

**NORTH TEXAS MOBILITY CORPORATION
RESOLUTION NO. 2019-N007**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORTH TEXAS MOBILITY CORPORATION PROVIDING FOR THE ADOPTION OF THE NORTH TEXAS MOBILITY CORPORATION OPERATING BUDGET FOR FISCAL YEAR 2019-2020; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH THE BUDGET AS ADOPTED; ADOPTING CHANGE IN NET POSITION; PROVIDING A REPEALING CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the North Texas Mobility Corporation (“NTMC”) was formed pursuant to the provisions of Subchapter D of Chapter 431 of the Texas Transportation Code; and

WHEREAS, the NTMC Bylaws require NTMC to prepare an annual budget; and

WHEREAS, the budget has been presented to the NTMC Board of Directors for review and comment; and

WHEREAS, after consideration, it is the consensus of the NTMC Board of Directors that the proposed FY 2019–2020 budget as hereinafter set forth, meets the legal and practical requirements of the NTMC for the proper and sustained operation of NTMC services and should be approved as presented;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TEXAS MOBILITY CORPORATION THAT:

SECTION 1. The NTMC Operating Budget for FY 2019-2020, including Change in Net Position, attached as Exhibit “A”, be adopted and approved in all respects, and that the sums of money indicated in the proposed budget be approved as listed, and that the estimate of income and financial support as shown be accepted as proper and sufficient to pay such expenditures for the operating portion of the Budget.

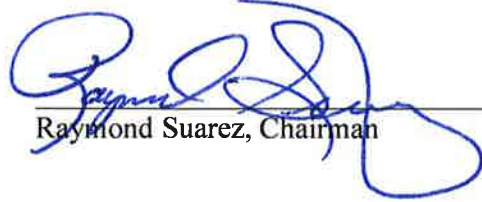
SECTION 2. That all Budget amendments and transfers of appropriations budgeted from one account or activity to another within any individual activity for the fiscal year 2018-2019 are hereby ratified, and the budget for fiscal year 2019-2020, heretofore adopted by resolution of the NTMC Board of Directors, be and the same is hereby, amended to the extent of such transfers and amendments for all purposes.

SECTION 3. That all provisions of the resolutions of the NTMC Board of Directors in conflict with the provisions of this Resolution be, and the same are hereby, repealed, and all other provisions not in conflict with the provisions of this Resolution shall remain in full force and effect.

SECTION 4. That this Resolution shall take effect immediately from and after its passage, and it is, accordingly, so resolved.

DULY PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE NORTH TEXAS MOBILITY CORPORATION THE 26TH DAY OF SEPTEMBER, 2019.

APPROVED:



Raymond Suarez, Chairman

ATTEST:



Brandy Pedron, Secretary

NORTH TEXAS MOBILITY CORPORATION
Change in Net Position - Proposed FY 20 Budget

Description	NTMC FY 2019 Working Budget (June-Sept 2019)	NTMC FY 2020 Proposed Budget
OPERATING EXPENSES		
Salary, Wages and Benefits	\$ 2,674,142	\$ 8,460,824
Services	29,154	95,040
Materials and Supplies	-	-
Utilities	-	-
Insurance, Casualties and Losses	40,408	132,636
Purchased Transportation Services	-	-
Miscellaneous	74,147	93,200
Leases and Rentals	-	-
Depreciation	-	-
Total Operating Expenses	2,817,851	8,781,700
Income (Loss) Before Transfers	(2,817,851)	(8,781,700)
Transfers Out	-	-
Transfers In	2,817,851	8,781,700
Total Transfers	2,817,851	8,781,700
CHANGE IN NET POSITION	\$ -	\$ -

DENTON COUNTY TRANSPORTATION AUTHORITY
Change in Net Position - Proposed FY 20 Budget

EXHIBIT A-1

Description	FY 2018	NTMC FY 2019		DCTA FY 2020	NTMC FY 2020	Total FY 2020
	Actuals	Working Budget	Working Budget (June-Sept. 2019)	Proposed Budget	Proposed Budget	Proposed Budget
OPERATING REVENUE						
Passenger Revenues (Bus Farebox)	\$ 552,309	\$ 433,249	\$ -	\$ 624,049	\$ -	\$ 624,049
Passenger Revenues (Rail Farebox)	562,424	447,200	-	588,272	-	588,272
Contract Service Revenue	3,416,001	4,132,383	-	4,416,160	-	4,416,160
Total Operating Revenue	4,530,734	5,012,832	-	5,628,481	-	5,628,481
OPERATING EXPENSES						
Salary, Wages and Benefits	11,137,613	10,287,136	2,674,142	4,996,191	8,460,824	13,457,015
Services	4,348,623	4,634,656	29,154	3,393,656	95,040	3,488,696
Materials and Supplies	2,508,019	3,165,045	-	3,307,659	-	3,307,659
Utilities	439,476	503,723	-	527,988	-	527,988
Insurance, Casualties and Losses	1,707,911	1,767,923	40,408	1,752,329	132,636	1,884,965
Purchased Transportation Services	8,980,451	10,342,159	-	10,700,706	-	10,700,706
Miscellaneous	274,071	535,869	74,147	387,237	93,200	480,437
Leases and Rentals	213,497	234,974	-	229,633	-	229,633
Depreciation	10,202,355	10,790,950	-	10,612,052	-	10,612,052
Total Operating Expenses	39,817,018	42,262,435	2,817,851	35,907,451	8,781,700	44,689,151
Operating Income / (Loss)	(35,281,283)	(37,249,603)	(2,817,851)	(30,278,970)	(8,781,700)	(39,060,670)
NON-OPERATING REVENUE / (EXPENSE)						
Investment Income	350,924	200,000	-	400,000	-	400,000
Misc. Revenues	860,988	86,761	-	52,000	-	52,000
Sales Tax Revenue	27,937,707	28,450,180	-	29,019,184	-	29,019,184
Federal Grants & Reimbursements	7,116,198	6,858,947	-	10,226,774	-	10,226,774
State Grants & Reimbursements	-	1,303,696	-	780,389	-	780,389
Long Term Debt Interest/Expense	(1,040,262)	(974,984)	-	(909,480)	-	(909,480)
Total Non-Operating Revenue / (Expense)	35,225,555	35,924,600	-	39,568,867	-	39,568,867
Income (Loss) Before Transfers	(55,729)	(1,325,003)	(2,817,851)	9,289,897	(8,781,700)	508,197
Transfers Out	-	(2,817,851)	-	(8,781,700)	-	(8,781,700)
Transfers In	-	-	2,817,851	-	8,781,700	8,781,700
Total Transfers	-	(2,817,851)	2,817,851	(8,781,700)	8,781,700	-
CHANGE IN NET POSITION	\$ (55,729)	\$ (4,142,854)	\$ -	\$ 508,197	\$ -	\$ 508,197
Net Position - Beginning of Year:						27,142,770
Net Position - End of Year:						27,650,967
Transfer to Capital Projects						(10,282,173)
Debt Service Principal						(1,870,000)
Rail Easement Payment						(100,000)
Net Position After Capital Project Transfer						\$ 15,398,794