

Stones Crossing HOA 2024 Budget

Income

HOA Assessments	36,000.00
HOA Assessments - Prior Years	1,800.00
Interest Earned	3.00
Late Fee Income	100.00
Service Fees	300.00
Total Income	\$ 38,203.00

Expenses

Administrative and General	
Clerical	500.00
HOA Management	1,600.00
Meetings	1,500.00
Office Supplies	1,750.00
PO Box Rental	180.00
Postage	1,100.00
Printing	1,200.00
Total Administrative and General	\$ 7,830.00
Advertising & Promotion	
Garage Sales	850.00
Web Hosting	500.00
Total Advertising & Promotion	\$ 1,350.00
Bank Charges	
First Merchants Service Fees	50.00
QuickBooks Service Fees	750.00
Total Bank Charges	\$ 800.00
Insurance	
Commercial Property & Liability Insurance	1,600.00
Total Insurance	\$ 1,600.00
Legal & Professional Fees	
Accountant	300.00
Attorney	7,500.00
State & Local Filing Fees	50.00
Total Legal & Professional Fees	\$ 7,850.00
Repair & Maintenance	
Landscaping and Mowing	8,000.00
Total Repair & Maintenance	\$ 8,000.00
Travel & Mileage Expense	450.00
Utilities	
Electric	9,600.00
Fire Department	300.00
Total Utilities	\$ 10,350.00
Total Expenses	\$ 37,780.00
Net Income	\$ 423.00