

Southwest Home Equity Assurance Program
BOARD MEETING MINUTES
April 29, 2024

CALL TO ORDER

Chairman Koczwarra immediately began the regular board meeting at 7:00 pm. He asked Commissioner Tully to take roll call.

COMMISSIONERS IN ATTENDANCE

Chris Koczwarra
John Kurtovich
Ray Nice
John Tully

ALSO PRESENT

Elsa Bekele, CPA
Victoria Gaspar, Executive Director

APPROVAL OF MINUTES

Chairman Koczwarra introduced the minutes from April 8th. He asked for a motion to approve the minutes of April 8th. Vice Chairman Kurtovich made a motion to approve the minutes as presented. Commissioner Nice second the motion. All in favor voted "Aye." The minutes of April 8th passed unanimously.

FINANCIAL REPORT

Chairman Koczwarra called on Commissioner Nice to introduce the Financial Report. Commissioner Nice deferred to Ms. Bekele. Ms. Bekele reviewed the financial statements and emphasized line items that were favorable and in-line like repairs and maintenance, utilities, legal fees, and marketing. She asked if anyone had questions concerning the profit-and-loss statement. There were none. Ms. Bekele then evaluated the balance sheet. She asked if there were any questions. Seeing that there were none, Chairman Koczwarra asked if there was a motion to accept. Commissioner Ullly made a motion to accept. Vice Chairman Kurtovich second the motion. The Financial Report passed unanimously.

CHAIRMAN TIME

During Chairman Time, Chairman Koczwarra reviewed the slate of officers. Chairman Koczwarra recommended to keep the slate of officers as is. Vice Chairman Kurtovich made a motion to keep the officers in position for next year. Commissioner Nice second the motion. The motion was approved. Subsequently, the Board began to review the meeting dates for the next fiscal year. Seeing that there were not any objections, Vice Chairman Kurtovich made a motion to accept the meeting dates as presented. Chairman Koczwarra second the motion. The calendar dates for next year were accepted.

EXECUTIVE DIRECTOR'S REPORT

Ms. Gaspar began her report with general updates. She informed the Board of year-to-date registrations, open home improvement loans and active registrations. She was proud to share that the program had ninety-one registrations in the books for this year. There were also 197 open loans with nearly all for the \$15,000 loan program. She continued her report by updating the Board on the marketing items like the brochure that was mailed in February and the postcard that will be sent out in May. A discussion ensued about marketing. Next, Ms. Gaspar highlighted a Homeowner Resource event that she went to as well as a Resource Fair in May that another colleague would be attending. She notified the Board that while she is on maternity leave, literature and promotional items will be given to local events in the district. She asked if anyone had questions. Seeing that there were none, the Board continued with the agenda.

OLD BUSINESS

Ms. Gaspar informed the Board about the tree trim that was completed. She complimented the tree company and their completion. She also informed the Board that they were still waiting on retrieving three bids for the parking seal.

ADJOURNMENT

Vice Chairman Kurtovich made a motion to adjourn. Commissioner Tully second the motion. The meeting of April 29^h was adjourned.