

# AP Microeconomics Lectures: Theory and Practice



## Course Introduction

Welcome to AP Microeconomics! This course is designed to be an introductory-level course for Microeconomics. It will focus on material tested on the AP Microeconomics Exam, while making sure the students have a solid foundation in this academic field. Any student who is interested in economics or is wishing to take the AP Microeconomics Exam is strongly encouraged to take this course. No previous knowledge in Economics is required.

**Instructor**  
**Emily Yu**



Em Yu is a rising third-year at the University of Chicago. She is an Economics major and a high-achieving student. Outside of the classroom, Em Yu is the Vice President of Finance of her organization, managing an \$80,000+ annual budget. She attended Middlesex School, where she was the Head of Global Events Club and TechVision Club. She was a National AP Scholar, and she scored 5 on both the AP Microeconomics Exam and the AP Macroeconomics Exam.

### **Course leader**

Howard Shen, Masters of Education with a concentration in Technology from Harvard University in 1997. Mr. Shen was a former staff officer and lecturer at Harvard University. He was the IT lecturer and online course manager of Program for Global Leadership from 1997 to 2001 at Harvard Business School.



### **Course Structure and Schedule**

This 10-week course will feature 10 live lectures on Zoom, each 1 hour long. Lectures will be recorded and posted. Practice problems, course materials, and textbooks will be provided. There will also be weekly office hours.

Lecture Hours: Saturdays, 8-10pm CT

Dates: December 19th - February 20th

Office Hours: Wednesdays, 7-8pm CT

Class size: minimum 6, maximum 20

## **Tentative Schedule**

1. The AP Microeconomics Exam, The Ten Principles, and Basic Concepts
2. The Circular Flow Diagram, The Production Possibilities Frontier, Comparative Advantage, and Opportunity Cost
3. Supply and Demand: The Market Equilibrium, Elasticity, Efficiency, and Relevant Factors
4. Theory of Consumer Choice: Utility, The Marginal, and The Diminishing
5. Production and Costs: Long-Run, Short-Run, and Basic Financial Equations
6. Perfect Competition and Monopolies
7. Oligopolies and Monopolistic Competition
8. The Labor Market, its Supply and Demand, and Income Distribution
9. Market Failures, Public Choices, Externalities, and the Government's Role
10. Taxes and Behavioral Economics

## **Tuition**

The tuition for the entire course, including all course materials: \$350

Early bird offer (sign up by Nov. 21st): \$300

Group discount: \$280 (for two students or more)

Free trial: available for the first session

Cancellation policy: any cancellation should be made before the second session and will receive a refund of \$250

Please send payment via PayPal [hshen@ginsengedu.com](mailto:hshen@ginsengedu.com) or Alipay [caiwu@50edu.cn](mailto:caiwu@50edu.cn)

## **Registration**

Please register with the link: <https://wj.qq.com/s2/7386397/58c8/>, or QR code below.

You can also register by emailing [hshen@ginsengedu.com](mailto:hshen@ginsengedu.com), or visiting [www.ginsengedu.com](http://www.ginsengedu.com).

You will receive the Zoom link and course materials after registration.



微信号: getsmartest

## **FAQ**

1. I don't have a background in Economics. Am I eligible for this class?

Yes you are! In fact, this class is designed to help students who do not have any previous knowledge in Economics build a solid foundation.

2. What should I do after I take the course to prepare for the actual AP Exam?

Since this course will be taught in the summer of 2020, and students of this course will likely be taking the AP Exam in the spring/summer of 2021, we strongly encourage students to continue to engage in this academic field-- whether it's taking an AP Economics class at your high school or doing practice problems on your own. The instructor will provide mentorship on guides and resources that will be helpful. In the meantime, be sure to take notes in class and follow along.

3. Do I need to pay extra to buy a textbook?

No textbook is necessary or required, but the instructor will provide the textbook to students upon request.

4. What is the attendance policy?

Please email the instructor 24-hours in advance if you cannot attend a class. Lecture recordings