Gilman Library Trustees Meeting March 1, 2022 Agenda

**Minutes** – February 1, 2022 minutes.

**Treasurer’s Report** (Balance as of January 31, 2022. February 2022 statements pending)

General Checking - $47,873.88

Money Market (Profile Fund 1) - $98,547.24

Nancy Jordan Memorial Fund - $1,260.03

**Other Funds** – Funds held by Town of Alton (as of December 31, 2021) - Capitol Reserve Fund for Library Building Improvements - $70.59 (as of December 31, 2020, report pending), Eveline L. Palmer Trust Fund for library books (Interest to spend) - $2,840.36. Oliver J.M. Gilman for library books (Interest to spend) - $9,091.49, Annie A Wheeler by Agnus Thompson for the library (Interest to spend) - $16,582.09. Calvert Fund for maintenance and repair (principal and interest to spend) $921.51.

**Deposit Income Activity/acceptance of funds –**

To Checking **-**Total for January 23, 2022 thru February 19, 2022 – $105.59 as indicated below.

(deposited February 24, 2022, Reflected on February 2022 statements)

Copies - $26.24

Fax - $9.00

Replacement card – $1.00

Coffee - $12.75

Raffle - $22.00

Consc. / Donation Jar - $34.60

Fidelity Trust Fund Transfer (annually as per policy, 4% value for 2021) $26,406.08

Transfer from Checking to Nancy Jordan Memorial Fund - $100.00 (Jordan Family Donation)

**Yearly, income totals January 1, 2022 thru February 19, 2022**

Library generated funds (donations, etc.) – $235.30 (to General Checking)

Trust Funds held by Library – $26,406.08 (to Money Market/Profile 1)

Town of Alton reimbursement – $639.48 (to General Checking)

Friends of the Library - $00.00 (to General Checking)

Trust Funds Held by the Town - $00.00

**Old Business**

Gutters (Bid)

Trust Fund request

Elections/Sample Ballots

leak

**New Business**

New Debt/Credit Card

Friends Valentine raffle (199 tickets sold, $105.00)

Home and Garden Show and ABA

Memorandum of Understanding

**Pending**

Master Plan/ NHLTA/furnace replacement/Honorary table/Hoopla/Launchpads & Playaway’s

**Meetings to note**

Business meeting Tuesday, April 5, 2022 at 5:00 PM

Election Day, Tuesday, March 8, 2022. Town and School Election Day at St. Katharine Drexel Church from 7:00 am to 7:00 pm.

**NOTE: Investment Report/Account Summary** as of January 31, 2022 (February 2022 statements pending) – Year to date value $610,285.69. Change – up $17,439.79. Accrued Interest – $55.56. Yearly accrued interest- $55.56. Account Summary ending balance held by Fidelity 11,857.40.

Note: As per Fidelity Investments Report, accrued interest not yet paid by the issuer or received by NFS. “There is no guarantee that accrued interest will be paid by the issuer” (January 1, 2022 – January 31, 2022, page 7).