



**M** MINISTRY OF  
**C** CORPORATE  
**A** AFFAIRS  
GOVERNMENT OF INDIA



# PM Internship Scheme

PRESENTED BY  
**KEEN INDIA**

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# ABOUT PMIS

- The Prime Minister's Internship Scheme in Top Companies has been announced in the budget 2024-25. It aims to provide Internship opportunities to one crore youth in top 500 companies in five years.
- Through this scheme, youth will gain exposure for 12 months in real – life business environment, across varied profession.

# Benefits of PMIS



## Support and Benefits:

This is a Direct Benefits Transfer (DBT) Scheme. Details of the support, financial benefits and funding pattern under the scheme are given below-

- 1. Monthly Assistance to the Intern :** Monthly assistance of Rs.5000.00 will be paid to the intern for the entire duration of the 12 months. ( i.e. Rs.4500.00 by the Govt. of India and Rs.500.00 by the company from CSR fund, if company wants to pay more, it may do so from its own fund).
- 2. Grant for Incidentals:** A one time grant for incidentals of Rs.6000.00 will be disbursed to each intern by the government through DBT, upon the intern's joining at the internship location
- 3. Training cost :** Expenditures associated with the training of Interns under the scheme, would be borne by the company from its CSR Funds.
- 4. Administrative Cost:** As covered under companies ( CSR Policy) rules 2014, upto 5% of the CSR expenditure incurred under this scheme may be booked as administrative costs by the Company.
- 5. Insurance Coverage :** Insurance coverage shall be provided to each individual intern under Pradhan Mantri Jivan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana ( PMSBY) for which the premium amount shall be provided by the government.

# Partner Industries

- The Top Companies for this pilot project have been identified on the basis of the average of CSR expenditure of the last three years.
- The Participation of the Companies in this Scheme is voluntary.
- A list of these Companies is attached herewith
- In Case the Partner Company cannot directly provide such internship opportunities in its own Company , it may tie-up with
  - i. Companies in its forward and Backward Supply Chain (i.e. Suppliers/ Customers / Vendors ) or,
  - ii. Other Companies / Institutions in its Group, or otherwise.

List of the Companies Selected for the PMIS Scheme	
S.No.	Company Name
1	RELIANCE INDUSTRIES LIMITED
2	TATA CONSULTANCY SERVICES LIMITED
3	HDFC BANK LIMITED
4	OIL AND NATURAL GAS CORPORATION LIMITED
5	INFOSYS LIMITED
6	NTPC LIMITED
7	TATA STEEL LIMITED
8	ITC LIMITED
9	INDIAN OIL CORPORATION LIMITED
10	ICICI BANK LIMITED
11	POWER GRID CORPORATION OF INDIA LIMITED
12	TATA SONS PRIVATE LIMITED
13	WIPRO LIMITED
14	HCL TECHNOLOGIES LIMITED
15	HINDUSTAN ZINC LIMITED
16	RELIANCE JIO INFOCOMM LIMITED
17	MAHANADI COALFIELDS LIMITED
18	NMDC LIMITED
19	HINDUSTAN UNILEVER LIMITED
20	REC LIMITED
21	JSW STEEL LIMITED
22	GAIL (INDIA) LIMITED
23	COGNIZANT TECHNOLOGY SOLUTIONS INDIA PRIVATE LIMITED
24	LARSEN AND TOUBRO LIMITED
25	AXIS BANK LIMITED
26	NORTHERN COALFIELDS LIMITED
27	OIL INDIA LIMITED
28	HINDUSTAN PETROLEUM CORPORATION LIMITED
29	JINDAL STEEL & POWER LIMITED
30	RELIANCE RETAIL LIMITED
31	NUCLEAR POWER CORPORATION OF INDIA LIMITED
32	TECH MAHINDRA LIMITED
33	POWER FINANCE CORPORATION LIMITED
34	ULTRATECH CEMENT LIMITED
35	INDUSIND BANK LTD.
36	NHPC LIMITED
37	STEEL AUTHORITY OF INDIA LIMITED
38	MARUTI SUZUKI INDIA LIMITED
39	VEDANTA LIMITED
40	BHARAT PETROLEUM CORPORATION LIMITED
41	SERUM INSTITUTE OF INDIA PRIVATE LIMITED
42	BAIJAJ FINANCE LIMITED
43	MAHINDRA AND MAHINDRA LIMITED
44	HINDUSTAN AERONAUTICS LIMITED
45	SAMSUNG INDIA ELECTRONICS PRIVATE LIMITED
46	BAIJAJ AUTO LIMITED.
47	KOTAK MAHINDRA BANK LIMITED
48	ACCENTURE SOLUTIONS PRIVATE LIMITED
49	SHIRURAM FINANCE LIMITED
50	MUTHOOT FINANCE LIMITED
51	RUNGTA SONS PVT LTD
52	HERO MOTOCORP LIMITED
53	COAL INDIA LTD GOVT OF INDIA UNDERTAKING
54	MEGHA ENGINEERING & INFRASTRUCTURES LIMITED
55	AMBUDA CEMENTS LIMITED
56	INDUS TOWERS LIMITED
57	CAPGEMINI TECHNOLOGY SERVICES INDIA LIMITED
58	SOUTH EASTERN COALFIELDS LIMITED
59	ASIAN PAINTS LIMITED
60	IBM INDIA PRIVATE LIMITED
61	GRASIM INDUSTRIES LTD
62	SAMMAAN CAPITAL LIMITED

# Criteria For Candidates

## ELIGIBILITY CRITERIA

- Age : Between 21 to 24 yrs
- Educational Qualification:  
10<sup>th</sup>/ 12<sup>th</sup>/ ITI/ Diploma/ Graduation ( B.Tech,  
BA, B.Sc, B.Com. BCA, BBA, B Pharma

## INELIGIBILITY CRITERIA

The Following Person are not eligible to participate:

- Graduates from IITs, IIMs, NLU, IISER, NIDs, and IIITs,
- Those having qualification Such as CA, CMA, CS, MBBS, BDS, MBA, any Masters or Higher Degree.
- Those undergoing any Skill, Apprentice, Internship or student Training Program Under Central Government or State Govt. Scheme
- Those who have completed Apprentice under NATS and NAPS .
- If the Income of the any of the Family Members of the Candidates Exceeds Rs.8 Lakhs for FY 2023-24.
- If any member of the Family is a Permanent/ Regular Government Employee.
- “Family Means : Self, Parents and Spouse.”



# Duration of Internship

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- Duration of the Internship shall be 12 months.
- At Least half of the internship period must be spent in the actual working experience / Job Environment and not in Classroom.



# Applicability of Labor Laws

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The Labor Laws Like ESIC, EPF etc. are not Applicable because the candidate is Intern and doing OJT in the Plant.



# Certification

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Upon Successfully  
Completing the Internship,  
a Certificate of Completion  
would be issued by the  
Participating Partner  
Company to the Candidate.  
A model format will be  
given in the portal.



# Thank you

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