



## **Church Fenton Community Hub – Expression of Interest**

The CFCH Feasibility Group is seeking expressions of interest from potential investors.

Church Fenton Parish Council have agreed to make an offer to purchase the White Horse Public House, and has requested that a Community Benefits Society (CBS) is set up to provide an ongoing management structure on behalf of the Parish Council.

In order to proceed with this purchase, support from the local community is required. Hopefully, with the help of the community, a figure in the region of £30,000 can be raised to assist with the early stages of funding the project. The funds to purchase the pub will be coming from a Public Works Loan Board via Church Fenton Parish Council.

A Share Certificate will be issued to each member. In summary, the main terms and conditions will be as follows:

- Shares shall have a nominal value of £50, and every member will hold no less than 2 shares, and no more than the maximum\* of 100 shares.  
\*subject to raising sufficient funds.
- The aim is to pay interest on shares at 2%, annually after the first year.
- Each shareholder will be entitled to vote for the election of members to the Management Committee at the Annual General Meetings.
- Each shareholder will have one vote irrespective of the number of shares held.
- To enable the build-up of sufficient reserves, it will be a minimum of three years before shares can be withdrawn, after having given three months' notice.
- In exceptional circumstances, and, at the discretion of the Committee, share capital may be withdrawn, upon giving notice to the Committee, provided that sufficient funds are available.
- Any profits the Tenants make will NOT be part of the return on shares.

At this time, only an expression of interest is required, in order to assess the amount of funds that can be raised. You will be contacted with more information when the Community Benefits Society is finally registered.

If you are able to help secure the future of The White Horse, then please complete the form below and return it by email to [churchfentoncommunityhub@gmail.com](mailto:churchfentoncommunityhub@gmail.com), or by post to Church Fenton Community Hub, 16 Oakwood Close, Church Fenton LS24 9SJ

# Church Fenton Community Hub – Expression of Interest

I/We are interested in investing in the Church Fenton Community Hub

I/We are interested in purchasing shares to the value of: .....

Name/s .....

Address .....

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Telephone .....

e-mail .....

**Please complete and return as soon as possible**

You can return by e-mail to: [churchfentoncommunityhub@gmail.com](mailto:churchfentoncommunityhub@gmail.com)

Or by post to:

**Church Fenton Community Hub:**

16 Oakwood Close, Church Fenton, Tadcaster, North Yorkshire LS24 9SJ

**Telephone:** 07818 065066