

SOUTHWEST HOME EQUITY ASSURANCE PROGRAM

BUDGET MEETING MINUTES

FOR FISCAL YEAR 2019/2020

BEGINNING AT 6:30 PM, June 10, 2019

CALL TO ORDER

The meeting was called in order by Chairman Nice at 6:30 pm. Chairman Nice asked Commissioner Tully to call the attendance roll.

COMMISSIONERS IN ATTENDANCE:

Christopher Koczwar
Ray Nice
John Kurtovich
John Tully

COMMISSIONERS ABSENT/EXCUSED:

ALSO PRESENT:

Victoria Gaspar, Executive Director
Elsa Bekele, CPA
Neil Renzi, Appraiser Board of Review
2 members of the public

Chairman Nice presented the 2019/2020 Budget proposal which was offered for review at the meeting held May 13, 2019. Chairman Nice noted that the budget proposal had been available for public viewing for over 30 days. Chairman Nice indicated that the budget included complete personnel salaries and all the projected expenses and revenues for 2019/2020. Ms. Bekele offered clarity to some line items previously deliberated. She also noted that there was a correction on the agenda and that there was “not an amendment” as it was typed in error. A brief discussion of explanation took place on highlighted line items. After a discussion by commissioners, a motion to accept and adjourn the 2019/2020 budget was made by Commissioner Koczwarra and second by Commissioner Tully. All commissioners present signed the budget documents.

Respectfully submitted,

John Tully
Secretary