

BlackRock SF Mgd Index Portfolios Defensive



General Information

Launch Date	03/06/2015
Price	105.09
Price Date	01/12/2017
Fund Size (million)	65.7
Currency	EUR
Fund Manager(s)	Stephen Walker, Anthony Chan & Chris Downing @ BlackRock www.blackrock.com

Fees & Expenses

Annual Management Charge*	0.80%
Ongoing Charges Figure*	0.95%

ISINs

GBP	LU1191062733
USD	LU1298142255
EUR	LU1241524617

FE Risk Score

27

FE Risk compares a fund relative to an index of the 100 largest UK companies which is always 100.

FE Crown Rating

n/a

Top 10 Holdings

ISHARES \$ TREASURY BOND 20YR UCITS	12.3
ISHARES EURO CORP BD INTEREST RATE	10.2
ISHARES \$ CORP BOND INT RATE HGD U	9.9
ISHARES CORE S&P 500 UCITS ETF	8.5
ISHARES CORE UK GILTS UCITS ETF	5.9
ISHARES EURO COVERED BOND UCITS ET	5.0
ISHR EM MKT GOV BD IDX (LU) X2 USD	4.2
ISHARES EURO GOVERNMENT BOND 15-30	3.7
ISHARES \$ CORPORATE BOND UCITS ETF	3.5
ISHARES \$ TIPS UCITS ETF	2.8
TOTAL	65.96

Investment Objective

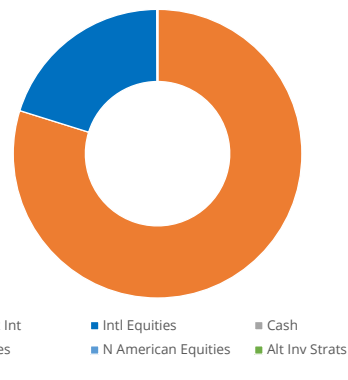
The Fund aims to provide a return on your investment through a combination of capital growth and income commensurate with a defensive level of risk. The Fund will seek to achieve its investment objective by obtaining indirect exposure to equity securities (e.g. shares), equity related securities, fixed income securities (such as bonds) and fixed income-related securities, alternative assets (such as property and commodities), cash and deposits.

Fund Performance

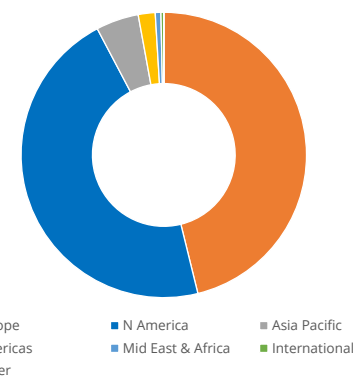
(as at 30/11/2017)

Fund	1m	3m	6m	YTD	1yr	3yr	5yr	Rolling 12m Volatility	Rolling 12m Sharpe Ratio
BlackRock SF Mgd Index Portfolios Defensive	0.37	0.70	1.05	2.47	3.27			1.70	1.04
S&P 500 TR	2.99	7.49	10.55	19.82	22.13	33.86	101.26	3.88	5.31
FTSE 100 TR	-1.79	-0.67	-0.67	6.59	12.32	22.41	50.58	8.75	1.24
MSCI Europe TR	-1.69	2.94	1.73	11.84	18.35	23.25	60.93	7.71	2.19
MSCI Emerging Markets TR	-0.82	3.49	12.66	27.29	27.47	28.32	48.79	5.74	4.52
Bloomberg Barclays Global Aggregate TR	1.11	-0.18	2.41	7.02	6.53	5.08	3.32	2.95	1.70
Bloomberg Barclays US Corporate High Yield TR	-0.26	1.07	2.28	7.18	9.16	18.20	34.10	2.47	3.10
Bloomberg Barclays US Corporate Inv Grade TR	-0.15	0.08	1.91	5.46	6.16	11.20	17.52	1.75	2.66
12m Cash (GBP)	0.06	0.18	0.34	0.64	0.71	2.66	4.59		

Asset Breakdown



Regional Breakdown



* NOTE: This is an effective rate that may be less than the published rate for this share class due to the payment of a rebate received by Fairway from the fund manager and paid on to investors throughout the course of the year in the form of an additional unit allocation. The quoted share class performance will be based upon the gross OCF and may therefore understate the realised performance achieved by FlexGlobal investors.

BlackRock SF Mgd Index Portfolios Moderate



General Information

Launch Date	03/06/2015
Price	109.97
Price Date	01/12/2017
Fund Size (million)	215.2
Currency	EUR
Fund Manager(s)	Stephen Walker, Anthony Chan & Chris Downing @ BlackRock www.blackrock.com

Fees & Expenses

Annual Management Charge*	0.80%
Ongoing Charges Figure*	0.93%

ISINs

GBP	LU1191063202
USD	LU1298143493
EUR	LU1241524708

FE Risk Score

44

FE Risk compares a fund relative to an index of the 100 largest UK companies which is always 100.

FE Crown Rating

n/a

Top 10 Holdings

ISHARES CORE S&P 500 UCITS ETF	18.1
ISHARES \$ TREASURY BOND 20YR UCITS	6.8
ISHARES CORE MSCI EM IMI UCITS ETF	6.6
ISHARES EURO CORP BD INTEREST RATE	6.1
ISHARES EDGE S&P500 MIN VOL	6.0
ISHARES MSCI USA UCITS ETF	5.9
ISHARES MSCI EMU UCITS ETF	5.0
ISHR PAC EX JAP EQ IDX (LU) X2 EUR	5.0
ISHARES \$ CORP BOND INT RATE HGD U	4.8
ISHARES MSCI CANADA UCITS ETF	4.8
TOTAL	68.96

Investment Objective

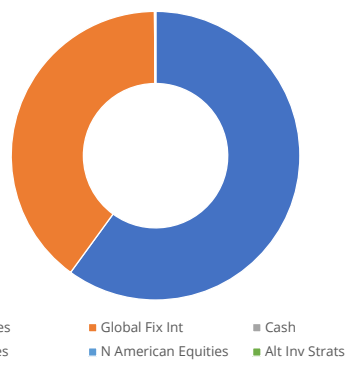
The Fund aims to provide a return on your investment through a combination of capital growth and income commensurate with a moderate level of risk. The Fund will seek to achieve its investment objective by obtaining indirect exposure to equity securities (e.g. shares), equity related securities, fixed income securities (such as bonds) and fixed interest related securities, alternative assets (such as property and commodities), cash and deposits.

Fund Performance

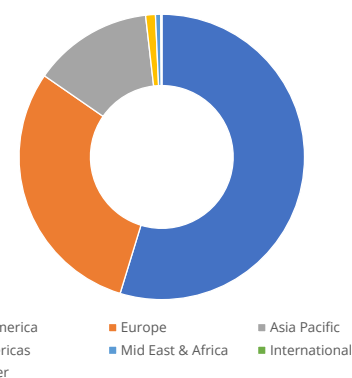
(as at 30/11/2017)

Fund	1m	3m	6m	YTD	1yr	3yr	5yr	Rolling 12m Volatility	Rolling 12m Sharpe Ratio
BlackRock SF Mgd Index Portfolios Moderate	0.81	3.09	3.20	6.92	8.46			2.74	2.54
S&P 500 TR	2.99	7.49	10.55	19.82	22.13	33.86	101.26	3.88	5.31
FTSE 100 TR	-1.79	-0.67	-0.67	6.59	12.32	22.41	50.58	8.75	1.24
MSCI Europe TR	-1.69	2.94	1.73	11.84	18.35	23.25	60.93	7.71	2.19
MSCI Emerging Markets TR	-0.82	3.49	12.66	27.29	27.47	28.32	48.79	5.74	4.52
Bloomberg Barclays Global Aggregate TR	1.11	-0.18	2.41	7.02	6.53	5.08	3.32	2.95	1.70
Bloomberg Barclays US Corporate High Yield TR	-0.26	1.07	2.28	7.18	9.16	18.20	34.10	2.47	3.10
Bloomberg Barclays US Corporate Inv Grade TR	-0.15	0.08	1.91	5.46	6.16	11.20	17.52	1.75	2.66
12m Cash (GBP)	0.06	0.18	0.34	0.64	0.71	2.66	4.59		

Asset Breakdown



Regional Breakdown



* NOTE: This is an effective rate that may be less than the published rate for this share class due to the payment of a rebate received by Fairway from the fund manager and paid on to investors throughout the course of the year in the form of an additional unit allocation. The quoted share class performance will be based upon the gross OCF and may therefore understate the realised performance achieved by FlexGlobal investors.

BlackRock SF Mgd Index Portfolios Growth



General Information

Launch Date	03/06/2015
Price	112.98
Price Date	01/12/2017
Fund Size (million)	71.2
Currency	EUR
Fund Manager(s)	Stephen Walker, Anthony Chan & Chris Downing @ BlackRock www.blackrock.com

Fees & Expenses

Annual Management Charge*	0.80%
Ongoing Charges Figure*	0.93%

ISINs

GBP	LU1191063897
USD	LU1298145357
EUR	LU1241524880

FE Risk Score

64

FE Risk compares a fund relative to an index of the 100 largest UK companies which is always 100.

FE Crown Rating

n/a

Top 10 Holdings

ISHARES CORE S&P 500 UCITS ETF	18.0
ISHARES MSCI USA UCITS ETF	13.3
ISHARES CORE MSCI EM IMI UCITS ETF	9.7
ISHARES EDGE S&P500 MIN VOL	8.8
ISHARES MSCI EMU UCITS ETF	7.9
ISHR PAC EX JAP EQ IDX (LU) X2 EUR	7.6
ISHARES MSCI CANADA UCITS ETF	7.5
ISHRS JAP EQ IDX FD (LU) X2 EUR	6.4
ISHARES EDGE MSCI EUROPE MIN VOL	4.5
ISHARES VII PLC ISHRS MSCI UK UCITS ETF GBP ACC	4.3
TOTAL	87.8

Investment Objective

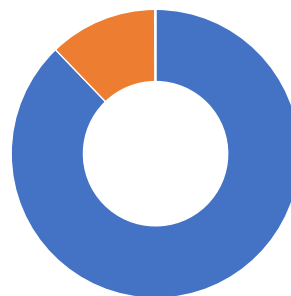
The Fund aims to provide a return on your investment through a combination of capital growth and income commensurate with a relatively high level of risk. The Fund will seek to achieve its investment objective by obtaining indirect exposure to equity securities (e.g. shares), equity-related (ER) securities, fixed income (FI) securities (such as bonds) and Fixed Income related securities, alternative assets (such as property and commodities), cash and deposits.

Fund Performance

(as at 30/11/2017)

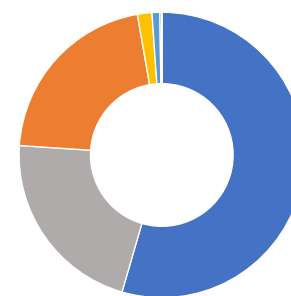
Fund	1m	3m	6m	YTD	1yr	3yr	5yr	Rolling 12m Volatility	Rolling 12m Sharpe Ratio
BlackRock SF Mgd Index Portfolios Growth	1.02	4.83	4.75	9.83	11.82			3.82	2.71
S&P 500 TR	2.99	7.49	10.55	19.82	22.13	33.86	101.26	3.88	5.31
FTSE 100 TR	-1.79	-0.67	-0.67	6.59	12.32	22.41	50.58	8.75	1.24
MSCI Europe TR	-1.69	2.94	1.73	11.84	18.35	23.25	60.93	7.71	2.19
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Bloomberg Barclays US Corporate Inv Grade TR	-0.15	0.08	1.91	5.46	6.16	11.20	17.52	1.75	2.66
12m Cash (GBP)	0.06	0.18	0.34	0.64	0.71	2.66	4.59		

Asset Breakdown



■ Intl Equities
■ Global Fix Int
■ Cash
■ UK Equities
■ N American Equities
■ Alt Inv Strats
■ Other

Regional Breakdown



■ N America
■ Asia Pacific
■ Europe
■ Americas
■ Mid East & Africa
■ International
■ Other

* NOTE: This is an effective rate that may be less than the published rate for this share class due to the payment of a rebate received by Fairway from the fund manager and paid on to investors throughout the course of the year in the form of an additional unit allocation. The quoted share class performance will be based upon the gross OCF and may therefore understate the realised performance achieved by FlexGlobal investors.