

SOUTHWEST HOME EQUITY ASSURANCE PPROGRAM
BUDGET MEETING MINUTES
FOR FISCAL YEAR 2026-2027
BEGINNING AT 6:30 PM
June 8, 2026

CALL TO ORDER

The meeting was introduced by Vice Chairman Kurtovich at 6:30 pm. Vice Chairman Kurtovich asked Commissioner Tully to take roll call.

COMMISSIONERS IN ATTENDANCE

Chris Koczvara
John Kurtovich
Ray Nice
John Tully

ALSO PRESENT

Elsa Bekele, CPA
Victoria Gaspar, Executive Director

Vice Chairman Kurtovich began the budget meeting by introducing Ms. Bekele to present the 2026/2027 Budget. Ms. Bekele mentioned that this budget was based on the draft that was

introduced at the May 11th meeting. She highlighted that she was going to decrease the marketing line item as Victoria would be on maternity leave in just a few months. Commissioner Tully made the motion to adjust the marketing line item as presented. Commissioner Nice second the motion. All commissioners present voted “aye” on that adjustment. The budget meeting then went into a closed session to discuss personnel. Once, out of closed session, Chairman Koczwarra made a motion to accept the 2027 budget as presented with adjustments made today. Commissioner Nice second the motion. All in favor voted “aye”. It passed unanimously. Next, Vice Chairman Kurtovich asked for a motion to adjourn. Commissioner Nice made a motion to adjourn. Commissioner Tully second the adjournment. All in favor voted “aye.” The Budget Meeting for 2026/2027 was adjourned.

Respectfully submitted,

John Tully
Secretary
Southwest Home Equity Assurance Program