Gilman Library Trustees Meeting

Lower Level Meeting Room - Tuesday July 2, 2024

**Present:** Betty Jane Meulenbroek, Gabby O’Toole, Annette Slipp, Kristine Simone and Holly Brown, Librarian

**Call to Order**: 5 PM by President Betty Jane Meulenbroek

**Guests**: Josh Monarco – NH Cyber and Ryan Heath Town Administrator

**Minutes:** Motion to accept minutes of the May meeting Annette, seconded by Gabby

**Treasurer’s Report** (Balance as of May 31, 2024, June 2024 statements pending)

General Checking - $68,021.64

Money Market (Profile Fund 1) - $48, 099.81

Nancy Jordan Memorial Fund - $1,361.57

**Other Funds** – Funds held by Town of Alton (as of December 31, 2022) - Capital Reserve Fund for Library

Building Improvements - $71.06, Eveline L. Palmer Trust Fund for library books (Interest to spend) -

$2,183.17. Oliver J.M. Gilman for library books (Interest to spend) - $9,441.11, Annie A Wheeler by

Agnus Thompson for the library (Interest to spend as of July 2023) $3,598.76. Calvert Fund for

maintenance and repair (principal and interest to spend) $994.56.

**Deposit Income Activity/acceptance of funds** –To Checking – Total for May 26, 2024 thru June 22, 2024 - $4,159.06

(Deposited June 27, 2024, reflected on June 2024 statement)

Copies -$52.65

Consc. / Donation Jar – $50.07

Fax - $19.00

Coffee – $3.00

Maps - $2.00

Membership - $20.00

Movie Donation - $2.00

Hannaford Community Bag Donation $24.00

Town of Alton $3,986.34

**Yearly Income Totals January 1, 2024 thru June 22, 2024**

Library generated funds (donations, etc.) – $1,152.92 (to General Checking)

Trust Funds held by Library – $24,961.52 (to Money Market/Profile 1)

Town of Alton reimbursement – $6,180.75 (to General Checking)

Friends of the Library - $252.00 (to General Checking)

Trust Funds Held by the Town - $0.00

Transfer from Money Market/Profile 1 to General Checking for programming, etc. - $0.00.

\*\*Correction: $24,961.52 from Trust Funds held by the library went to the Money Market as indicated

in line 2 above. As of January 2024, no monies were transferred from Money Market to Checking as

indicated earlier. \*\*

Motion to accept the Treasurer’s report & donated funds by Annette and seconded by Betty Jane

**New business**:

Motion made by Kristine to pay NH Cyber LLC in the amount of $3984.00 from the Money Market account. Seconded by Annette. Passed

Motion made by Betty Jane to approve $500 for books from the general checking. Seconded by Kristine. Passed

**Meetings to Note**: Business meeting August 6, 2024 at 5 PM

Motion to adjourn at 6:50 by Kristine and seconded by Betty Jane. Passed

Respectfully submitted,

Kristine Simone

Treasurer, Library Trustees