



Image: Cooper Wood & Associates

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Exclusive: Cooper Wood helps ConBrio select new asset servicing partner

ConBrio Fund Partners has appointed Northern Trust for custody and fund accounting, and NatWest Trustee and Depository Services (NatWest TDS) for depository services.

Cooper Wood & Associates was selected to manage and advise the UK fund manager on who to appoint back in February this year.

According to Mark Friend, senior associate at Cooper Wood & Associates, the consultancy knew from the start that they had to move quickly to mitigate the risks and were very pleased with the level of interest in this significant mandate.

The consultancy provided a full package of services to ConBrio managing all aspects of the process up to and including the final shortlist, and while the client remained engaged throughout, Cooper Wood & Associate's involvement enabled them to continue to focus on their day to day business.

"The result was that ConBrio were able to decide upon the best strategic solution and provider for them, in the timeframe they need to work to. At the same time, our involvement will significantly reduce the costs of the services being provided to ConBrio and its investors going forward," Friend explains.

Richard Slattery-Vickers, director at ConBrio, comments: "Cooper Wood and Associates were able to manage the whole process on our behalf and guided us through to the final shortlist of potential providers."

Vickers notes that their extensive market contacts, attention to detail, the overall smooth running of the process, the depth and breadth of their analysis and insight into each of the 13 providers who responded to the RFP, enabled ConBrio to reach the best possible outcome.

"We are extremely pleased to be appointing Northern Trust and NatWest TDS and would not have been able to arrive at this point in the tight time frames without the expertise and skill of Cooper Wood & Associates," Vickers adds.

Cooper Wood & Associates launched **in June 2020** and specialises in asset servicing, with a proposition of using senior practitioners with direct industry experience to assist both buy and sell-side firms manage their commercial and operational challenges.