



A Final Expense Whole Life Policy to carry out your final wishes

What is Simplified Issue Final Expense Life Insurance?

Final expense insurance is a type of life insurance that is specifically designed to cover outstanding expenses and funeral costs after a loved one passes away. A Final Expense whole Life insurance plan can help minimize the emotional and financial burden a loss could have on your family. It can also help fund your final wishes by providing a cash payment made directly to your beneficiaries to settle your outstanding debt.

Why you should consider this type of insurance



No Medical Exam Requirement



Highly competitive pricing



Proceeds can be used for anything you need for final preparation of your estate



The ability to choose the your payment schedule



Quick, simple, and easy application and approval process



Your Payments will not increase, and coverage will never go down for as long as you live

73%

of Americans are likely to die with debt, according to a comprehensive survey conducted by Experian.¹

Key Features

- Flexible Coverage Options- \$2,000 to \$50,000
 - o Two benefit levels – \$25,000 (Modified) and \$50,000 (Level)
 - o Broad Qualifying Ages – 40-89
- Cash Value Flexibility
- Optional Riders
 - o Accelerated Death benefit Rider
 - o Accidental Death benefit Rider
 - o Children's Term Insurance Rider

Powerful partnerships ensure we'll be there when your family needs us.

We partner with some of the industry's finest companies that have helped millions of Americans secure life insurance, earned high financial strength ratings, and paid billions of dollars in claims.

aetna[®]

Issued by the Accendo Insurance Company, part of the CVS Health Family of companies and Aetna affiliate

“How much do I need?”



Household expenses

Average monthly bills multiplied by 3



Debt

Monthly amount multiplied by 3



Funeral costs

Average funeral can cost at least \$7,360



Subtotal

Equals household expenses + debt + funeral costs



Final estimated cost

To include inflation, multiply the subtotal by the inflation factor for the number of years before you reach age 90

Number of Years Before Reaching Age 85				
10 yrs	20 yrs	30 yrs	40 yrs	50 yrs
1.34	1.81	2.34	3.26	4.38



Example Case:

Current Age: 75

Household Expenses: \$400/Month X 3 = \$1,200

Debt: \$1,800/Month X 3 = \$5,400

Funeral Costs: \$7,360

Subtotal: \$13,960

Inflation Factor: 1.34

Final Estimated Cost: \$18,706

“Why do I need this type of insurance?”

Along with the important decisions your family will need to make after your passing, they will also need to handle the expenses of burial planning, outstanding debt balances, and out of pocket health care bills. Most other programs such as social security and Veteran’s Administration Benefits only provide a few hundred dollars, yet the average amount of debt people leave behind is \$61,554.²

¹ Experian FileOne Database, 2016. ² <https://www.debt.org/family/people-are-dying-in-debt>

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“Why should I get it from Plum Life?”

We worked hard to design the ideal life insurance experience—so you can get the coverage you need easily, quickly, and affordably. Your advisor has done the research—and out of the many options available, has recommended Plum Life based on cost, quality, and ease of purchase.

Questions? Contact your advisor.