

**SOUTHWEST HOME EQUITY ASSURANCE PROGRAM**

*BUDGET MEETING MINUTES*

*FOR FISCAL YEAR 2020-2021*

BEGINNING AT 6:30 PM, June 8, 2020

CALL TO ORDER

The meeting was called in order by Vice Chairman Kurtovich. Vice Chairman Kurtovich asked Commissioner Tully to take roll call on attendance.

COMMISSIONERS IN ATTENDANCE

Ray Nice  
John Kurtovich  
Chris Koczwar  
John Tully

ALSO PRESENT

Elsa Bekele, CPA  
Victoria Gaspar, Executive Director

Vice Chairman Kurtovich deferred to Mrs. Bekele to present the 2020/2021 Budget proposal which was provided for review at the meeting held on May 11, 2020. It was noted that the budget included personnel salaries and healthcare benefits as well as all the projected expenses and revenues for 2020/2021. The Commissioners deliberated various line items and Mrs. Bekele offered clarity to some line items that were discussed. Vice Chairman asked for a motion to accept the budget as it was discussed and proposed. Commissioner Tully made a motion and Chairman Nice second the motion. All in favor voted “aye” to accept and approve the 2020/2021 Budget. Mrs. Bekele agreed to update the benefits based on the discussion. Following the approval of the budget, Commissioner Koczvara motioned to adjourn the budget session and Commissioner Tully second it. The budget meeting was adjourned.

Respectfully submitted,

John Tully  
Secretary

**Budget Memo****June 8, 2020**

As part of the budget proposal and discussed during the budget session, the Commissioners voted to forgo raises for personnel for the 2020/2021 fiscal year. It was motioned by Vice Chairman Kurtovich and second by Chairman Nice. All in favor voted “aye.” It was also discussed and voted on that the Southwest Home Equity Assurance Program would include a policy for an employee’s dependent. The Commission voted to adopt a policy that would cover 50% of the employee’s health care coverage with one dependent.