## Neal & Sons Real Estate DEVELOPMENT, NOT DISPLACEMENT.

## FOR IMMEDIATE RELEASE

Date: May 14, 2022

## Neal and Sons Real Estate Announces Closure After 15 Years of Service to Philadelphia

Philadelphia, PA – Neal and Sons Real Estate LLC, also known as Neal and Sons Properties, has announced it will be closing its doors on August 30, 2022, after 15 years of dedicated service to the greater Philadelphia community.

Founded by Paul A. Neal, a carpenter by trade, our family-owned and vertically integrated real estate company has been a pillar of the Philadelphia workforce housing market. Over the years, Neal and Sons has prioritized employing local labor and offering affordable, high-quality housing options in neighborhoods often overlooked by larger developers. The company has proudly maintained a legacy of family stewardship, spanning several generations of Neals.

Despite this difficult decision to close, Neal and Sons remains committed to ensuring a smooth transition for all current residents. New ownership and property management details have already been communicated to tenants. Any questions or concerns can be directed to property managers or the corporate hotline prior to the closure date.

"Our closure does not reflect the spirit or dedication that has defined this company," said Paulette Neal, who has graciously stewarded the organization in recent years. "We are incredibly grateful to our residents, contractors, team members, and the entire Philadelphia community. Neal and Sons would not have been possible without your trust and partnership."

The final day of operation will be August 30, 2022. For assistance, tenants are encouraged to reach out to their property managers or contact the corporate hotline before this date.

Neal and Sons Real Estate expresses its heartfelt gratitude to the Philadelphia community for 15 years of support and trust.

For further inquiries, please contact: <u>nealandsonsproperties@gmail.com</u> — This inbox will be periodically monitored following the closure of normal business operations.