

**NORTH TEXAS MOBILITY CORPORATION
RESOLUTION NO. 2022-N002**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORTH TEXAS MOBILITY CORPORATION (“NTMC”) APPROVING FISCAL YEAR 2022 BUDGET REVISION 2022-N002 AND REVISED OPERATING BUDGET ATTACHED HERETO AS EXHIBITS “A” AND “B” RESPECTIVELY; PROVIDING A REPEALING CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the NTMC budget is a well calculated estimate as to what will be needed for expenses in the fiscal year; and

WHEREAS, budget estimates are often prepared months in advance of the actual expenses and the possibility that the actual amount of the expenses will be known in exact terms at the time of the budget preparation is unlikely; and

WHEREAS, during the fiscal year, it may become necessary to reforecast the annual expenses and modify the budget by amendment; and

WHEREAS, the Board of Directors of NTMC desires to amend the fiscal year 2022 Operating Budget as set forth in Exhibits “A” and “B”, respectively.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TEXAS MOBILITY CORPORATION THAT:

SECTION 1. The Budget Revision attached hereto as Exhibits “A” and “B”, respectively, be, and the same is hereby adopted and which shall amend the original budget adopted September 29, 2021, from and after the effective date of this Resolution.

SECTION 2. That all provisions of the resolutions of the NTMC Board of Directors in conflict with the provisions of this Resolution be, and the same are hereby, repealed, and all other provisions not in conflict with the provisions of this Resolution shall remain in full force and effect.

SECTION 3. This resolution shall become effective immediately upon its passage and approval.

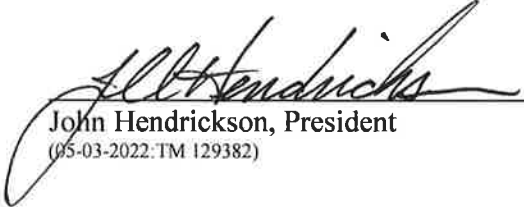
DULY PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE NORTH TEXAS MOBILITY CORPORATION THE 25TH DAY OF MAY, 2022.

APPROVED:



Dean Ueckert, Chair

ATTEST:



John Hendrickson, President
(05-03-2022:TM 129382)

Exhibit "A"
Budget Revision 2022-N002
(to be attached)

NORTH TEXAS MOBILITY CORPORATION (NTMC)

BUDGET TRANSFER / REVISION REQUEST

TRANSACTION TYPE: Transfer
 Revision

Number: 2022-N002

Current Budget Amount	Budget Revision Amount	Revised Budget Amount
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ADDITIONS TO EXISTING BUDGET

NTMC OPERATING EXPENSE:

Salaries & Benefits	\$	1,305,611	\$	70,922	\$	1,376,533
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TRANSFERS IN / OUT

NTMC TRANSFER IN FROM DCTA OPERATING BUDGET:

Transfers In	7,193,067	70,922	7,263,989
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Net Position Impact \$ (0)

EXPLANATION: Budget revision 2022-N002 provides funding from DCTA for COVID Leave & Vaccination Pay initiative that was previously approved by the NTMC Board. The intent of the program is to help offset expenses incurred due to COVID related occurrences. The program will apply to NTMC operators as well as NTMC hourly employees with eligible dates beginning January 25, 2022 and expiring on December 31, 2022.

DATE: 5.3.2022

REQUESTED BY:

Amanda Pottle

DATE:

REVIEWED BY:

Wanda [Signature]

Exhibit "B"
Change in Net Position
(to be attached)

NORTH TEXAS MOBILITY CORPORATION
Change in Net Position

Description	NTMC FY 2022 Adopted Budget	NTMC Completed Budget Revisions	NTMC Proposed Budget Revision 2022-N002	NTMC FY 2022 Working Budget
OPERATING REVENUE				
Passenger Revenues (Bus Farebox)	\$ -	\$ -	\$ -	\$ -
Passenger Revenues (Rail Farebox)	-	-	-	-
Contract Service Revenue	-	-	-	-
Total Operating Revenue	-	-	-	-
OPERATING EXPENSES				
Salary, Wages & Benefits	5,787,307	802,935	70,922	6,661,164
Outsourced Services & Charges	450,970	1,922	-	452,892
Materials & Supplies	1,936	-	-	1,936
Utilities	-	-	-	-
Insurance	65,842	23,495	-	89,337
Purchased Transportation Services	-	-	-	-
Employee Development	58,660	-	-	58,660
Leases & Rentals	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expenses	6,364,715	828,352	70,922	7,263,989
Operating Income / (Loss)	(6,364,715)	(828,352)	(70,922)	(7,263,989)
NON-OPERATING REVENUE / (EXPENSE)				
Investment Income	-	-	-	-
Misc. Revenues	-	-	-	-
Sales Tax Revenue	-	-	-	-
Federal Grants & Reimbursements	-	-	-	-
State Grants & Reimbursements	-	-	-	-
Long Term Debt Interest/Expense	-	-	-	-
Total Non-Operating Revenue / (Expense)	-	-	-	-
Income (Loss) Before Transfers	(6,364,715)	(828,352)	(70,922)	(7,263,989)
Transfers Out	-	-	-	-
Transfers In	6,364,715	828,352	70,922	7,263,989
Total Transfers	6,364,715	828,352	70,922	7,263,989
CHANGE IN NET POSITION	\$ -	\$ -	\$ -	\$ -
<i>Transfer to Capital Projects</i>				
Change in Net Position After Capital Project Transfer	\$ -	\$ -	\$ -	\$ -