



Real Estate Investment Mandate

The fund is a global asset manager with nearly \$7 billion of fully discretionary capital under management. The firm has broad capabilities across the real estate sector including direct lending, special situations, public equity, private equity and structured/liquid credit. The real estate strategy provides flexible capital solutions throughout the capital structure on all property types across the US and Europe

Program	Whole Loan	Subordinate Loan / Structured Equity	Common Equity
Max LTV	Up to 85%	Up to 85%	N/A
Pricing	9-12%+	15%+	20%+
Size	\$50M-\$300M		
Term	Up to 5 years		
Asset Class	Condominium Multifamily Industrial Mixed-Use Hotel Retail Office		
Markets	US Europe		
Type	Acquisition Pre-Development Construction Condo Inventory Transitional Properties CMBS Special Situations Note Purchases Platform Capital		

Recent Transactions

			
\$50M Investment in \$1BN CMBS Retail Portfolio <i>US Nationwide</i>	\$40M MF Construction Mezz <i>Phoenix, Arizona</i>	\$65M Hotel Bridge Whole Loan <i>Miami, Florida</i>	\$250M Condo Construction Mezz <i>Miami, Florida</i>

We are a \$7bn global opportunistic fund, and invest in real estate equity, debt and securities globally.

I was at Blackstone for the past 6 years, helping with the running of their real estate credit group in Europe.

For development equity projects, we are typically 20%+ IRR investors and 2x MOIC, with a minimum equity investment size of c.\$75M and above.