

LIFETIME TRUSTS FOR BENEFICIARIES (GST NON-EXEMPT)

At Death of Grantor:

GST non-exempt portion subject to estate tax at each beneficiary's death. Otherwise, assets may provide income and/or principal to beneficiaries.

LIFETIME TRUSTS FOR BENEFICIARIES (GST EXEMPT)

GST exempt portion not subject to estate tax at each beneficiary's death. Assets may provide income and/or principal to beneficiaries.