



BNC SOLUTION GROUP

Proposal for

HONG KONG

INCORPORATION

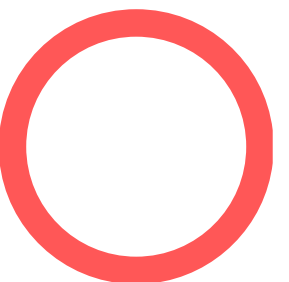
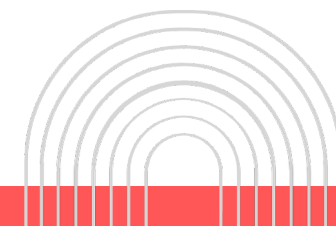
Presented by G.O.C



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1. General Information

Geography	Located on the south coast of People's Republic of China nearby Pearl River delta and the coast of South China Sea.
GDP	359.84 Billions USD (2022)
Timezone	UTC+8
Language	English, Cantonese



1 Easy, fast & remote process

2 Tax benefit with high confidentiality

3 Minimal annual compliance requirements

4 Low company formation fee

5 World-class infrastructure

6 China market gateway

 INSIGHT

WHY SHOULD WE CHOOSE HONG KONG FOR INCORPORATION?



KEY FEATURES OF

PRIVATE LIMITED COMPANY (LTD)

1

Structure includes at least 1 director, 1 shareholder (individual or corporation is accepted) and 1 ultimate benefit owner (must be natural person), not have more than 50 shareholders

2

There is no minimum or maximum share capital requirements. This type of business allows to issue & transfer shares

3

Mandatory to have a company secretary and local office to ensures the company and its operations comply with all aspects of Hong Kong company law. Require to do accounting & auditing

4

Profit tax rate fluctuated from 8.25% - 16.5%, tax exemption for profits made outside of Hong Kong. Company information will be opened to the general public



Pricing Plan

STANDARD

USD 2,450

- Unlimited name availability check
- Incorporation application & filing
- **One year of Government fee**
- **One year of Registered agent & address**
- **One year of Corporate secretary service**
- One set of digital corporate documents
- Timely reminder on filing deadlines

PREMIUM

USD 3,450

Everything in Standard Package and:

- Introduce, Pre-qualify and assist with document preparation to apply for suitable banking options, ensure the highest chance of approval
- **2 Suitable banking assistance services**
- Assign a dedicated relationship banker to work DIRECTLY with you on bank application process
- Appeal your application in case of rejection
- Dedicated life-time customer support - reply in 24 hours

PREMIUM PLUS

USD 3,750

Everything in Premium Package and:

- **3 additional suitable banking assistance services**
- Dedicated support within 24 hours
- **Unlimited number of company changes post incorporation**
- **Mail forwarding services in 1 year**

If you want to open a payment gateway, let us know. The fee is **USD 400**/account



Documents Check List

● INCORP ● BANKING ● BOOKKEEPING ACCOUNTING

Personal documents:

- Certified passport of all members
- Scan copy of address proof* of all members
- Contact information (email address and phone number)
- Selfie video holding the passport, speaking name, passport number and service
- Detailed business description: The template will be provided later by G.O.C

Note: Address proof can be a bank statement or utility bill which show holder's name and address in English, issued within the latest 3 months.



A STEP BY STEP GUIDE

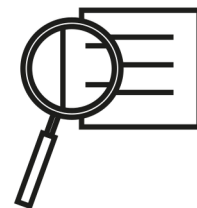
01

Place an Order
and submit KYC
documents



02

Check documents
& prepare the
application form



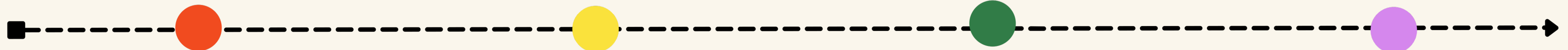
03

Submit the
application to
the Registry



04

Return digital
corporate
documents



Annual requirements



Business registration renewal (within 1 month before the anniversary date)



Annual General Meeting (AGM) – 6 months after financial year end



Annual return filing (42 days since the incorporation anniversary)



Profit tax return (PTR) + audited accounts (Within 1 month from the date of issue of the return)



Employer's returns filing (within 1 month after IRD issued)



THANK YOU

For reading our presentation



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HONG KONG FEE SCHEDULE

CONTENTS

Part A	Company Formation
Part B	Annual Administration
Part C	Book keeping Service

PART A: COMPANY FORMATION

Private Limited Company

	Standard US\$ 2,450	Premium US\$ 3,450	Premium Plus USD 3,750
1. Incorporation Essential			
Unlimited name availability check	✓	✓	✓
Incorporation application & filing	✓	✓	✓
One year of Government fee	✓	✓	✓
One set of digital corporate documents	✓	✓	✓
2. Corporate Secretary & Address			
One year of Corporate secretary service	✓	✓	✓
One year of Corporate Secretary & address	✓	✓	✓
Timely reminder on filing deadlines	✓	✓	✓
3. Banking assistance services			
Introduce, Pre-qualify and assist with document preparation to apply for suitable banking options, ensure the highest chance of approval		✓	✓
2 Suitable banking assistance services		✓	

3 Additional suitable banking assistance services			✓
Assign a dedicated relationship banker to work DIRECTLY with you on bank application process		✓	✓
Prepare personalized business structure/nature, required internal company documents and application guide for the specific bank of choice to maximize success rate		✓	✓
Appeal your application in case of rejection		✓	✓
3. Additional services			
Dedicated life-time customer support - reply in 24 hours		✓	✓
Unlimited number of company changes			✓
Mail forwarding services			✓
Website Builder (Optional - Needed to ensure highest success rate for bank account opening - Check file attached for more information)		+ USD 850	+ USD 750
<u>Note:</u> <i>If your company has more than 3 members, we need to collect the KYC compliance check fee of US\$ 90.00/each member, counted from the 4th member onwards. Clients who choose Premium Plus Package will have up to 5 KYC compliance checks on each member for free.</i> <i>If you make payment via wire transfer from business bank account, you'll get 4% off</i>			

PART B: ANNUAL COMPLIANCE REQUIREMENTS

Private Limited Company

1. Renewal Registration	Standard Package: US\$ 2,450	Premium Package: US\$ 2,650
One year of Government fee	✓	✓
One year of Registered agent & local address	✓	✓
One year of Corporate secretary service	✓	✓
Timely reminders on filing deadlines	✓	✓
Dedicated life-time customer support (priority service, reply within 24 hours)		✓
2. Employer's Return Filing	US\$ 400/each	
3. Accounting & Auditing		
Financial reports computation for AGM	Check Part 3 below	
Tax Computation & Filing		
Auditing service		

PART C: BOOKKEEPING SERVICE

Private Limited Company

Number of transactions per year	0-400	401 - 800	801-1000	1001 - 1400	1401 - 1600	1601 - 1800	1801 - 2000	> 2000
Daily Bookkeeping with cloud based accounting software (Xero)	✓	✓	✓	✓	✓	✓	✓	✓
Management Reports on Monthly-Basis	✓	✓	✓	✓	✓	✓	✓	✓
Prepare Balance Sheet, Income Statement, General Ledger, Account Payables Summary, Account Receivables Summary & Schedules	✓	✓	✓	✓	✓	✓	✓	✓
Total fee	USD 600	USD 800	USD 900	USD 1,100	USD 1,350	USD 1,600	USD1,850	CONTACT US

Note:

The bookkeeping fee mentioned above excludes:

- Transaction limit achieved: Difference to the next higher Bookkeeping Package is chargeable once limit is reached
- Multi-currency account: Additional \$350/year (Applicable when you have two bank accounts with different currencies and/or receive funds or issue sales invoices in different currencies)

PART C: AUDIT SERVICE

Private Limited Company

Revenue	PTR Filing	Offshore Tax Filing	Statutory Audit Report	Fee
Revenue < 1 Million HKD (128,000 USD)	✓	✓	✓	USD 2,200
Revenue 1-3 Million HKD (128K USD - 320K USD)	✓	✓	✓	USD 2,500
Revenue 3-5 Million HKD (320K USD - 644K USD)	✓	✓	✓	USD 2,800
Revenue 5-7 Million HKD (644K USD-900K USD)	✓	✓	✓	USD 3,200
Revenue 7-10 Million HKD (900K USD - 1.3M USD)	✓	✓	✓	USD 3,600
Revenue 10 Million HKD/above (Above 1.3M USD)	✓	✓	✓	Negotiable

Transaction Threshold	
1-100	Refer to Revenue Estimate
100-300	20% Increase
Above 300	Negotiable

NOTE: *The above price is for companies with simple company nature / structure (e.g. servicing / trading companies). Accurate quotation will be provided upon preparation of management accounts.



SINGAPORE FEE SCHEDULE

CONTENTS

Part A	Company Formation
Part B	Accounting & Tax
Part B	Annual Administration
Part C	Book keeping Service

PART A: COMPANY FORMATION

Private Limited Company

	Standard US\$ 3,600	Premium US\$ 4,700	Premium Plus: USD 5,000
1. Incorporation Essential			
Unlimited name availability check	✓	✓	✓
Incorporation application & filing	✓	✓	✓
One year of Government fee	✓	✓	✓
One set of digital corporate documents	✓	✓	✓
Local nominee director in 1 year	✓	✓	✓
2. Corporate Secretary & Address			
One year of Corporate secretary service	✓	✓	✓
One year of registered address	✓	✓	✓
Timely reminder on filing deadlines	✓	✓	✓
AGM preparation	✓	✓	✓

3. Offshore banking assistance services			
Introduce, pre-qualify and assist with document preparation to apply for suitable banking options, ensure the highest chance of approval		✓	✓
2 Suitable banking assistance services		✓	
3 Suitable banking assistance services			✓
Assign a dedicated relationship banker to work DIRECTLY with you on bank application process		✓	✓
Prepare personalized business structure/nature, required internal company documents and application guide for the specific bank of choice to maximize success rate		✓	✓
Appeal your application in case of rejection		✓	✓
3. Others			
Dedicated life-time customer support (priority service - reply in 24 hours)		✓	✓
Website Builder (Optional - Needed to ensure highest success rate for bank account opening - Check file attached for more information)		+ USD 950	+ USD 850
<u>Note:</u> 1. We do not collect Nominee deposits like other service providers do but we need to collect both <u>incorporation fee</u> + <u>accounting fee</u> (start from USD 1,800) to protect benefits and transparency for our local Nominee director.			

2. *We need to collect the KYC compliance check fee of **US\$ 350.00** each additional director/shareholder.*
3. *To enhance the company security, there might be an additional fee for Local Nominee selection after the KYC compliance process is completed. The fee varies depending on the compliance check result.*
4. *If you are unable to commit to monthly accounting document submissions or prefer to handle bookkeeping in-house, you may pay a **USD 2,000 Nominee Deposit fee**. This deposit will be refunded if:
a) *you stop using our nominee director service, or*
b) *the Singapore company is dissolved.*
=> *We will collect the Accounting review fee from **USD 800++** once you submit the bookkeeping records for review.**
5. *In order to use our nominee directorship services, the engagement in our tax filing service is compulsory each year**

PART B: ANNUAL ADMINISTRATION

Private Limited Company

	Standard Package: US\$ 3,600	Premium Package: US\$ 3,800
One year of Government fee	✓	✓
One year of Registered agent & address	✓	✓
One year of Corporate secretary service	✓	✓
AGM Preparation	✓	✓
Timely reminder on filing deadlines	✓	✓
01 year of local Nominee director	✓	✓
01 year of mail forwarding services		✓
Unlimited number of company changes		✓
Dedicated life-time customer support (priority service, reply within 24 hours)		✓

PART C: COMBO PACKAGE

Private Limited Company

Number of transactions per year	Standard	Comprehensive (Recommended)
0 - 50	\$1,500	\$3,500
51 - 200	\$2,000	\$4,000
201 - 400	\$2,600	\$4,500
401 - 600	\$3,200	\$5,100
601 - 800	\$4,000	\$6,000
801 - Over	Negotiation	Negotiation

Service included	Bookkeeping	Unaudited Financial Statement	Tax filing	Annual Report	ECI Report	Multi Currencies	1 hour Phone Call with Accountant	Monthly Reports
Standard	✓	✓	✓	✓				
Comprehensive	✓	✓	✓	✓	✓	✓	✓	✓

Note:

- ECI report (Estimated Chargeable Income Report) is only applied for companies generating year end profit.
- Filling Dormant company in Singapore is \$2,300