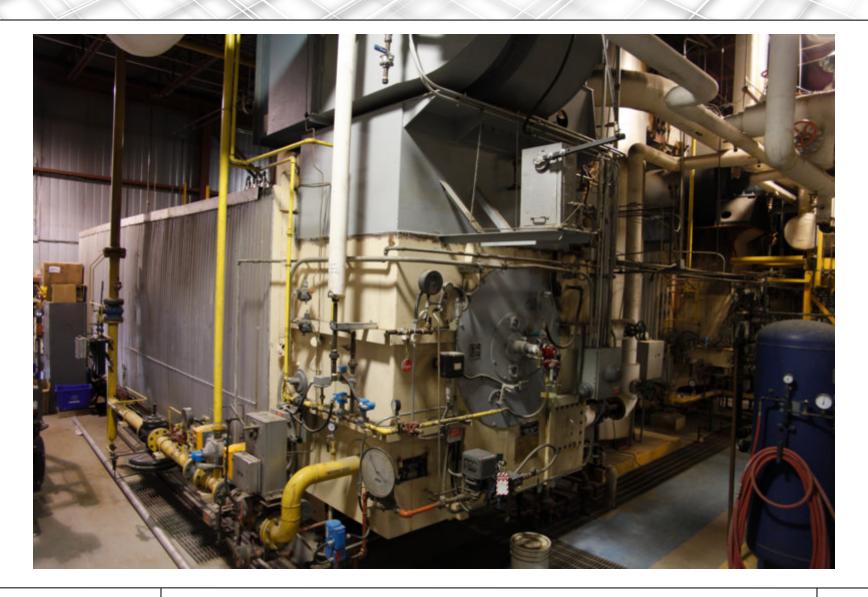
LDE Plant Tour – Plant Process



LDE Plant Tour - Water Treatment



LDE Plant Tour - Boilers



LDE Plant Tour - Generating Turbine



LDE Plant Tour – Steam Generating Turbines



LDE Plant Tour – Duct Firing and HRSG



LDE Plant Tour - Cooling Towers





LDE Plant Tour - Absorption Chiller



London District Energy

Thank you!

Questions?

