

BAWT RFP Award & JVA Execution

MOU Execution



THIS JOINT VENTURE AGREEMENT (this "Agreement") is entered into as of this 17th day of February 2022 (the "Effective Date") in Dhaka, Bangladesh.

BY AND BETWEEN

ARMY WELFARE TRUST, a company incorporated on the 8th of June 1998 bearing registration number C-42025398 and which is formed under The Companies Act, 1994 of Bangladesh, having its head office at Army Headquarters, Dhaka Cantonment, Bangladesh, represented by its Managing Director, Brigadier General Abdul Mansur Md Ashraf Khan, ndc, pse, and Director of Welfare and Rehabilitation (W&R) Directorate, duly assigned for the development, implementation and operation of the Project (hereinafter referred to as "AWT"), which expression wherever the term so admit or imply, includes its successors, representatives and permitted assigns.

AND

ELERIS ENERGY LIMITED, a company incorporated in Hong Kong with business registration number 2862134 issued by the Hong Kong Companies Registry. Located at 14th Floor, Queensway Government offices, 66 Queensway, Hong Kong which is a subsidiary of Eleris Energy Global LLC & Pacific Energy Group LLC, represented by its Chief Operating Officer (COO) Mr. Jerry Price (authorized by Robert Christian Potts, President Eleris Energy Ltd, per a letter dated February 13, 2022, hereinafter referred to as "Eleris"), which expression wherever the term so admit or imply includes its successors, representatives and permitted assigns.

AWT and Eleris shall be referred to individually as a "Party" and collectively as the "Parties"

RECITALS

WHEREAS, the Bangladesh Army is the absolute owner of land at the Swarno Dweep Island also known as Jahajjar char, situated within Hatia and Suborno-Char Upazila under Noakhali, and Swarno Dweep Upazila under Chattogram District, Bangladesh by way of perpetual lease made by the GOB through the Ministry of Land by a gazette dated 21 November 2013 bearing reference number of notice 31.00.0000.041.41.002.11-796 dated 24 July 2013. Subsequently, the Bangladesh Army by its letter/ memo no 3917/1/Swarno Dweep-Movement and Quartering Directorate dated 17 February 2022 has allotted AWT the right and entitlement to use 5,000 acres in the Southern tip of the Swarno Dweep Island of establishing photovoltaic solar power projects.

WHEREAS, Eleris Energy Limited, is a limited liability company incorporated in Hong Kong on August 9, 2019, and issued company number 2862134, is a wholly-owned subsidiary of Eleris Energy Global LLC, a limited liability incorporated in the State of Delaware in the United States of America on January 14, 2020 and issued file number 7799214 and having its offices in 6465 North 3000th Blvd, Suite 101.

"দেশপ্রেমের শপথ নিম্ন, দুর্নীতিকে বিদায় দিন"

February 2026

