

THE BOARD OF DIRECTORS MEETING

September 26, 2019 | 11:00 am

Offices of Denton County Transportation Authority | T&P Conference Room
1955 Lakeway Drive, Suite 260, Lewisville, Texas 75057

NOTICE IS HEREBY GIVEN that there will be a NTMC Board of Directors Regular Meeting at the time and location above to consider the following:

CALL TO ORDER

PUBLIC COMMENT

This agenda item provides an opportunity for citizens to address the Board of Directors on any agenda items or other matters relating to the NTMC. Anyone wishing to address the Board of Directors should complete a Citizen Comment Registration Card and submit it to the NTMC Secretary prior to the start of the Board meeting. There is a three (3) minute time limit for each citizen. Anyone wishing to speak shall be courteous and cordial. The Board of Directors is not permitted to take action on any subject raised by a speaker during Citizen Comments. However, the Board of Directors may have the item placed on a future agenda for action; refer the item to the NTMC Officers for further study or action; or provide a brief statement of factual information in response to the inquiry.

1. REGULAR AGENDA

- a. Consider Approval of Resolution 2019-N007 Adopting the North Texas Mobility Corporation FY2020 Annual Budget

NORTH TEXAS MOBILITY CORPORATION OPERATIONAL UPDATE

FUTURE AGENDA ITEMS

ADJOURN

The next NTMC Board Meeting is currently scheduled for October 23, 2019 at 2:00 pm

BOARD MEMBERS:

Raymond Suarez, Chair, Dianne Costa, Connie White

OFFICERS:

Kristina Holcomb, NTMC President
Nicole Recker, NTMC Vice President

Marisa Perry, NTMC Treasurer
Brandy Pedron, NTMC Secretary

The Denton County Transportation Authority meeting rooms are wheelchair accessible. Access to the building and special parking are available at the main entrance. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by emailing bpedron@dcta.net or calling Brandy Pedron at 972.221.4600.

CERTIFICATE – *I certify that the above agenda giving notice of meeting was posted on the bulletin board at the Corporation's offices, which are also the offices of the Denton County Transportation Authority, on 9/20/2019 at 4:06 PM.*



Brandy Pedron, NTMC Secretary

Board of Directors Memo

September 26, 2019

SUBJECT: Consider Approval of Resolution 2019-N007 Adopting the North Texas Mobility Corporation FY2020 Annual Budget

Background

NTMC is a local government corporation formed under Chapter 431 of the Texas Transportation Code and Chapter 394 of the Texas Local Government Code, organized for the purpose of providing mobility services to the Denton County Transportation Authority (DCTA). NTMC bylaws require the preparation of an annual budget. The proposed FY 2020 Budget was presented and discussed at the Budget Workshops on July 15th and August 1st. The budget is submitted today to the Board of Directors for Board review and adoption.

Identified Need

Approval of Resolution 2019-N007, adopting the NTMC FY20 Operating Budget is required to establish a budget for the 2020 fiscal year which will begin October 1, 2019.


Recommendation

Staff recommends the approval of Resolution 2019-N007, adopting the NTMC FY20 Capital Budget.

Exhibits

Included as agenda back-up is the following exhibit:

- Exhibit A: Change in Net Position – Proposed FY20 Budget
- Exhibit A-1: Change in Net Position – DCTA & NTMC Combined

Submitted By: 
Amanda Riddle
Senior Manager of Budget

Final Review: 
Marisa Perry, CPA
Chief Financial Officer/VP of Finance

**NORTH TEXAS MOBILITY CORPORATION
RESOLUTION NO. 2019-N007**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORTH TEXAS MOBILITY CORPORATION PROVIDING FOR THE ADOPTION OF THE NORTH TEXAS MOBILITY CORPORATION OPERATING BUDGET FOR FISCAL YEAR 2019-2020; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH THE BUDGET AS ADOPTED; ADOPTING CHANGE IN NET POSITION; PROVIDING A REPEALING CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the North Texas Mobility Corporation (“NTMC”) was formed pursuant to the provisions of Subchapter D of Chapter 431 of the Texas Transportation Code; and

WHEREAS, the NTMC Bylaws require NTMC to prepare an annual budget; and

WHEREAS, the budget has been presented to the NTMC Board of Directors for review and comment; and

WHEREAS, after consideration, it is the consensus of the NTMC Board of Directors that the proposed FY 2019–2020 budget as hereinafter set forth, meets the legal and practical requirements of the NTMC for the proper and sustained operation of NTMC services and should be approved as presented;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TEXAS MOBILITY CORPORATION THAT:

SECTION 1. The NTMC Operating Budget for FY 2019-2020, including Change in Net Position, attached as Exhibit “A”, be adopted and approved in all respects, and that the sums of money indicated in the proposed budget be approved as listed, and that the estimate of income and financial support as shown be accepted as proper and sufficient to pay such expenditures for the operating portion of the Budget.

SECTION 2. That all Budget amendments and transfers of appropriations budgeted from one account or activity to another within any individual activity for the fiscal year 2018-2019 are hereby ratified, and the budget for fiscal year 2019-2020, heretofore adopted by resolution of the NTMC Board of Directors, be and the same is hereby, amended to the extent of such transfers and amendments for all purposes.

SECTION 3. That all provisions of the resolutions of the NTMC Board of Directors in conflict with the provisions of this Resolution be, and the same are hereby, repealed, and all other provisions not in conflict with the provisions of this Resolution shall remain in full force and effect.

SECTION 4. That this Resolution shall take effect immediately from and after its passage, and it is, accordingly, so resolved.

DULY PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE NORTH TEXAS MOBILITY CORPORATION THE 26TH DAY OF SEPTEMBER, 2019.

APPROVED:

Raymond Suarez, Chairman

ATTEST:

Brandy Pedron, Secretary

NORTH TEXAS MOBILITY CORPORATION
Change in Net Position - Proposed FY 20 Budget

Description	NTMC FY 2019 Working Budget (June-Sept 2019)	NTMC FY 2020 Proposed Budget
OPERATING EXPENSES		
Salary, Wages and Benefits	\$ 2,674,142	\$ 8,460,824
Services	29,154	95,040
Materials and Supplies	-	-
Utilities	-	-
Insurance, Casualties and Losses	40,408	132,636
Purchased Transportation Services	-	-
Miscellaneous	74,147	93,200
Leases and Rentals	-	-
Depreciation	-	-
Total Operating Expenses	2,817,851	8,781,700
Income (Loss) Before Transfers	(2,817,851)	(8,781,700)
Transfers Out	-	-
Transfers In	2,817,851	8,781,700
Total Transfers	2,817,851	8,781,700
CHANGE IN NET POSITION	\$ -	\$ -

DENTON COUNTY TRANSPORTATION AUTHORITY
Change in Net Position - Proposed FY 20 Budget

EXHIBIT A-1

Description	FY 2018 Actuals	NTMC FY 2019			DCTA FY 2020 Proposed Budget	NTMC FY 2020 Proposed Budget	Total FY 2020 Proposed Budget
		DCTA FY 2019 Working Budget	Working Budget (June-Sept 2019)	Total FY 2019 Working Budget			
OPERATING REVENUE							
Passenger Revenues (Bus Farebox)	\$ 552,309	\$ 433,249	\$ -	\$ 433,249	\$ 624,049	\$ -	\$ 624,049
Passenger Revenues (Rail Farebox)	562,424	447,200	-	447,200	588,272	-	588,272
Contract Service Revenue	3,416,001	4,132,383	-	4,132,383	4,416,160	-	4,416,160
Total Operating Revenue	4,530,734	5,012,832	-	5,012,832	5,628,481	-	5,628,481
OPERATING EXPENSES							
Salary, Wages and Benefits	11,137,613	10,287,136	2,674,142	12,961,278	4,996,191	8,460,824	13,457,015
Services	4,348,623	4,634,656	29,154	4,663,810	3,393,656	95,040	3,488,696
Materials and Supplies	2,508,019	3,165,045	-	3,165,045	3,307,659	-	3,307,659
Utilities	439,476	503,723	-	503,723	527,988	-	527,988
Insurance, Casualties and Losses	1,707,911	1,767,923	40,408	1,808,331	1,752,329	132,636	1,884,965
Purchased Transportation Services	8,980,451	10,342,159	-	10,342,159	10,700,706	-	10,700,706
Miscellaneous	274,071	535,869	74,147	610,016	387,237	93,200	480,437
Leases and Rentals	213,497	234,974	-	234,974	229,633	-	229,633
Depreciation	10,202,355	10,790,950	-	10,790,950	10,612,052	-	10,612,052
Total Operating Expenses	39,812,018	42,262,435	2,817,851	45,080,286	35,907,451	8,781,700	44,689,151
Operating Income / (Loss)	(35,281,283)	(37,249,603)	(2,817,851)	(40,067,454)	(30,278,970)	(8,781,700)	(39,060,670)
NON-OPERATING REVENUE / (EXPENSE)							
Investment Income	350,924	200,000	-	200,000	400,000	-	400,000
Misc. Revenues	860,988	86,761	-	86,761	52,000	-	52,000
Sales Tax Revenue	27,937,707	28,450,180	-	28,450,180	29,019,184	-	29,019,184
Federal Grants & Reimbursements	7,116,198	6,858,947	-	6,858,947	10,226,774	-	10,226,774
State Grants & Reimbursements	-	1,303,696	-	1,303,696	780,389	-	780,389
Long Term Debt Interest/Expense	(1,040,262)	(974,984)	-	(974,984)	(909,480)	-	(909,480)
Total Non-Operating Revenue / (Expense)	35,225,555	35,924,600	-	35,924,600	39,568,867	-	39,568,867
Income (Loss) Before Transfers	(55,729)	(1,325,003)	(2,817,851)	(4,142,854)	9,289,897	(8,781,700)	508,197
Transfers Out	-	(2,817,851)	-	(2,817,851)	(8,781,700)	-	(8,781,700)
Transfers In	-	-	2,817,851	2,817,851	-	8,781,700	8,781,700
Total Transfers	-	(2,817,851)	2,817,851	-	(8,781,700)	8,781,700	-
CHANGE IN NET POSITION	\$ (55,729)	\$ (4,142,854)	\$ -	\$ (4,142,854)	\$ 508,197	\$ -	\$ 508,197
Net Position - Beginning of Year:							27,142,770
Net Position - End of Year:							27,650,967
<i>Transfer to Capital Projects</i>							(10,282,173)
<i>Debt Service Principal</i>							(1,870,000)
<i>Rail Easement Payment</i>							(100,000)
Net Position After Capital Project Transfer							\$ 15,398,794