Gilman Library Trustees Meeting August 6, 2024

Called to order: 5:15 PM

**Minutes** – July 2, 2024 minutes accepted as read. Motion by Annette. Seconded by Betty Jane.

**Treasurer’s Report** (Balance as of June 28, 2024, July 2024 statements pending)

General Checking - $70,927.28

Money Market (Profile Fund 1) - $48, 107.17

Nancy Jordan Memorial Fund - $1,361.62

**Other Funds** – Funds held by Town of Alton

Capital Reserve Fund for Library Building Improvements - $71.06 (as of December 31,2022).

Eveline L. Palmer Trust Fund for library books (Interest to spend) - $0.00 (as of May 30, 2024)

Oliver J.M. Gilman for library books (Interest to spend) - $527.64 (as of May 30, 2024)

Annie A Wheeler by Agnus Thompson for the library (Interest to spend) - $3,918.69 (as of May 30, 2024) Calvert Fund for maintenance & repair (principal and interest to spend) - $1,000.00 (as of May 30, 2024)

**Deposit Income Activity/acceptance of funds –**

To Checking – Total for June 23, 2024 thru July 27, 2024 - $870.23

(Deposited July 29, 2024, reflected on July 2024 statement)

Copies -$65.70

Consc. / Donation Jar – $97.95

Fax - $43.00

Coffee – $4.25

Maps - $0.75

Membership - $60.00

Poster - $60.00

Replacement Card - $1.00

Kathy Willey donation for Large Print $100.00

Town of Alton - $437.58

Transfer from Money Market to General Checking (for Summer Program) $500.00

**Yearly Income Totals January 1, 2024 thru July 27, 2024**

Library generated funds (donations, etc.) – $1,585.57 (to General Checking)

Trust Funds held by Library – $24,961.52 (to Money Market/Profile 1)

Town of Alton reimbursement – $6,618.33 (to General Checking)

Friends of the Library - $252.00 (to General Checking)

Trust Funds Held by the Town - $0.00

Transfer from Money Market/Profile 1 to General Checking for programming, etc. - $500.00.

Annette made a motion to allow for $800.00 or less to replace recessed lighting throughout the building. Paid with Money Market/Profile 1 account. Seconded by Kristine. Motion carried.

Betty Jane made a motion to accept the second portion of the Ridgestone Construction Services, LLC quote, dated 7/23/24, for Rear Entrance concrete patching for $1,500.00 paid with Money Market/Profile 1 Funds. Seconded by Kristine. Work to begin immediately while quotes for replacement of the front steps.

Kristine made a motion to pay LaPierre Septic $1,150.00 for the replacement of the septic pump. Paid with Money Market/Profile 1 account. Seconded by Annette. While the potential of being reimbursed by the town. More discussion to follow.

**Meetings to note**

Business meeting – September 3, 2024 at 5:00 PM

Budget 2025 – dates pending for September meetings with Ryan and Alton Board of Selectmen.

Meeting Adjourned 6:57 PM.

Respectfully Submitted,

Gaby O’Toole

Gabrielle O’Toole, Library Trustee

Sitting in for Sarah Hill, Library Trustee Secretary