

**NORTH TEXAS MOBILITY CORPORATION  
RESOLUTION NO. 2021-N003**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORTH TEXAS MOBILITY CORPORATION (“NTMC”) PROVIDING FOR ADOPTION OF THE NORTH TEXAS MOBILITY CORPORATION OPERATING BUDGET FOR FISCAL YEAR 2021-2022, BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022; PROVIDING THAT EXPENSES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH THE BUDGET AS ADOPTED; ADOPTING CHANGE IN NET POSITION; PROVIDING A REPEALING CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the budget has been presented to the NTMC Board of Directors for review and comment; and

**WHEREAS**, after consideration, it is the consensus of the NTMC Board of Directors that the proposed FY 2021-2022 budget as hereinafter set forth, meets the legal and practical requirements of NTMC for the proper and sustained operation of NTMC services and should be approved as presented;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TEXAS MOBILITY CORPORATION THAT:**

**SECTION 1.** The NTMC Operating Budget for FY 2021-2022, including Change in Net Position, attached as Exhibit “A”, be adopted and approved in all respects, and that the sums of money indicated in the proposed budget be approved as listed, and that the estimate of income and financial support as shown be accepted as proper and sufficient to pay such expenses for the operating Budget.

**SECTION 2.** That all Budget amendments and transfers of appropriations budgeted from one account or activity to another within any individual activity for the fiscal year 2020-2021 are hereby ratified, and the budget for fiscal year 2021-2022, heretofore adopted by resolution of the NTMC Board of Directors, be and the same is hereby, amended to the extent of such transfers and amendments for all purposes.

**SECTION 3.** That all provisions of the resolutions of the NTMC Board of Directors in conflict with the provisions of this Resolution be, and the same are hereby, repealed, and all other provisions not in conflict with the provisions of this Resolution shall remain in full force and effect.

**SECTION 4.** This resolution shall become effective immediately upon its passage and approval.

**DULY PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE NORTH TEXAS MOBILITY CORPORATION THE 22<sup>ND</sup> DAY OF SEPTEMBER, 2021.**

**APPROVED:**



\_\_\_\_\_  
Dean Ueckert, Chair

**ATTEST:**



\_\_\_\_\_  
Interim Board, Secretary

**Exhibit "A"**  
**Change in Net Position**  
**(to be attached)**

NORTH TEXAS MOBILITY CORPORATION  
 FY22 Proposed Budget  
 Change in Net Position

Description	NTMC FY 2020 Actuals	NTMC FY 2021 Adopted Budget	NTMC FY 2021 Working Budget	NTMC FY 2022 Proposed Budget	\$ Increase / (Decrease)
<b>OPERATING EXPENSES</b>					
Salary, Wages & Benefits	\$ 7,211,425	\$ 7,451,314	\$ 7,636,554	\$ 5,787,307	\$ (1,849,247)
Outsourced Services & Charges	201,117	399,919	400,219	450,970	50,751
Materials & Supplies	-	3,293	3,293	1,936	(1,357)
Utilities	-	-	-	-	-
Insurance	127,872	118,878	119,802	65,842	(53,960)
Purchased Transportation Services	-	-	-	-	-
Employee Development	15,013	54,435	54,435	58,660	4,225
Leases & Rentals	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>7,555,427</b>	<b>8,027,839</b>	<b>8,214,303</b>	<b>6,364,715</b>	<b>(1,849,588)</b>
Income (Loss) Before Transfers	(7,555,427)	(8,027,839)	(8,214,303)	(6,364,715)	1,849,588
Transfers Out	-	-	-	-	-
Transfers In	7,555,427	8,027,839	8,214,303	6,364,715	(1,849,588)
<b>Total Transfers</b>	<b>7,555,427</b>	<b>8,027,839</b>	<b>8,214,303</b>	<b>6,364,715</b>	<b>(1,849,588)</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>