**Gilman Library Trustees Meeting**

Lower Level Meeting Room–November 12, 2024

**Present:** Sarah Hill, Betty Jane Meulenbroek, Gabby O’Toole, and Holly Brown, Librarian

**Call to Order:**5:02 by Betty Jane Muelenbroek.

**Minutes:**

Motion to accept October 1 minutes by Betty Jane.  Seconded by Gabby.  Passed.

**Treasurer’s Report:** (Balance as of September 30, 2024, October 2024 statements pending)

General Checking - $69,608.46

Money Market (Profile Fund 1) - $41,720.63

Nancy Jordan Memorial Fund - $1,361.80

**Other Funds**– Funds held by Town of Alton

Capital Reserve Fund for Library Building Improvements - $71.06 (as of December 31, 2022).

Eveline L. Palmer Trust Fund for library books (Interest to spend) - $0.00 (as of May 30, 2024)

Oliver J.M. Gilman for library books (Interest to spend) - $527.64 (as of May 30, 2024)

Annie A Wheeler by Agnus Thompson for the library (Interest to spend) - $3,918.69 (as of May 30, 2024) Calvert Fund for maintenance & repair (principal and interest to spend) - $1,000.00 (as of May 30, 2024)

**Deposit Income Activity/Acceptance of Funds**

To Checking – Total for September 22, 2024 thru October 19, 2024 - $2,604.96

(Deposited October 25, 2024, reflected on October 2024 statement)

Copies -$55.85

Consc. / Donation Jar – $74.41

Fax - $30.00

Movie Program Donation - $7.00

Coffee – $4.50

Computer Donation - $00.90

Town of Alton – Invoice 9/4-10/1 - $435.30

From Money Market/Profile 1 to Checking (from Fidelity for programming) $1,500.00

Friends of the Library - $500.00 (for Creativebug)

**Yearly Income Totals January 1, 2024 thru October 19, 2024**

Library generated funds (donations, etc.) – $2,049.65 (to General Checking)

Trust Funds held by Library – $26,461.52 (to Money Market/Profile 1)

Town of Alton reimbursement – $7,339.24 (to General Checking)

Friends of the Library - $752.00 (to General Checking)

Trust Funds Held by the Town - $0.00

Transfer from Money Market/Profile 1 to General Checking for programming, etc. - $2,000.00.

Trust Funds held by Fidelity – Interest accrued September, 2024 $39.80, Yearly interest accrued $396.93.

Motion to accept Treasurer’s Report & Donated Funds made by Sarah.  Seconded by Betty Jane.  Passed.

**New Business:**

Motion to hire Lang’s HVAC LLC to replace the boiler and hot water heater at the cost of $13,723.67 from General Checking made by Sarah.  Passed.

Motion to close the library on December 24 made by Sarah.  Seconded by Gabby.  Passed.

Motion to pay $165 bill to Studley’s for shutting down irrigation from Money Market by Gabby.  Seconded by Sarah.  Passed.

**Meetings to Note:**

Business meeting – December 3, 2024 at 5:00 PM

Budget 2025 – Alton Budget Committee - time TBD

Motion to adjourn at 6:30 pm by Betty Jane.  Seconded by Sarah.  Passed.

Respectfully Submitted,

Sarah Hill

Library Trustee Secretary