**Gilman Library Trustees Meeting Minutes**

Lower Level Meeting Room – Tuesday, March 3, 2020

**PRESENT**: Betty Jane Meulenbroek, Kristine Simone, Annette Slipp, Karen Petelle and Librarian, Holly Brown

**CALL TO ORDER: 4:27 PM by Betty Jane**

Minutes of the January 7, 2020 were reviewed. Motion to accept made by Kristine. Seconded by Karen. Passed.

**Treasurer’s Report** Balances as of January 31, 2020. (February 2020 statements pending)

General Checking - $53,508.24

Money Market (Profile Fund 1) - $28,139.33

Nancy Jordan Memorial Fund - $1,258.65

Other Funds – Money Market held by RBF/Fidelity $23,619.08 (Account summary ending balance January 31, 2020). Margaret Kayser Memorial Fund $1,951.70 (reflected in General Checking balance). Capitol Reserve Fund (held by town) Approx. $25.00

**Acceptance of acquired (General Checking) funds for**

**December 2019, January 2020, and February 2020 $21,125.26 + 112.25 = 21,237.51**

Copies – $86.85

Raffle – $18.00

Reimbursement Card – $2.00

Fax/Scan - $28.00

Coffee – $14.75

Don/Consc. Jar –$61.25

Maps - $5.50

Town of Alton – $961.03

*Fidelity Transfer 2018 (transferred in December 2019) - $19,670.13*

Donations – Benadetto - $300.00

McKinney - $50.00

Isl. Marina Assoc. – $40.00

Motion to accept Treasurer’s Report and Acquired funds made by Annette. Seconded by Betty Jane. Passed.

**Old Business**

Amended Trust Fund Policy to read “4% of the value of the investment”. Annette made a motion to accept the amendment; seconded by Karen. Passed

Next business meeting – Tuesday, April 7, 2020 at 4:00 PM

Motion to adjourn at 5:22 PM by Annette, seconded by Betty Jane. Passed

Respectfully Submitted,

Annette Slipp, Secretary

Library Trustee