Gilman Library Trustees Meeting August 2, 2022 Agenda

**Minutes** – June 7, 2022 minutes. No meeting on July 5, 2022 due to no quorum.

Guest – Ryan Heath/Town Administrator, Scott Kinmond/Public Works Director

**Treasurer’s Report** (Balance as of June 30, 2022. July 2022 statements pending)

General Checking - $45,795.12

Money Market (Profile Fund 1) - $93,718.84

Nancy Jordan Memorial Fund - $1,360.27

**Other Funds** – Funds held by Town of Alton (as of December 31, 2021) - Capitol Reserve Fund for Library Building Improvements - $70.59 (as of December 31, 2020, report pending), Eveline L. Palmer Trust Fund for library books (Interest to spend) - $2,840.36. Oliver J.M. Gilman for library books (Interest to spend) - $9,091.49, Annie A Wheeler by Agnus Thompson for the library (Interest to spend) - $16,582.09. Calvert Fund for maintenance and repair (principal and interest to spend) $921.51.

**Deposit Income Activity/acceptance of funds –**

To Checking **-**Total for May 22, 2022 thru June 25, 2022 – $1,035.78 as indicated below.

(Deposited June 28, 2022, Reflected on June 2022 statements)

Copies - $55.70

Fax - $28.00

Coffee - $4.50

Membership - $40.00

Maps - $3.75

Consc. / Donation Jar - $57.45

Movie program donation – $6.00

Town of Alton - $840.38

To Checking – Total for June 26, 2022 thru July 23, 2022 - $203.39 as indicated below.

(Deposited 7/27/2022, Reflected on July 2022 statements)

Copies -$46.55

Fax - $49.00

Consc. / Donation Jar – $52.59

Membership - $20.00

Movie Program Donation - $4.00

Computer - $1.00

Maps - $2.25

Hannaford Donation - $28.00

**Yearly, income totals January 1, 2022 thru July 23, 2022**

Library generated funds (donations, etc.) – $1,246.43 (to General Checking)

Trust Funds held by Library – $26,406.08 (to Money Market/Profile 1)

Town of Alton reimbursement – $3,113.03 (to General Checking)

Friends of the Library - $00.00 (to General Checking)

Trust Funds Held by the Town - $00.00

**Old Business**

Masonry work/gutters

Strogens

Sign/Front lawn

**New Business**

New Sidewalk

**Pending**

Memorandum of Understanding

Master Plan/ NHLTA/furnace replacement/Honorary table/Side Yard enhancements/Hoopla/Launchpads & Playaway’s

**Meetings to note**

Business meeting Tuesday, September 6, 2022 5:00 PM

**NOTE: Investment Report/Account Summary** as of June 30, 2022 (July 2022 statements pending) – Year to date value $548,520.57 Change – down $30,891.54. Accrued Interest – $55.56. Yearly accrued interest- $326.41. Account Summary ending balance held by Fidelity $12,679.97.

Note: As per Fidelity Investments Report, accrued interest not yet paid by the issuer or received by NFS. “There is no guarantee that accrued interest will be paid by the issuer” (June 1, 2022 – June 30, 2022, page 7).